








Weekly Media Monitor

Feb 26th - Mar 3rd, 2024

This week's major news updates in Pakistan's energy sector:

- The National Electric Power Regulatory Authority (NEPRA) approves two proposals submitted by K-electric (KE) for the installation of solar projects to diversify its generation mix.
- The Sindh government collaborates with the World Bank to invest 100 million US dollars to implement solar and wind energy projects.
- NEPRA imposes fuel cost adjustment charges of 7.06 rupees per unit to raise 56 billion rupees from electricity consumers.
- The federal government agrees to a proposal by the International Monetary Fund (IMF) to privatize power distribution companies (Discos) through a long-term concession model being practiced in Turkey.
- The International Energy Agency (IEA) states that global carbon emissions increased by 1.1 percent (or 410 million tonnes) between 2022 and 2023. In total, these emissions were recorded to be 37.4 billion tonnes at the end of 2023

|  Coal |  Oil & Gas |  Renewable Energy |  Energy & Finance |  Climate Change |
|---|--|---|---|---|
| | Manufacturing of HD explosive material: PD asked to seek clearance from ministries for amending licences of four firms | Nepa approves key renewable energy projects for KE | Power consumption trends indicate de-industrialization in full swing | Mismanaged national parks |
| <i>Business Recorder, Mar 03</i> | <i>The News, Mar 03</i> | <i>Business Recorder, Mar 3</i> | <i>Business Recorder, Mar 03</i> | <i>Business Recorder, Mar 03</i> |
| | Philippines' top energy firms partner for \$3.3bn LNG facility | Automotive future | PDP seeks completion of three energy projects to provide lifeline to energy-starved country | Resource extraction could surge 60pc by 2060, UN warns |
| <i>Business Recorder, Mar 03</i> | <i>The News, Mar 03</i> | <i>Pakistan Today, Mar 3</i> | <i>Dawn, Mar 02</i> | |

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|--|--|--|---|--|
| | Petroleum demand hits 5-month low | KE upholds renewable plans | Affordable electricity rates vital for country's industrial growth: Dr. Gohar | Uniting theory and action for climate |
| | <i>Express Tribune, Mar 03</i> | <i>The News, Mar 02</i> | <i>Pakistan Today, Mar 03</i> | <i>The News, Mar 02</i> |
| | Energy fallacies | Mobilink Bank's 'Change to Sustain' programme drives sustainability with Rs2.5bn | Ejaz urges 9-cent energy rate for industries | Dangers of urban flooding |
| | <i>The News, Mar 03</i> | <i>Business Recorder, Mar 01</i> | <i>Express Tribune, Mar 03</i> | <i>Business Recorder, Mar 02</i> |
| | OPEC oil output rises by 110,000 bpd in February, survey finds | Sindh govt, World Bank to invest \$100m in renewables | Rescuing Pakistan | Harnessing the Power of Artificial Intelligence for Ocean Conservation |
| | <i>The News, Mar 03</i> | <i>Express Tribune, Mar 01</i> | <i>Business Recorder, Mar 02</i> | <i>Pakistan Today, Mar 02</i> |
| | Fuel prices, furnace oil demand drag petroleum sales to five-month low | Reliance on renewables a must | 'Insurance of power sector infrastructure can attract local, foreign investment' | Eco imperative |
| | <i>The News, Mar 03</i> | <i>Express Tribune, Feb 29</i> | <i>Business Recorder, Mar 02</i> | <i>Pakistan Today, Mar 02</i> |
| | Urea prices skyrocket as gas subsidies vanish, wheat crop at risk | Environment and cryptocurrency: Future challenges | Increase in security fee of meters irks senators | Proposal to cool earth by blocking sun withdrawn |
| | <i>The News, Mar 02</i> | <i>Pakistan Today, Feb 29</i> | <i>Express Tribune, Mar 02</i> | <i>Dawn, Mar 01</i> |
| | Minister highlights in Senate how gas firm earns less, spends more | 'Promote renewable energy but don't ignore system constraints' | Lesco recovers over Rs2.59b from 86,871 defaulters | UoP, TI launch climate fellowship programme |
| | <i>The News, Mar 02</i> | <i>The News, Feb 29</i> | <i>The News, Mar 02</i> | <i>The News, Feb 29</i> |
| | LPG price reduced slightly | Textile sector faces climate, cost challenges, needs renewable energy: experts | Fleecing power consumers | A fund for the vulnerable |
| | <i>Dawn News, Mar 02</i> | <i>The News, Feb 28</i> | <i>Dawn News, Mar 01</i> | <i>The News, Feb 29</i> |
| | E&P firms prefer third parties | Tech-based vision must to transform Gwadar into energy hub | GB seeks water user charges and hydel profit from Centre | TI, UoP launch youth climate fellowship |
| | <i>Express Tribune, Mar 02</i> | <i>The News, Feb 28</i> | <i>Dawn News, Mar 01</i> | <i>Express Tribune, Feb 29</i> |
| | Unaccounted for gas | Textile industry needs to use alternative energy: speakers | K-Electric misses out on \$250 million savings by ignoring renewables, study says | Together for WASH |
| | <i>Business Recorder, Mar 02</i> | <i>Business Recorder, Feb 28</i> | <i>The News, Mar 01</i> | <i>The News, Feb 28</i> |

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|--|--|---|--|--|
| | Saudi Arabia may keep April crude prices to Asia little changed | Chinese solar firm eyes growth in Pakistan | Insulating regulators from govt interference | Yemen embassy sounds alarm over environmental disaster |
| | <i>Business Recorder, Mar 01</i> | <i>Express Tribune, Feb 27</i> | <i>Business Recorder, Mar 01</i> | <i>The News, Feb 28</i> |
| | Global LNG: Asia spot LNG prices flat as ample inventories weigh | ‘Pakistan should achieve green hydrogen development capacity’ | Uninterrupted power supply to export-oriented units to be ensured, Lesco tells APTMA | Symposium on silent spring fosters dialogue on urbanisation climate impacts |
| | <i>Business Recorder, Mar 1</i> | <i>The News, Feb 26</i> | <i>Business Recorder, Mar 01</i> | <i>The News, Feb 27</i> |
| | UAE markets advance as oil prices gain | | Progress on acquiring land for dams reviewed | Flawed Climate Policy |
| | <i>Business Recorder, Mar 01</i> | | <i>Express Tribune, Mar 01</i> | <i>Dawn, Feb 27</i> |
| | Oil rises 1% as markets await OPEC+ decision | | Turkish model for DISCOs | Article writing competition on ‘Women in Climate Action’ |
| | <i>Business Recorder, Mar 01</i> | | <i>Express Tribune, Mar 01</i> | <i>The News, Feb 26</i> |
| | Petrol price increased by Rs 4.13 per litre | | Energy-related CO2 emissions hit record levels in 2023: IEA | Early jacaranda bloom sparks debate about climate change in Mexico |
| | <i>Pakistan Today, Mar 01</i> | | <i>Business Recorder, Mar 01</i> | <i>The News, Feb 26</i> |
| | Petrol price hiked by Rs4.13 per litre | | Inquiry committee confirms overbilling by power firms | Australian homes destroyed in bushfires, ‘extreme’ heat ahead |
| | <i>The News, Mar 01</i> | | <i>Dawn News, Feb 29</i> | <i>The News, Feb 26</i> |
| | Pipeline for peace | | IESCO declared best Disco | When disaster strikes |
| | <i>The News, Mar 01</i> | | <i>The News, Feb 29</i> | <i>The News, Feb 26</i> |
| | Global oil demand to grow by 1.9m bpd in 2024, says Wood Mac | | Dismal Discos | Beyond Climate Policy |
| | <i>The News, Mar 01</i> | | <i>The News, Feb 28</i> | <i>Dawn, Feb 26</i> |
| | Gas holiday for Sindh | | OGDCL half-year profit up 30pc, dividend raised | Dadu court orders convicts to plant saplings as punishment for cutting trees |
| | <i>The News, Mar 01</i> | | <i>The News, Feb 28</i> | <i>Pakistan Today, Feb 26</i> |
| | Customs foils bids to smuggle liquor, diesel and LPG | | Petroleum prices set to rise in March as global oil market heats up | |

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|--|---|--|--|--|
| | The News, Mar 01 | | The News, Feb 28 | |
| | OGDC – tax reversal lifts earnings | | Global LNG demand seen rising in 2024 from China, Europe | |
| | <i>Business Recorder, Feb 29</i> | | <i>Business Recorder, Feb 28</i> | |
| | Caretaker govt hikes petrol price by Rs4.13, takes it to Rs279.75 per litre | | Oil falls 1% on Fed rate cut caution and stocks build | |
| | <i>Business Recorder, Feb 29</i> | | <i>Business Recorder, Feb 28</i> | |
| | Global oil demand to grow by 1.9ln bpd in 2024, says Wood Mac | | Petrol prices may be hiked by Rs3.50 | |
| | <i>Business Recorder, Feb 29</i> | | <i>Business Recorder, Feb 28</i> | |
| | Oil prices steady as US data keeps June rate cuts on the table | | Oil refining sector sees \$1 billion investment boost | |
| | <i>Business Recorder, Feb 29</i> | | <i>Express Tribune, Feb 28</i> | |
| | Fertilizer manufacturers: Anomaly in gas prices creates price distortion | | Cabinet approves Pak-Iran gas pipeline project | |
| | <i>Business Recorder, Feb 29</i> | | <i>Dawn News, Feb 27</i> | |
| | Oil gains on potential OPEC+ cuts | | OGDCL discovers gas in Sindh | |
| | <i>Express Tribune, Feb 29</i> | | <i>The News, Feb 27</i> | |
| | Domestic consumers bear Rs17b subsidy cost | | NEPRA puts livelihoods at risk, say traders | |
| | <i>Express Tribune, Feb 29</i> | | <i>Express Tribune, Feb 29</i> | |
| | Russia bans gasoline exports for 6 months from March 1 | | 395 more power pilferers detected | |
| | <i>The News, Feb 28</i> | | <i>The News, Feb 29</i> | |
| | Energy minister takes credit for 'painful' gas price hikes | | Jewellers concerned over steep hike in power tariff | |
| | <i>Dawn News, Feb 28</i> | | <i>Business Recorder, Feb 29</i> | |
| | Pak-Iran gas pipeline: Cabinet defers plan to appeal against US sanctions | | SK hydropower project begins reservoir filling | |

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| | <i>The News, Feb 28</i> | | <i>Express Tribune, Feb 29</i> | |
| | | | KCCI rejects over Rs7.05 hike in power tariff | |
| | | | <i>Dawn News, Feb 28</i> | |
| | | | Energy sector circular debt reaches Rs4.7tr | |
| | | | <i>The News, Feb 28</i> | |
| | | | Nepra, Ogra to raise tariffs independently | |
| | | | <i>The News, Feb 28</i> | |
| | | | Businesses denounce January power tariff hike, warn of economic fallout | |
| | | | <i>The News, Feb 28</i> | |
| | | | Lesco staff asked to check overbilling | |
| | | | <i>The News, Feb 28</i> | |
| | | | Averting floods: 37 small dams constructed in KP, says official | |
| | | | <i>The News, Feb 28</i> | |
| | | | LCCI rejects hike in electricity tariffs | |
| | | | <i>Business Recorder, Feb 28</i> | |
| | | | Business community rejects hike in electricity bills: KCCI | |
| | | | <i>Business Recorder, Feb 28</i> | |
| | | | Sindh Barrages Improvement Project: World Bank mulling extending \$72m additional financing | |
| | | | <i>Business Recorder, Feb 28</i> | |
| | | | Businesses sound alarm over surge in power prices | |

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| | | | Express Tribune, Feb 28 | |
| | | | DISCOs: govt to adopt Turkish model | |
| | | | Express Tribune, Feb 28 | |
| | | | Discos' accountability | |
| | | | Business Recorder, Feb 28 | |
| | | | Nepra okays record fuel cost adjustment after govt 'arm twisting' | |
| | | | Dawn News, Feb 27 | |
| | | | Power firms' performance remains subpar: regulator | |
| | | | Dawn News, Feb 27 | |
| | | | Nepra okays additional Rs7.0562/unit for March power bills | |
| | | | The News, Feb 27 | |
| | | | Discos unlikely to yield desired results: Nepra | |
| | | | The News, Feb 27 | |
| | | | Pakistan Petroleum Limited posts 44pc jump in half-year profit | |
| | | | The News, Feb 27 | |
| | | | Pakistan has resolved three of five operational issues for KE stake sale: Al-Jomaih official | |
| | | | The News, Feb 27 | |
| | | | Govt asks CPL to revise plan for paying back Rs47.5 billion petroleum levy | |
| | | | The News, Feb 27 | |
| | | | ADB to help improve electricity distribution system in Pakistan: Lesco | |

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| | | | <i>The News, Feb 27</i> | |
| | | | ADB delegation visits LESCO | |
| | | | <i>Business Recorder, Feb 27</i> | |
| | | | Engro Corp revenues show robust growth in 2023 | |
| | | | <i>Business Recorder, Feb 27</i> | |
| | | | ‘Power tariffs: digging a deep hole’ | |
| | | | <i>Business Recorder, Feb 27</i> | |
| | | | Nepra’s Reluctance | |
| | | | <i>Dawn, Feb 26</i> | |
| | | | Thermal assets portfolio: Engro now evaluating conventional sale option | |
| | | | <i>Business Recorder, Feb 26</i> | |
| | | | FPCCI for rationalising electricity, gas tariffs | |
| | | | <i>Business Recorder, Feb 26</i> | |
| | | | Rise and rise in power tariff | |
| | | | <i>Express Tribune, Feb 26</i> | |
| | | | Nepra figures out Lesco overbilling | |
| | | | <i>The News, Feb 26</i> | |

Percentage of media coverage given to energy sector

