



Weekly Media Monitor

April 29th - May 5th, 2024

This week's major news updates in Pakistan's energy sector:

- Implementation of the Weighted Average Cost of Gas (WACOG) formula is reported to increase domestic gas tariff by 91 percent and decrease industrial tariff by 25 percent.
- Burj Solar, a renewable energy company, partners with Power Cement Limited, a cement manufacturer, to set up Pakistan's first distributed wind power project with a capacity to produce 9.6 megawatts of electricity.
- The Asian Development Bank (ADB), in its 57th annual meeting in Tbilisi, Georgia, pledges five billion US dollars to support climate and sustainable development initiatives in countries, including Pakistan, which are most affected by climate change.
- The Pakistan Petroleum Exploration and Production Companies Association (PPEPCA), an association of oil companies, seeks the clearance of 1.5 trillion rupees in receivables from the gas supply companies.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
Banks slow to limit coal financing: NGO	Oil and gas sector wants govt to clear Rs1.5tr dues	The solar power tariff	Inflation falls to two-year low at 17.3pc	Air quality deteriorates again, Lahore ranks 7th most polluted city with AQI of 155
<i>Business Recorder, May 03</i>	<i>Dawn, May 05</i>	<i>The News, May 05</i>	<i>The News, May 05</i>	<i>Pakistan Today, May 05</i>
	Apr POL products' sales down 6pc YoY	Mining dynamics	Construction of small dams demanded	To address climate change: WWF-Pakistan launches regenerative agriculture initiative
	<i>Business Recorder, May 04</i>	<i>Dawn, May 04</i>	<i>Dawn, May 05</i>	<i>The News, May 03</i>
	MARI – earnings slip in 3Q	Everything is anti-clockwise in Pakistan'	Pakistan, China vow to upgrade cooperation on CPEC projects	Climate change, plastic pollution, and waste management
	<i>Business Recorder, May 03</i>	<i>Business Recorder, May 01</i>	<i>Dawn, May 05</i>	<i>Business Recorder, May 03</i>
	Gas shortage in Pindi	Chinese solar lights illuminate Gwadar	K-Electric seeks NEPR approval for 7-year distribution tariff of Rs3.8357/ unit	Innovative models critical in equipping youth with green skills for climate resilience
	<i>The News, May 03</i>	<i>Pakistan Today, April 30</i>	<i>The News, May 04</i>	<i>The News, May 02</i>

	Petroleum product sales hit 6-month low in April	China's EV shock	KE urged to provide relief to students from loadshedding	Pakistan, Azerbaijan to work together for COP29
	<i>The News, May 03</i>	<i>The News, April 29</i>	<i>Dawn, May 04</i>	<i>The News, May 01</i>
	OMCs record sales decline of 6% YoY in April 2024		K-Electric seeks Rs3.84 per unit base tariff hike for seven years	Weathering the storm
	<i>Pakistan Today, May 03</i>		<i>Dawn, May 04</i>	<i>Dawn, April 29</i>
	MARI – earnings slip in 3Q		Multi-Year Tariff mechanism: KE seeks Rs3.8/unit hike in base tariff for seven years	
	<i>Business Recorder, May 03</i>		<i>Business Recorder, May 04</i>	
	Global LNG: Asia spot LNG price rises on hotter summer forecast, supply concerns		CPEC Phase-II initiatives: Huawei wants to collaborate in 'digital economy'	
	<i>Business Recorder, May 03</i>		<i>Business Recorder, May 04</i>	
	Deal signed under 20-year BOOT model: Burj, PCL to develop and finance first wind power project		Experts call for policy to promote renewable energy financing	
	<i>Business Recorder, May 03</i>		<i>Dawn, May 04</i>	
	Oil prices set for steepest weekly drop in 3 months		Gas shortage in Pindi	
	<i>Business Recorder, May 03</i>		<i>Dawn, May 03</i>	
	UAE's April non-oil business activity slows sharply on flood impact, PMI shows		SBP reserves rise above \$8bn	
	<i>Business Recorder, May 03</i>		<i>Dawn, May 03</i>	
	Shell Pakistan launches Shell Lubricant Solutions		Govt hints at 27pc hike in PSDP	
	<i>Business Recorder, May 02</i>		<i>Dawn, May 03</i>	
	Oil prices rebound after closing at seven-week low		ADB and donors commit \$5bn for development, Pakistan among key beneficiaries	
	<i>Business Recorder, May 02</i>		<i>Pakistan Today, May 03</i>	
	Bangladesh's RPGCL seeks three LNG cargoes for June delivery, sources say		ADB agrees \$5 billion funds replenishment with donors	
	<i>Business Recorder, May 02</i>		<i>Business Recorder, May 03</i>	
	Asia's crude oil imports slip in April, trail OPEC forecasts: Russell		OECD upgrades global growth outlook	
	<i>Business Recorder, May 02</i>		<i>Business Recorder, May 03</i>	
	Influx of Iranian oil surges after polls		Experts advocate green financing	
	<i>Dawn, May 02</i>		<i>Express Tribune, May 03</i>	

Oil market near equilibrium?		Lesco collects over Rs4.33m from 160 defaulters	
<i>Business Recorder, May 02</i>		<i>The News, May 02</i>	
OGDCL earns Rs171bn		Experts call for targeted policy measures to unlock Pakistan's renewable energy potential	
<i>Dawn, May 02</i>		<i>Pakistan Today, May 02</i>	
Peace pipe and war		SBP reserves rise to \$9bn after IMF inflow	
<i>Dawn, May 02</i>		<i>Dawn, May 01</i>	
Learning gaps widen as extreme heat shuts schools for millions in Asia, North Africa		Govt to address Chinese IPPs' dues ahead of CPEC committee meeting, PM's Beijing trip	
<i>Dawn, May 02</i>		<i>Pakistan Today, May 01</i>	
Oil market near equilibrium?		Symposium to discuss energy transition in textiles sector	
<i>Business Recorder, May 02</i>		<i>Business Recorder, May 01</i>	
If WACOG formula implemented: 91pc hike in average gas tariff for domestic consumers likely		Engro welcomes verdict in LNG contract case	
<i>The News, May 01</i>		<i>Business Recorder, May 01</i>	
Govt seeks ministry input on refinery upgrade deadline extension		Bilateral trade prospects discussed	
<i>The News, May 01</i>		<i>The News, April 30</i>	
Ex-premier Shahid Khaqan Abbasi, others acquitted as RLNG case withdrawn		SBP maintains tight monetary policy, rate unchanged for seventh consecutive meeting	
<i>Dawn, May 01</i>		<i>The News, April 30</i>	
Govt slashes petrol price by Rs5.45, high-speed diesel by Rs8.42		K-Electric seeks tariff hike for nine months under FCAs	
<i>Pakistan Today, May 01</i>		<i>The News, April 30</i>	
OGRA slashes LPG price by Rs 11.88/KG for May		IMF okays release of final \$1.1bn SBA tranche	
<i>Pakistan Today, May 01</i>		<i>Dawn, April 30</i>	
Oil falls to 7-week low on surprise build in US storage, Middle East ceasefire hopes		Consumers to bear the brunt as K-Electric seeks upto Rs18.57/unit hike under FCA	
<i>Business Recorder, May 01</i>		<i>Pakistan Today, April 30</i>	

	PSO - 9MFY24		KE seeks to charge 'extra' nearly Rs19 per unit for seven months	
	<i>Business Recorder, April 30</i>		<i>The News, April 29</i>	
	Shahid Khaqan Abbasi exonerated in LNG terminal case		Overbilled	
	<i>The News, April 30</i>		<i>The News, April 29</i>	
	Petrol price may drop by Rs5, diesel by Rs8		KE seeks to charge 'extra' nearly Rs19 per unit for seven months	
	<i>The News, April 30</i>		<i>The News, April 29</i>	
	OGDCL quarterly earnings fall 26pc on higher operating costs			
	<i>The News, April 30</i>			
	Petrol price goes down by Rs5.45 per litre			
	<i>The News, April 30</i>			
	Karachi cylinder blast kills two, wounds eight others			
	<i>The News, April 30</i>			
	MARI plans Rs2.5bn mining investment			
	<i>The News, April 30</i>			
	Petrol, diesel prices likely to be cut by Rs9 per litre			
	<i>Dawn, April 30</i>			
	Aramco's acquisition of 40pc Gas & Oil Pakistan stake cleared			
	<i>Dawn, April 30</i>			
	One dead, six injured in Karachi's gas cylinder explosion			
	<i>Pakistan Today, April 30</i>			
	After six years, NAB gives up on LNG reference against former PM Abbasi and Engro leadership citing no proof. Here's what happened.			
	<i>Pakistan Today, April 30</i>			
	Govt reduces petrol price by Rs5.45, HSD's by Rs8.42 per litre			

	<i>Business Recorder, April 30</i>			
	Oil edges higher as investors eye Mideast talks, rates meeting			
	<i>Business Recorder, April 30</i>			
	PSO - 9MFY24			
	<i>Business Recorder, April 30</i>			
	POL in 9MFY24			
	<i>Business Recorder, April 29</i>			
	Regulatory approval granted by CCP for 40% acquisition of GO by Aramco			
	<i>Pakistan Today, April 29</i>			
	Mari Petroleum approves Rs2.5bn investment in its mining subsidiary			
	<i>Pakistan Today, April 29</i>			
	CCP approves 40% acquisition of GO Pakistan by Aramco			
	<i>Business Recorder, April 29</i>			
	PSO cancels 400,000T of diesel imports as surplus mounts			
	<i>The News, April 28</i>			

Percentage of media coverage given to energy sector

April 22nd - 28th

VS

April 29th - May 5th

