

Weekly Media Monitor

Aug 26th - Sep 1st, 2024

This week's major news updates in Pakistan's energy sector include:

- The government of Pakistan sets up a committee to oversee the conversion of three Independent Power Producers (IPPs) Sahiwal, Port Qasim, and Hub from imported coal to Thar coal in a bid to reduce electricity production costs.
- Unit 1 of Jamshoro coal power plant designed to run on 80 percent imported coal and 20 percent local coal starts its test run, with the government expecting that it will start electricity production formally in the next few weeks.
- Reports reveal that the federal government has paid over one trillion rupees in capacity payments to 26 Independent Power Producers (IPPs) over the last decade.

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Coal	Oil & Gas	Renewable Energy	Energy & Finance	Climate Change
Jamshoro's new coal-fired power plant set to begin operations	OCAC decries regulator's 'favouritism'	Chinese group to set up inverter plant	13 IPP owners summoned after govt finds 'additional profiteering', say sources	Balochistan still faces threat as cyclone moves away from Sindh
The NEWS, September 01	DAWN, September 1	DAWN, September 1	The News, September 01	Dawn, September 1
Govt considers shift to Thar coal for Chinese power plants to cut costs	OCAC opposes Ogra decisions to permit additional HSD imports	Could China's green investments provide Pakistan a lifeline?	PM hails lower inflation, Moody's upgrade as signs of economic stability	Karachi to experience more rains as monsoon winds arrive from Bay of Bengal
Pakistan Today, August 31	Business Recorder, September 1	Express Tribune, September 1	The NEWS, September 01	Express Tribune, September 01
Three major IPPs to be shifted to Thar coal to slash energy costs	Petroleum products' prices reduced	Chinese firm plans to invest in clean energy	Think tank proposes Discos' gradual sell-off	Manchhar Lake water level surges to RL-117 with Kachho floods
The NEWS, August 29	Business Recorder, September	Express Tribune, September 01	DAWN, September 1	Pakistan Today, September 1
Are CPEC IPPs about to shift from imported to Thar Coal?	LPG price hiked by Rs7/kg	Chinese group to launch Pakistan's first inverter and battery plant	NBP records half-year income of Rs96.8bn	Climate change taking toll on agriculture in Gabral Valley in Swat
Pakistan Today, August 28	Business Recorder, September 1	The NEWS, September 01	DAWN, September 1	Pakistan Today, September 1
Hub powering forward	Govt mulls utility swap on gas crisis Indigenous gas supplies cut;	Experts advocate for swift solar power expansion amid rising energy costs	Balochistan and proxy wars: why don't they get it?	Public interest vital in reporting on climate justice: speakers
Business Recorder, August 27	Express Tribune, September 01	Pakistan Today, August 31	Express Tribune, August 31	DAWN, September 1

	The NEWS, August 31		Pakistan Today, September1	
	Petrol price in Pakistan goes down by Rs1.86 per litre		Govt summons six IPPs owners for questioning over alleged undue profits	
	DAWN, August 31	Business Recorder, August 29	Pakistan Today, September 1	
	OGDCL finds gas in Sindh	No intention to tax imported solar panels, says Leghari	Economist Kaiser Bengali resigns from govt committees	
	DAWN, August 31	The NEWS, August 26	Express Tribune, September 01	
	PM Shehbaz approves Rs1.86 cut in petrol price, high-speed diesel slashed by Rs3.32	Pakistan's energy crisis refuses to unwind	Power division dismisses reports of summoning IPPs owners for inquiry	
	Business Recorder, August 31	Business Recorder, August 26	Express Tribune, September 01	
	Sinjhoro Block JV: Gas condensate discovered	SkyElectric completes first phase of JET programme in Japan	3.5m families get power bill relief	
	Business Recorder, August 31	Business Recorder, August 26	Business Recorder, September 1	
	Slow HSD upliftment: Ogra rejects allegations of OMCs	Electric Vehicles come to Pakistan	Pakistan seeks trade, not loans, from China and KSA: Ahsan	
	Express Tribune, August 31	Business Recorder, August 27	Business Recorder, September 1	The NEWS, August 26
	OGDC finds new gas reserves in Sanghar	How renewable energy can save the planet	'Blue economy will enhance exports'	Climate shift sowing seeds of uncertainty in Pakistan's fields
	Express Tribune, August 31	Pakistan Today, August 29	Business Recorder, September 1	DAWN, August 28
	OGDC finds new gas reserves in Sanghar	No tax on imported solar panels, affirms Leghari amid push for renewable energy	'Economic Vision and Strategy' launched	Air pollution declines slightly but still the 'biggest threat'
Dawn, August 26	Express Tribune, August 31	Business Recorder, August 30	Business Recorder, September 1	DAWN, August 29
<u>Utilizing indigenous energy</u> <u>sources Ammar H Khan</u>	Sept diesel imports to cost \$140m	Chinese offer investment in electric bikes, scooters in KP	Punjab govt's debt soars	Path to resilience
Pakistan Today, August 26	Express Tribune, August 31	Express Tribune, August 30	Business Recorder, September 1	Pakistan Today, August 29
Hub Power Holdings enters joint venture for mineral exploration	Govt cuts fuel prices: Petrol down by Rs1.86, HSD by Rs3.32 per litre	Solar power outpaces wind for record-breaking duration	Transforming Pakistan's power sector: from just talk to strategy	Sindh Weather Chaos: Flights cancelled, homes flooded as cyclone approaches
Business Recorder, August 26	The NEWS, August 31	The NEWS, August 30	Business Recorder, September 1	The NEWS, August 30
Hub Power Holdings enters JV for mineral exploration in Pakistan	Ogra halts diesel cargo berthing after OMC violates import schedule	Green energy initiatives being taken for Sindh's sustainable development, says CM	Owners of some IPPs summoned as probe continues	Collaboration, innovation in enhancing climate resilience strategies stressed
Express Tribune, August 27	The NEWS, September 01	Business Recorder, August 31	Business Recorder, September 1	The NEWS, August 30
Hubco reveals plans for mineral mining	National gas transmission system remains at high risk	Speakers at a conference highlight true potential of solar power	PM Shehbaz expresses satisfaction over ease in inflation	Coastal areas on cyclone alert with deep depression 120km away from Karachi
The NEWS, August 27	Pakistan Today, September 1	Express Tribune, August 31	Business Recorder, September 1	The NEWS, August 31
Hubco annual earnings up 21pc	Govt raises LPG prices by Rs6.99 for September 2024	Experts urge solar power expansion	Lesco arrests 122,000 accused in anti-power theft campaign	Persistent water depletion in Punjab sparks alarm over potential catastrophe

	More excess power?
	The NEWS, September 01
	Power minister says 'govt cautiously navigates complex IPPs issue'
	Pakistan Today, August 31
Govt cuts fuel prices: Petrol down by Rs1.86, HSD by Rs3.32 per litre	<u>Linchpin reform</u>
Express Tribune, August 31	The News, August 31
Oil sector opposes policy amendments on imports and exports	Govt expects single-digit inflation
The NEWS, August 31	DAWN, August 31
Gas confusion	Power sector woes– AGP report says it all
The NEWS, August 31	Business Recorder, August 31
Shell to cut hundreds of jobs	Privatization key solution for power sector's challenges: experts
DAWN, August 31	Business Recorder, August 31
Optimism plummets as concerns about economy mount	World Bank team briefed about Pesco's new projects
DAWN, August 31	Business Recorder, August 31
OGDCL discovers gas condensate in district Sanghar, Sindh	Rs1trn capacity payment made to 26 IPPs in 10 years
Pakistan Today, August 30	Business Recorder, August 31
Major flood damages gas pipeline in Balochistan, halting supply to major cities	Amid energy overcapacity concerns: Govt reviews hydel, nuclear power projects
Express Tribune, August 30	The NEWS, August 31
Global LNG: Asia spot prices rise on supply concerns, geopolitical tensions	Economy shows signs of stability
Business Recorder, August 30	The NEWS, August 31
OGDCL discovers hydrocarbon reserves in Sindh	Govt cautious in its approach to tackle IPPs issue: power minister
Business Recorder, August 30	DAWN, August 31
Oil set for weekly gain on supply concerns	Power bills relief okayed: Punjab finance minister 'made to skip' cabinet meeting
Business Recorder, August 30	DAWN, August 30

Oil rises on tightening supplies from Libya, Iraq Business Recorder, August 30 DAWN, August 30 Oil industry seeks ban on illegal solvent DAWN, August 30 DAWN, August 30 DAWN, August 30 DAWN, August 30 Credit rating upgrade Credit rating upgrade Credit rating upgrade DAWN, August 30 DAWN, August 30 DAWN, August 30 DAWN, August 30 Digitization key to revenue growth Business Recorder, August 29 Business Recorder, August 29 Digitization key to revenue growth Business Recorder, August 29 Digitization key to revenue growth Business Recorder, August 30 Oil prices: Geopolitics pips.
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Oil prices: Geopolitics pins
fundamentals Need for a country-wide, across- sectors 'Pricing Policy'
Business Recorder, August 29 Business Recorder, August 30
Petroleum Division eyes \$5bn refinery upgrade with sales tax on POL products Leghari rules out unilateral termination of IPPs contracts over risk of 'Reko Diq-like situation'
The News, August 29 The News, August 30
Shell Pakistan in 1HCY24 Nepra faces backlash over K-Electric's ageing plants
Business Recorder, August 29 The NEWS, August 30
Oil prices: Geopolitics pips fundamentals Absence of finance minister raises questions as Punjab Cabinet approves electricity subsidy
Business Recorder, August 29 Pakistan Today, August 30
Ghani Value Glass Limited KE seeks tariff hike of over Rs3 per unit
Business Recorder, August 29 Express Tribune, August 30
Some reduction in fuel prices 'Govt committed to reducing power tariffs'
Business Recorder, August 30 Express Tribune, August 30
Petroleum prices likely to decrease by Rs 3 per litre from September 01 India commissions second nuclear-powered submarine in naval arsenal
Pakistan Today, August 28 Express Tribune, August 30
Oil prices fall as demand
Business Recorder, August 28 Business Recorder, August 30
PSO reports Rs15.9bn PAT in FY24 After tariff fixation: KE will see no net impact from FCA, says regulator Nepra
Business Recorder, August 28 Business Recorder, August 30

PSO profit almost triples to Rs16bn	Power-plot nexus damaging economy: Atif Mian
DAWN, August 28	DAWN, August 30
Petroleum Division distances itself from no-gas policy to captive power plants	CPEC termed lifeline for Pakistan economy
DAWN, August 28	DAWN, August 29
Shell Pakistan earnings plunge 63pc	Power users to pay more for fourth quarter
DAWN, August 27,	Dawn, August 29
SPL announces financial results for H1 24	
Business Recorder, August 27	
Oil prices steady after Libya, Middle-East surge	Power users to pay more for fourth quarter
Express Tribune, August 27, 2024	DAWN, August 29
Oil climbs 3pc as Libya output cuts further supply concerns	SBP-held foreign exchange reserves increase \$112mn, now stand at \$9.4bn
Business Recorder, August 27	Business Recorder, August 29
	Govt to introduce new incentives for foreign investors, Aurangzeb says Finance minister
	Business Recorder, August 29
PSO's earnings FY24 surge by 180%, surpassing industry expectations	Govt sets deadline for Discos to submit financial information
Pakistan Today, August 27	The NEWS, August 29
PSO's profit doubles, clocks in at Rs19.6bn in FY24	Traders observe nationwide strike against high power bills, taxes: After Fitch, Moody's
Business Recorder, August 27	The NEWS, August 29
Oil slips after surge on Libyan outages and Middle East risk	Lesco adds Sui gas grid station to improve power supply
Business Recorder, August 27	The NEWS, August 29
Shell Pakistan earnings plunge 63pc	Nepra concerned over falling electricity consumption due to high prices, solarization
DAWN, August 27	Pakistan Today, August 29
Over Rs418m corruption unearthed in SNGPL	Govt to kickstart privatisation of DISCOs by April 2025
The NEWS, August 26, 2024	Express Tribune, August 29

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Business Recorder, 28 Aug,				

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DA	AWN, August 28, 2024
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	ESCO's Rs14 per unit relief for omestic consumers
Bu	usiness Recorder, August 27
	ederal cabinet approves_ nerger, dissolution of 82 SOEs
Bu	usiness Recorder, August 27
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SBP governor says Pakistan plans to secure \$4bh from. Middle Eastern banks The NEWS, August 27 Must act now Business Recorder, August 26 IMF programme delay adding to uncertainty. Business Recorder, August 26 Pakistan's largest IPP HUBCO posts profit of R75.38n in FY24 Business Recorder, August 28 Tariff adjustments keep coming Business Recorder, August 26 The Impact of Buna-Raast. connectivity DAWN, August 26 Delayed funds DAWN, August 26 Remittances go up in better economic conditions: study DAWN, August 26 Remittances go up in better economic conditions: study DAWN, August 26 Finance: Economic worries	SBP governor says Pakistan plans to secure \$4bn from Middle Eastern banks The NEWS, August 27
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Percentage of media coverage given to energy sector

