






Weekly Media Monitor

Sep 2nd - Sep 8th, 2024

This week's major news updates in Pakistan's energy sector include:

- ➔ Capacity payments being made to Independent Power Producers (IPPs) rise to 2.142 trillion rupees – marking an almost sixfold increase compared to what they were in 2017-18.
- ➔ The federal, provincial and Azad Jammu and Kashmir governments are reported to owe 256.34 billion rupees to 12 power distribution companies (Discos) in the fiscal year 2023-24.
- ➔ The Asian Development Bank pledges to allocate 50 percent of its annual lending to climate finance by 2030.
- ➔ The federal government sets forth 24 conditions to shift the capacity-based model of the Independent Power Producers (IPPs) to a take-and-pay arrangement under ongoing negotiations.
- ➔ Chinese electric vehicles manufacturer, BYD, claims that 50 percent of all vehicles to be sold in Pakistan by 2030 will be electric.
- ➔ Federal minister for petroleum Musadik Malik says the Petroleum sector's circular debt has risen to 2.8 trillion rupees.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
	SIFC pushes for LPG plant resumption Express Tribune, September 8		Diamer Basha Dam construction: Night-time view of World's tallest RCC dam Express Tribune, September 8	Youth skills key to climate change plan: Ajay Banga Express Tribune, September 8
	Bills that loot The News, September 8		The e-bike 'revolution' Dawn News, September 8	ADB unveils roadmap for climate, development Dawn News, September 8
	Oil, gas reserves to be confirmed only after exploration: sources The News, September 8		Negotiations with IPPs under way to slash power tariffs: Leghari The News, September 8	
	SDPI study asks for early resumption of JJVL LPG extraction plant The News, September 8			

	Major oil and gas reserves discovered in Pakistan's territorial waters: report	EVs to account for half of auto sales by 2030	Govt proposes new model to cut electricity tariff, 24 conditions set for IPPs	Summer of 2024 was world's hottest on record, says EU monitor
	<i>Pakistan Today, September 7</i>	<i>Express Tribune, September 7</i>	<i>Pakistan Today, September 7</i>	<i>The News, September 7</i>
	Govt weighs offshore drilling reform	Electric vehicles will account for up to half of auto sales by 2030, BYD Pakistan says	NEPRA approves Rs1.743/unit hike in power prices	
	<i>Express Tribune, September 7</i>	<i>The News, September 7</i>	<i>Pakistan Today, September 7</i>	
			Govt renegotiating contracts with IPPs to control 'unsustainable' tariffs, says power minister	
			<i>Pakistan Today, September 7</i>	
			Govt renegotiating IPP deals to slash electricity costs: Minister Leghari	
			<i>Express Tribune, September 7</i>	
			Rawal Dam spillways reopened as water levels surge again in Islamabad	
			<i>Express Tribune, September 7</i>	
			Business leader calls for 10% interest rate, Rs25/unit electricity	
			<i>Express Tribune, September 7</i>	
			DISCOs allowed to charge extra Rs1.75/unit	
			<i>Express Tribune, September 7</i>	
			Pakistan renegotiating power deals with IPPs to cut costs, minister says	
			<i>Business Recorder, September 7</i>	
			FPCCI urges government to resolve IPPs issues, reduce interest rates to boost economic growth	
			<i>The News, September 7</i>	
			Power potential	
			<i>The News, September 7</i>	
			Rs0.369 per unit refund on Sept power bills under July FCA	
			<i>The News, September 7</i>	
			Nepra allows Rs1.743 per unit hike for Sept to November	
			<i>The News, September 7</i>	
	Attock Refinery to shut down main crude distillation unit for upgrades	Electric vehicles will account for up to half of auto sales by 2030, BYD Pakistan says	NEPRA approves power price hike under quarterly, fuel price adjustments	Resilient abodes
	<i>Pakistan Today, September 6</i>	<i>Pakistan Today, September 6</i>	<i>Express Tribune, September 6</i>	<i>Dawn News, September 6</i>

	Low oil prices to help cut imports		Progress on Diamer Basha dam reviewed	ADB to devote half its lending to climate finance by 2030
	<i>Express Tribune, September 6</i>		<i>Express Tribune, September 6</i>	<i>Business Recorder, September 6</i>
	POL strikes despite production dip		Electric vehicles will account for up to half of auto sales by 2030, BYD Pakistan says	Climate anxiety
	<i>Business Recorder, September 6</i>		<i>Business Recorder, September 6</i>	<i>The News, September 6</i>
	Opec+ delays oil output hike for two months		The power balance – where efficiency meets innovation	
	<i>Dawn News, September 6</i>		<i>Business Recorder, September 6,</i>	
	SIFC Implementation Committee: \$6bn refineries upgrade project under threat		Nepa gets IPPs' input on LIBOR to SOFR shift for power projects	
	<i>The News, September 6</i>		<i>The News, September 6</i>	
	Summary on new gas priority order sent to ECC		Govt orders strict action against grid station takeovers in KP	
	<i>The News, September 6</i>		<i>The News, September 6</i>	
	US cautions Pakistan against 'potential ramifications' of gas pipeline project with Iran		What stops Pakistan from becoming energy efficient	Carbon sinks
	<i>Pakistan Today, September 5</i>		<i>Pakistan Today, September 5</i>	<i>Dawn News, September 5</i>
	Govt considers reducing taxes on imported LNG to lower electricity costs		Power distribution companies' unpaid bills surpass Rs2.56 trillion	Govt, Unicef agree to enhance cooperation against climate change-related disasters
	<i>Pakistan Today, September 5</i>		<i>Pakistan Today, September 5</i>	<i>The News, September 5</i>
	OGRA swings into action to protect refineries		Pakistan's circular debt rises to Rs2,897 billion	Climate change: CECOS University hosts 'COP In My City 2024' event
	<i>Express Tribune, September 5</i>		<i>Express Tribune, September 5</i>	<i>The News, September 5</i>
	Mari Petroleum Company Limited		European bank keen on funding projects	
	<i>Business Recorder, September 5</i>		<i>Dawn News, September 5</i>	
	Petroleum prices: Big revenue gap looms		Irsa law changes set to make waves in water management	
	<i>Business Recorder, September 5</i>		<i>Dawn News, September 5</i>	
	Petroleum sales hit by monsoon and smuggling		The challenge of power theft	
	<i>Business Recorder, September 5</i>		<i>Business Recorder, September 5</i>	
	Chevron celebrates opening of 200th oil change facility in Pakistan		Petroleum Division circular debt mounts to whopping Rs2.897tr	
	<i>Business Recorder, September 5</i>		<i>The News, September 5</i>	
	Ongoing global oil price decline to benefit Pakistan: brokerage house		Electricity shortfall not reason of loadshedding, NA told	
	<i>Business Recorder, September 5</i>		<i>The News, September 5,</i>	

	OGDCL joins UN global compact to advance SDGs		Iesco nabs 315 power pilferers in August	
	<i>The News, September 5</i>		<i>The News, September 5</i>	
	Ogra orders OMC to clear HSD stock by Oct 1		Federal, provincial, AJK govts owe Rs256.34bn to Discos	
	<i>The News, September 5</i>		<i>The News, September 5</i>	
	Govt working to put gas bills within reach of consumers in winter: Musadik		41,995 power thieves detained in eight months	
	<i>The News, September 5</i>		<i>The News, September 5</i>	
	US warns Pakistan of potential consequences over gas pipeline project with Iran	28 firms honoured at Solar Technology Excellence Awards 2024	Ready to remove IMF reservations over electricity relief: Azma Bokhari	World sees record August heat for second year running
	<i>Express Tribune, September 4</i>	<i>Business Recorder, September 4</i>	<i>Pakistan Today, September 4</i>	<i>Dawn News, September 4</i>
	Oil supply chain may collapse if corrective measures not taken: refineries		Centre, provinces owe Rs2.56 trillion to DISCOs	Road to COP29
	<i>The News, September 4</i>		<i>Express Tribune, September 4</i>	<i>The News, September 4</i>
			KCCI seeks urgent Nepra hearing on KE issues	
			<i>Dawn News, September 4,</i>	
			Electricity billing system with smart meters way forward to resolve issues: Speakers	
			<i>Business Recorder, September 4</i>	
			Rs25bn recoveries from trade groups: CPPA-G rejects changes to Nepra determinations	
			<i>Business Recorder, September 4</i>	
			Residents concerned over prolonged power outages	
			<i>The News, September 4</i>	
			KCCI asks Nepra for hearing on Karachi power issues	
			<i>The News, September 4</i>	
			KE receives seven bids for 220MW hybrid project	
			<i>The News, September 4</i>	
			IPPs under fire: Nepra hearing sees calls for forensic audit	
			<i>The News, September 4</i>	
A decision that cost \$2.56 billion	Imran Maniar resigns as MD of Sui Southern Gas Company		Balancing Act: Maximising rooftop solar benefits in Pakistan	Schools and climate
<i>Pakistan Today, September 3,</i>	<i>Pakistan Today, September 3</i>		<i>Pakistan Today, September 3</i>	<i>Dawn News, September 3</i>

	Imran Maniar resigns as MD of Sui Southern Gas Company		IMF imposes strict conditions on Pakistan after Punjab's electricity subsidy move	Minister urges scientists to help tackle climate, economic challenges
	<i>Business Recorder, September 3</i>		<i>Pakistan Today, September 3</i>	<i>The News, September 3</i>
	Sale of petroleum products plunges 14% in August amid smuggling from Iran		Half-baked measures: Pakistan's struggle to curb power theft	Climate exodus
	<i>Business Recorder, September 3</i>		<i>Business Recorder, September 3</i>	<i>The News, September 3</i>
	Smog prevention measures: EPA to check quality of fuel being sold at pumps		The power struggle: navigating Pakistan's energy crisis	
	<i>The News, September 3</i>		<i>Business Recorder, September 3</i>	
	POL announces full-year EPS at Rs132.46		172 power thieves booked	
	<i>The News, September 3</i>		<i>The News, September 3</i>	
	SIFC targets oil and gas firms and Roosevelt Hotel		1.071m Iesco customers to get relief in bills	
	<i>The News, September 3</i>		<i>The News, September 3</i>	
	Sales of POL products drop 14pc in August		'Economy in trouble due to higher fuel prices, poverty, inflation, floods'	
	<i>The News, September 3</i>		<i>The News, September 3</i>	
			IPPs brief top military leadership on power sector woes	
			<i>The News, September 3</i>	
	Falling oil and gas revenues		Government seeks IMF nod for power tariff cut	4-5m trees to be planted in Islamabad: Romina
	<i>Dawn News, September 2</i>		<i>Express Tribune, September 2</i>	<i>The News, September 2</i>
	PSO FY24: Robust earnings despite volume decline		The power sector conundrum	
	<i>Business Recorder, September 2</i>		<i>Business Recorder, September 2</i>	
	National Refinery suffers massive Rs15.8bn loss in FY24		The IPP negotiation dilemma: govt required to step back?	
	<i>Business Recorder, September 2</i>		<i>Business Recorder, September 2</i>	
	\$10b green refinery: Aramco, Sinopec to decide project's fate after study by PSO		101 Lesco employees punished	
	<i>The News, September 2</i>		<i>The News, September 2</i>	
			Factors behind hike in IPPs capacity payments to Rs2.142tr	
			<i>The News, September 2</i>	

Percentage of media coverage given to energy sector

Aug 26th - 01 Sep

VS

Sep 2nd - 8th

4.74%

Coal

0.91%

28.95%

Oil & Gas

32.73

8.42 %

Renewable
Energy

3.64%

51.58 %

Energy &
Finance

49.09%

6.32 %

Climate
Change

13.64%