






Weekly Media Monitor

Oct 7th - Oct 13th, 2024

This week's major news updates in Pakistan's energy sector include:

- ➔ Prime Minister Shehbaz Sharif directs that the Diamer Bhasha Hydropower Project, with a projected cost of 8 billion US dollars, be included in the China-Pakistan Economic Corridor (CPEC).
- ➔ The federal ministry of climate change informs a Senate Standing Committee that Pakistan is projected to import 12,000 megawatts of solar panels in 2024.
- ➔ Federal power minister Awais Leghari announces the termination of power purchase agreements with five independent power producers (IPPs) set up in the 1990s and 2010s.
- ➔ Unidentified armed men attack coal miners in the Duki district of Balochistan, leaving 20 coalminers dead and seven injured.
- ➔ The Australian government signs an agreement to channel 3 million Australian dollars into a five-year research project titled "Climate Resilient and Adaptive Water Allocation" in Pakistan.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
	Appellate forum rejects Customs' appeal against release of oil tanker used in fuel smuggling <i>Business Recorder , October 13th</i>		Tarar lauds China for helping Pakistan overcome energy crisis <i>Pakistan Today , October 13th</i>	
			'Continuity of safe banking' <i>Pakistan Today, October 12</i>	Australia to provide AUD 3 million for climate resilience in Pakistan <i>Pakistan Today, October 12</i>
			4.7pc of GDP: IMF projects external financing needs for FY25 at \$18.813bn <i>Business Recorder, October 12</i>	
Coal mine attack in Balochistan's Duki leaves 20 miners dead, seven injured <i>The Express Tribune, October 11</i>		Dewan Farooque Motors dispatches first lot of Honri EVs to Eco-Green Motors <i>Pakistan Today, October 11</i>	Listed IPPs experience up to 26% stock drop as govt terminates purchase agreements <i>Pakistan Today, October 11</i>	
			Rs3.4 trillion sales tax evaded across key economic sectors, says finance minister <i>Pakistan Today, October 11</i>	

			Theft of copper wire valued at Rs450m reported at Tarbela Dam	
			<i>Pakistan Today, October 11</i>	
Pakistan's coal mining crisis			Lalpir Power seeks shareholder approval for early termination of key govt agreements	
<i>Pakistan Today, October 10th</i>			<i>Business Recorder, October 10th</i>	
			HUBCO reaches 'negotiated settlement' with govt for early termination of power agreements	
			<i>Business Recorder, October 10th</i>	
			Govt approves termination of power deals with five IPPs	
			<i>Pakistan Today, October 10th</i>	
			Govt targets Rs8 to Rs10 per unit cut in power tariff as five IPPs cancel contracts	
			<i>Pakistan Today, October 10th</i>	
			Hub Power Company reaches settlement deal for early expiry of power contracts	
			<i>Pakistan Today, October 10th</i>	
			Finance Minister rules out immediate signing of power debt re-profiling deal with China	
			<i>Pakistan Today, October 10th</i>	
			A healthy transformation?	
			<i>Business Recorder, October 10th</i>	
		Off-grid solar could power 400mn people globally by 2030: World Bank	Governor says foreign investors keen for investment in Pakistan	President and PM rally for disaster preparedness on National Resilience Day
		<i>Pakistan Today, October 9th</i>	<i>Business Recorder, October 9th</i>	<i>Pakistan Today, October 9th</i>
		Pakistan to import 12,000 megawatts of solar panels this year	Energy sector reforms: committee approves ISMO formation	World Bank pledges \$2bn for Pakistan's flood recovery
		<i>The Express Tribune, October 9th</i>	<i>Business Recorder, October 9th</i>	<i>Pakistan Today, October 9th</i>
			Hubco, Lalpir call emergency meetings as govt moves to terminate IPPs agreements	
			<i>Pakistan Today, October 9th</i>	
			Cabinet committee approves creation of independent power market to boost competition	
			<i>Pakistan Today, October 9th,</i>	

			Tribal Chief Sardar Abdul Rehman vows justice for attack on Chinese workers, emphasizes CPEC's vital role	
			<i>Pakistan Today, October 9</i>	
			Chinese engineers killed in Karachi attack were due to negotiate energy debt restructuring: FinMin	'R&D essential for cotton's climate fight'
			<i>Pakistan Today, October 8th</i>	<i>The Express Tribune, October 8th</i>
			Single-day strike may cause Rs190 bln loss to national economy: Aurangzeb	Storm in Arabian Sea may hit Pakistan soon, NDMA issues alert
			<i>Pakistan Today, October 8th</i>	<i>Pakistan Today, October 8th</i>
			Pakistan, China to restructure \$16bn in CPEC power debt during PM Li Qiang's visit	Country commemorates 19th anniversary of 2005 earthquake as National Disaster Awareness Day
			<i>Pakistan Today, October 8th</i>	<i>Pakistan Today, October 8th</i>
			Pakistan needs to finance budget deficit thru external borrowing, non-bank borrowing: study	
			<i>Business Recorder, October 8th</i>	
	PPL's subsidiary reaches settlement with Iraqi oil company	The solar push: flying too close to the sun?'	PM orders inclusion of \$8bn Diamer Bhasha project in CPEC framework	
	<i>Pakistan Today, October 7th</i>	<i>Business Recorder, October 7t</i>	<i>Pakistan Today, October 7th</i>	
	UAE's Adnoc-backed company seeks to invest in LNG import terminals in Pakistan		The logjam in the economy continues	
	<i>Pakistan Today, October 7th</i>		<i>Business Recorder, October 7th</i>	
			Stocks extend record-breaking rally as KSE-100 closes near 85,000 mark	
			<i>Pakistan Today, October 7th</i>	

Percentage of media coverage given to energy sector

