



Weekly Media Monitor

Aug 26th - Sep 1st, 2024

This week's major news updates in Pakistan's energy sector include:

- The government of Pakistan sets up a committee to oversee the conversion of three Independent Power Producers (IPPs) - Sahiwal, Port Qasim, and Hub - from imported coal to Thar coal in a bid to reduce electricity production costs.
- Unit 1 of Jamshoro coal power plant – designed to run on 80 percent imported coal and 20 percent local coal – starts its test run, with the government expecting that it will start electricity production formally in the next few weeks.
- Reports reveal that the federal government has paid over one trillion rupees in capacity payments to 26 Independent Power Producers (IPPs) over the last decade.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
Jamshoro's new coal-fired power plant set to begin operations <i>The NEWS, September 01</i>	OCAC decries regulator's 'favouritism' <i>DAWN, September 1</i>	Chinese group to set up inverter plant <i>DAWN, September 1</i>	13 IPP owners summoned after govt finds 'additional profiteering', say sources <i>The News, September 01</i>	Balochistan still faces threat as cyclone moves away from Sindh <i>Dawn, September 1</i>
Govt considers shift to Thar coal for Chinese power plants to cut costs <i>Pakistan Today, August 31</i>	OCAC opposes Ogra decisions to permit additional HSD imports <i>Business Recorder, September 1</i>	Could China's green investments provide Pakistan a lifeline? <i>Express Tribune, September 1</i>	PM hails lower inflation, Moody's upgrade as signs of economic stability <i>The NEWS, September 01</i>	Karachi to experience more rains as monsoon winds arrive from Bay of Bengal <i>Express Tribune, September 01</i>
Three major IPPs to be shifted to Thar coal to slash energy costs <i>The NEWS, August 29</i>	Petroleum products' prices reduced <i>Business Recorder, September</i>	Chinese firm plans to invest in clean energy <i>Express Tribune, September 01</i>	Think tank proposes Discos' gradual sell-off <i>DAWN, September 1</i>	Manchar Lake water level surges to RL-117 with Kachho floods <i>Pakistan Today, September 1</i>
Are CPEC IPPs about to shift from imported to Thar Coal? <i>Pakistan Today, August 28</i>	LPG price hiked by Rs7/kg <i>Business Recorder, September 1</i>	Chinese group to launch Pakistan's first inverter and battery plant <i>The NEWS, September 01</i>	NBP records half-year income of Rs96.8bn <i>DAWN, September 1</i>	Climate change taking toll on agriculture in Gabral Valley in Swat <i>Pakistan Today, September 1</i>
Hub powering forward <i>Business Recorder, August 27</i>	Govt mulls utility swap on gas crisis Indigenous gas supplies cut; <i>Express Tribune, September 01</i>	Experts advocate for swift solar power expansion amid rising energy costs <i>Pakistan Today, August 31</i>	Balochistan and proxy wars: why don't they get it? <i>Express Tribune, August 31</i>	Public interest vital in reporting on climate justice: speakers <i>DAWN, September 1</i>

Hubco annual earnings up 21pc	Govt raises LPG prices by Rs6.99 for September 2024	Experts urge solar power expansion	Lesco arrests 122,000 accused in anti-power theft campaign	Persistent water depletion in Punjab sparks alarm over potential catastrophe
<i>The NEWS, August 27</i>	<i>Pakistan Today, September 1</i>	<i>Express Tribune, August 31</i>	<i>Business Recorder, September 1</i>	<i>The NEWS, August 31</i>
Hubco reveals plans for mineral mining	National gas transmission system remains at high risk	Speakers at a conference highlight true potential of solar power	PM Shehbaz expresses satisfaction over ease in inflation	Coastal areas on cyclone alert with deep depression 120km away from Karachi
<i>Express Tribune, August 27</i>	<i>The NEWS, September 01</i>	<i>Business Recorder, August 31</i>	<i>Business Recorder, September 1</i>	<i>The NEWS, August 30</i>
Hub Power Holdings enters JV for mineral exploration in Pakistan	Ogra halts diesel cargo berthing after OMC violates import schedule	Green energy initiatives being taken for Sindh's sustainable development, says CM	Owners of some IPPs summoned as probe continues	Collaboration, innovation in enhancing climate resilience strategies stressed
<i>Business Recorder, August 26</i>	<i>The NEWS, August 31</i>	<i>The NEWS, August 30</i>	<i>Business Recorder, September 1</i>	<i>The NEWS, August 30</i>
Hub Power Holdings enters joint venture for mineral exploration	Govt cuts fuel prices: Petrol down by Rs1.86, HSD by Rs3.32 per litre	Solar power outpaces wind for record-breaking duration	Transforming Pakistan's power sector: from just talk to strategy	Sindh Weather Chaos: Flights cancelled, homes flooded as cyclone approaches
<i>Pakistan Today, August 26</i>	<i>Express Tribune, August 31</i>	<i>Express Tribune, August 30</i>	<i>Business Recorder, September 1</i>	<i>Pakistan Today, August 29</i>
Utilizing indigenous energy sources Ammar H Khan	Sept diesel imports to cost \$140m	Chinese offer investment in electric bikes, scooters in KP	Punjab govt's debt soars	Path to resilience
<i>Dawn, August 26</i>	<i>Express Tribune, August 31</i>	<i>Business Recorder, August 30</i>	<i>Business Recorder, September 1</i>	<i>DAWN, August 29</i>
	OGDC finds new gas reserves in Sanghar	No tax on imported solar panels, affirms Leghari amid push for renewable energy	'Economic Vision and Strategy' launched	Air pollution declines slightly but still the 'biggest threat'
	<i>Express Tribune, August 31</i>	<i>Pakistan Today, August 29</i>	<i>Business Recorder, September 1</i>	<i>DAWN, August 28</i>
	OGDC finds new gas reserves in Sanghar	How renewable energy can save the planet	'Blue economy will enhance exports'	Climate shift sowing seeds of uncertainty in Pakistan's fields
	<i>Express Tribune, August 31</i>	<i>Business Recorder, August 27</i>	<i>Business Recorder, September 1</i>	<i>The NEWS, August 26</i>
	Slow HSD upliftment: Ogra rejects allegations of OMCs	Electric Vehicles come to Pakistan	Pakistan seeks trade, not loans, from China and KSA: Ahsan	
	<i>Business Recorder, August 31</i>	<i>Business Recorder, August 26</i>	<i>Business Recorder, September 1</i>	
	Sinihoru Block JV: Gas condensate discovered	SkyElectric completes first phase of JET programme in Japan	3.5m families get power bill relief	
	<i>Business Recorder, August 31</i>	<i>Business Recorder, August 26</i>	<i>Express Tribune, September 01</i>	
	PM Shehbaz approves Rs1.86 cut in petrol price, high-speed diesel slashed by Rs3.32	Pakistan's energy crisis refuses to unwind	Power division dismisses reports of summoning IPPs owners for inquiry	
	<i>DAWN, August 31</i>	<i>The NEWS, August 26</i>	<i>Express Tribune, September 01</i>	
	OGDCL finds gas in Sindh	No intention to tax imported solar panels, says Leghari	Economist Kaiser Bengali resigns from govt committees	
	<i>DAWN, August 31</i>	<i>Business Recorder, August 29</i>	<i>Pakistan Today, September 1</i>	
	Petrol price in Pakistan goes down by Rs1.86 per litre		Govt summons six IPPs owners for questioning over alleged undue profits	
	<i>The NEWS, August 31</i>		<i>Pakistan Today, September 1</i>	

			More excess power?	
			<i>The NEWS, September 01</i>	
			Power minister says 'govt cautiously navigates complex IPPs issue'	
			<i>Pakistan Today, August 31</i>	
	Govt cuts fuel prices: Petrol down by Rs1.86, HSD by Rs3.32 per litre		Linchpin reform	
	<i>Express Tribune, August 31</i>		<i>The News, August 31</i>	
	Oil sector opposes policy amendments on imports and exports		Govt expects single-digit inflation	
	<i>The NEWS, August 31</i>		<i>DAWN, August 31</i>	
	Gas confusion		Power sector woes- AGP report says it all	
	<i>The NEWS, August 31</i>		<i>Business Recorder, August 31</i>	
	Shell to cut hundreds of jobs		Privatization key solution for power sector's challenges: experts	
	<i>DAWN, August 31</i>		<i>Business Recorder, August 31</i>	
	Optimism plummets as concerns about economy mount		World Bank team briefed about PESCO's new projects	
	<i>DAWN, August 31</i>		<i>Business Recorder, August 31</i>	
	OGDCL discovers gas condensate in district Sanghar, Sindh		Rs1trn capacity payment made to 26 IPPs in 10 years	
	<i>Pakistan Today, August 30</i>		<i>Business Recorder, August 31</i>	
	Major flood damages gas pipeline in Balochistan, halting supply to major cities		Amid energy overcapacity concerns: Govt reviews hydel, nuclear power projects	
	<i>Express Tribune, August 30</i>		<i>The NEWS, August 31</i>	
	Global LNG: Asia spot prices rise on supply concerns, geopolitical tensions		Economy shows signs of stability	
	<i>Business Recorder, August 30</i>		<i>The NEWS, August 31</i>	
	OGDCL discovers hydrocarbon reserves in Sindh		Govt cautious in its approach to tackle IPPs issue: power minister	
	<i>Business Recorder, August 30</i>		<i>DAWN, August 31</i>	
	Oil set for weekly gain on supply concerns		Power bills relief okayed: Punjab finance minister 'made to skip' cabinet meeting	
	<i>Business Recorder, August 30</i>		<i>DAWN, August 30</i>	

	Oil rises on tightening supplies from Libya, Iraq		SBP reserves rise to \$9.4bn	
	<i>Business Recorder, August 30</i>		<i>DAWN, August 30</i>	
	Oil industry seeks ban on illegal solvent		Credit rating upgrade	
	<i>DAWN, August 30</i>		<i>DAWN, August 30</i>	
	Ministry approached to halt gas sale at Badin		Credit rating upgrade	
	<i>Business Recorder, August 29</i>		<i>DAWN, August 30</i>	
	Shell Pakistan in 1HCY24		Digitization key to revenue growth	
	<i>Business Recorder, August 29</i>		<i>Business Recorder, August 30</i>	
	Oil prices: Geopolitics pips fundamentals		Need for a country-wide, across-sectors 'Pricing Policy'	
	<i>Business Recorder, August 29</i>		<i>Business Recorder, August 30</i>	
	Petroleum Division eyes \$5bn refinery upgrade with sales tax on POL products		Leghari rules out unilateral termination of IPPs contracts over risk of 'Reko Diq-like situation'	
	<i>The News, August 29</i>		<i>The News, August 30</i>	
	Shell Pakistan in 1HCY24		Nepra faces backlash over K-Electric's ageing plants	
	<i>Business Recorder, August 29</i>		<i>The NEWS, August 30</i>	
	Oil prices: Geopolitics pips fundamentals		Absence of finance minister raises questions as Punjab Cabinet approves electricity subsidy	
	<i>Business Recorder, August 29</i>		<i>Pakistan Today, August 30</i>	
	Ghani Value Glass Limited		KE seeks tariff hike of over Rs3 per unit	
	<i>Business Recorder, August 29</i>		<i>Express Tribune, August 30</i>	
	Some reduction in fuel prices likely		'Govt committed to reducing power tariffs'	
	<i>Business Recorder, August 30</i>		<i>Express Tribune, August 30</i>	
	Petroleum prices likely to decrease by Rs 3 per litre from September 01		India commissions second nuclear-powered submarine in naval arsenal	
	<i>Pakistan Today, August 28</i>		<i>Express Tribune, August 30</i>	
	Oil prices fall as demand concerns offset Libya supply risks		Rupee registers minor gain against US dollar	
	<i>Business Recorder, August 28</i>		<i>Business Recorder, August 30</i>	
	PSO reports Rs15.9bn PAT in FY24		After tariff fixation: KE will see no net impact from FCA, says regulator Nepra	
	<i>Business Recorder, August 28</i>		<i>Business Recorder, August 30</i>	

	PSO profit almost triples to Rs16bn		Power-plot nexus damaging economy: Atif Mian	
	DAWN, August 28		DAWN, August 30	
	Petroleum Division distances itself from no-gas policy to captive power plants		CPEC termed lifeline for Pakistan economy	
	DAWN, August 28		DAWN, August 29	
	Shell Pakistan earnings plunge 63pc		Power users to pay more for fourth quarter	
	DAWN, August 27,		Dawn, August 29	
	SPL announces financial results for H1 24			
	Business Recorder, August 27			
	Oil prices steady after Libya, Middle-East surge		Power users to pay more for fourth quarter	
	Express Tribune, August 27, 2024		DAWN, August 29	
	Oil climbs 3pc as Libya output cuts further supply concerns		SBP-held foreign exchange reserves increase \$112mn, now stand at \$9.4bn	
	Business Recorder, August 27		Business Recorder, August 29	
			Govt to introduce new incentives for foreign investors, Aurangzeb says Finance minister	
			Business Recorder, August 29	
	PSO's earnings FY24 surge by 180%, surpassing industry expectations		Govt sets deadline for Discos to submit financial information	
	Pakistan Today, August 27		The NEWS, August 29	
	PSO's profit doubles, clocks in at Rs19.6bn in FY24		Traders observe nationwide strike against high power bills, taxes: After Fitch, Moody's	
	Business Recorder, August 27		The NEWS, August 29	
	Oil slips after surge on Libyan outages and Middle East risk		Lesco adds Sui gas grid station to improve power supply	
	Business Recorder, August 27		The NEWS, August 29	
	Shell Pakistan earnings plunge 63pc		Nepra concerned over falling electricity consumption due to high prices, solarization	
	DAWN, August 27		Pakistan Today, August 29	
	Over Rs418m corruption unearthed in SNGPL		Govt to kickstart privatisation of DISCOs by April 2025	
	The NEWS, August 26, 2024		Express Tribune, August 29	

	Shell Pakistan posts Rs1.1bn profit in Apr-Jun 2024, over 86% lower year-on-year		World's lowest electricity prices found in Iran and Syria	
	<i>Business Recorder, August 26</i>		<i>Express Tribune, August 29</i>	
	Fuel price adjustment row: SECL has refused to pay dues to SNGPL?		Consumers overpay for electricity: NTDC	
	<i>Business Recorder, August 26</i>		<i>Express Tribune, August 29</i>	
	Shell Pakistan reports Rs1.1bn profit for Apr-Jun 2024, marking an 86% YoY decline		Pakistan and Turkiye advocate for stronger G2G and B2B partnerships	
	<i>Pakistan Today, August 26</i>		<i>Pakistan Today, August 29</i>	
	Rs418mn corruption scandal uncovered at SNGPL, FIA initiates probe		LESCO upgrades power transmission system thru new 132kV grid station	
	<i>Pakistan Today, August 26</i>		<i>Business Recorder, August 29</i>	
			FPCCI wants cut in electricity tariffs	
			<i>Business Recorder, August 29</i>	
			Pakistan seeks up to \$20bn in G2G investment	
			<i>The NEWS, August 28</i>	
			Federal cabinet appoints new NTDC board	
			<i>The NEWS, August 28</i>	
			Electricity workers observe Demand Day	
			<i>The NEWS, August 28</i>	
			IMF Board approval: delayed again	
			<i>Business Recorder, August 28</i>	
			CPEC 2.0: Govt to start work on five new economic corridors	
			<i>Express Tribune, August 28</i>	
			Political parties unite to reaffirm unwavering support for CPEC	
			<i>Express Tribune, August 28</i>	
			LESCO recovers Rs50m in a day	
			<i>Business Recorder, August 28</i>	
			'Pakistan, Turkiye call for more G2G, B2B partnerships	
			<i>Business Recorder, 28 Aug,</i>	

			Minister Awais Leghari warns against power theft	
			<i>DAWN, August 28</i>	
			Govt fails to secure targeted loan in July	
			<i>DAWN, August 28, 2024</i>	
			LHC stays collection of fixed electricity charges after companies' appeal	
			<i>Pakistan Today, August 28</i>	
			Foreign energy suppliers hesitant to store fuel in Pakistan under existing policy	
			<i>Pakistan Today, August 28</i>	
			Task force formed to prepare plan for \$8bn CPEC energy debt reprofiling Pakistan	
			<i>Pakistan Today, August 28</i>	
			Businesses want cut in SBP policy rate to 15pc	
			<i>DAWN, August 27</i>	
			Pakistan aims to secure \$4bn from Middle Eastern banks by FY26: SBP governor	
			<i>Business Recorder, August 27</i>	
			LESCO Safety Directorate identifies safety violations	
			<i>Business Recorder, August 27</i>	
			IESCO's Rs14 per unit relief for domestic consumers	
			<i>Business Recorder, August 27</i>	
			Federal cabinet approves merger, dissolution of 82 SOEs	
			<i>Business Recorder, August 27</i>	
			Power tariff raised by Rs1.9 per unit	
			<i>Express Tribune, August 27</i>	
			Rupee gains as govt pushes for IMF approval	
			<i>Express Tribune, August 27</i>	
			Rising power tariffs, IPPs cause mass frustration	
			<i>Express Tribune, August 27</i>	

			Pakistan aims to secure \$4bn from Middle Eastern banks, says SBP chief	
			<i>DAWN, August 27</i>	
			Pakistan's \$7bn bailout not on IMF agenda for board meetings through September 4	
			<i>Pakistan Today, August 27</i>	
			Rupee records marginal gain against dollar	
			<i>The NEWS, August 27</i>	
			Pakistan loan nod not on IMF board agenda till Sept 4	
			<i>The NEWS, August 27</i>	
			Plan on anvil to reduce electricity tariff: power minister	
			<i>The NEWS, August 27</i>	
			SBP governor says Pakistan plans to secure \$4bn from Middle Eastern banks	
			<i>The NEWS, August 27</i>	
			Must act now	
			<i>Business Recorder, August 26</i>	
			IMF programme delay adding to uncertainty	
			<i>Business Recorder, August 26</i>	
			Pakistan's largest IPP HUBCO posts profit of Rs75.3bn in FY24	
			<i>Business Recorder, August 26</i>	
			Tariff adjustments keep coming	
			<i>Business Recorder, August 26</i>	
			The impact of Buna-Raast connectivity	
			<i>DAWN, August 26</i>	
			Delayed funds	
			<i>DAWN, August 26</i>	
			Remittances go up in better economic conditions: study	
			<i>DAWN, August 26</i>	
			Finance: Economic worries persist	
			<i>DAWN, August 26</i>	

			Decoding energy crisis Muhammad Faisal Sharif	
			<i>Dawn, August 26</i>	
			Trickledown effect of US borrowings	
			<i>DAWN, August 26</i>	
			Planning for a brighter future	
			<i>DAWN, August 26</i>	
			Government plans to privatize, shut-down SOEs, non-strategic ministries	
			<i>Pakistan Today, August 26</i>	
			DISCOs seek NEPRA approval to recover Rs 47 billion from already burdened power consumers	
			<i>Pakistan Today, August 26</i>	

Percentage of media coverage given to energy sector

