

Weekly Media Monitor

March 11th - 17th, 2024

This week's major news updates in Pakistan's energy sector:

- Sui Southern Gas Company (SSGC) suffers 9.3 billion rupees in losses in the fiscal year 2022-23.
- Indigenous oil reserves of Pakistan see a steep drop from 224 million barrels in 2022 to 193 million barrels in 2023.
- The National Electric Power Regulatory Authority (NEPRA) approves five-year tariff for Islamabad Electric Supply Company (IESCO), Lahore Electric Supply Company (LESCO) and Faisalabad Electric Supply Company (FESCO).
- Protests erupt in Gilgit Baltistan over 22 hours of load-shedding, leading to business and productivity losses.
- Business owners and industrialists protest 220 percent gas tariff increase within the previous year alone, urging the new government to provide relief.
- The price of Liquefied Petroleum Gas (LPG) surges to 300-400 rupees per kilogram as black market booms due to gas shortages.

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Coal	Oil & Gas	Renewable Energy	Energy & Finance	Climate Change
Sahiwal power plant: Inquiry into coal purchase contract corruption allegations launched	<u>Gas becomes a rarity in</u> <u>Ramazan</u>	DGTO revokes solar association licence	IMF assured: No more funds for CPEC	Climate protesters under fire in Europe, says UN
The News, Mar 12	Express Tribune, Mar 17	Express Tribune, Mar 16	Express Tribune, Mar 17	Dawn, Mar 17
<u>Coalmine explosion in eastern</u> <u>China kills seven</u>	Iran inks big contracts to increase oil production	RfPs of RE projects sans benchmark tariff: Nepra allows KEL to conduct bidding	Lesco detects 447 more power pilferers	Entirely predictable
The News, Mar 12	Business Recorder, Mar 17	Business Recorder, Mar 16	The News, Mar 17	Business Recorder, Mar 17
Coal corruption	Petroleum group: Jul-Feb imports show 10.93pc negative growth YoY	Nissan considering partnership with Honda on EVs	NEPRA greenlights KE's open bidding for hybrid power project	Collaboration urged to tackle climate crisis
Business Recorder, Mar 11	Business Recorder, Mar 16	Business Recorder, Mar 15	The News, Mar 17	Express Tribune, Mar 15

Additional recovery: PPL seeks revision in prices of gas from Kandhkot field	Solar batteries presented to 23 mosques in Orakzai	A plan for electricity prices	SC seeks report on actions to tackle climate change
Business Recorder, Mar 16	The News, Mar 15	The News, Mar 17	Dawn, Mar 15
Tragic loss of life	20,000 e-bikes approved for students: minister	Nepra approves multi-year tariffs for 3 Discos	UN climate chief writes letter to 200 nations
Business Recorder, Mar 16	The News, Mar 14	The News, Mar 17	Dawn, Mar 15
<u>Ukrainian drones hit Russia's</u> <u>Syzran oil refinery, regional</u> governor says	Solar projects to be expedited to fulfil Bilawal's promise of free power: Nasir	IMF assured of power tariff hike	PM kicks off spring plantation drive, vows to save country from climate change risks
Business Recorder, Mar 16	The News, Mar 14	Express Tribune, Mar 16	Pakistan Today, Mar 15
Diesel price cut by Rs1.77 per litre	Mansehra streets to have solar lighting system	How to solve the 'bijli' problem	Gearing up for change
The News, Mar 16	The News, Mar 13	The News, Mar 16	Dawn, Mar 14
HSD price reduced by Rs1.77 per litre, petrol left unchanged	KP govt to solarize 1,500 seminaries: CM orders release of Rs 1.5bn funds for financially weak TMAs	Handing over Discos to provinces	SC seeks details on climate initiatives
Express Tribune, Mar 15	The News, Mar 12	Business Recorder, Mar 16	Express Tribune, Mar 14
US waiver for Iran gas pipeline project sought	JV with Chinese solar firm to bring \$700m in investments	FPCCI seeks 'special' power tariff for industry, demands cut in policy rate	Gandapur orders to launch Billion Tree Plus project in KP
Express Tribune, Mar 15	Express Tribune, Mar 12	Business Recorder, Mar 15	Pakistan Today, Mar 14
France eyes return to Pakistan's LNG market	CM approves eco-friendly bus, e-bike projects	Govt sets timelines for energy projects, including Iran-Pipeline oversight	New App to control smog to be launched
Express Tribune, Mar 15	Express Tribune, Mar 12	The News, Mar 15	The News, Mar 14
Gas utility increases LPG imports to stabilise prices	Seminaries to join solarisation project	Costly energy deepens consumers' economic pain	Youth to be trained for climate action curriculum under HEC programme
Express Tribune, Mar 15	Express Tribune, Mar 12	Dawn, Mar 14	The News, Mar 14
SSGCL accuses 'front men' of creating LPG shortages	Xiaomi announces release date for first EV, shares surge	2nd review under IMF's Stand-By Arrangement: discussions on structural reforms, energy sector held	Eco awareness
Dawn, Mar 15	Business Recorder, Mar 12	Business Recorder, Mar 14	The News, Mar 14
Utter loss of hope	\$700 million solar energy projects signed	<u>'China helping Pakistan in</u> energy sector'	Post 1.5 C

Oil prices favouring upside	<u>Challenges facing energy</u> <u>sector: FPCCI pins its</u> <u>hopes on new govt</u>	COP29 host Azerbaijan plans to upgrade climate target
Business Recorder, Mar 15	Business Recorder, Mar 13	Business Recorder, Mar 14
Govt keeps petrol price unchanged, reduces HSD's by Rs1.77 per litre	Water, hydropower projects: ADB, Wapda discuss financial assistance	Federal climate change secretary made Sindh chief secretary
Business Recorder, Mar 15	Business Recorder, Mar 13	The News, Mar 13
IEA raises oil demand outlook again but still lags OPEC	Pledge made to develop Darband	Winners of Gender Climate Award announced
Business Recorder, Mar 15	The News, Mar 13	Express Tribune, Mar 13
Oil prices dip, but set to end week over 3% higher	Households, businesses shift to biofuel for cooking	Methane emissions from energy sector rose in 2023: IEA
Business Recorder, Mar 15	Express Tribune, Mar 12	Business Recorder, Mar 13
Qatar raises May term price for al-Shaheen crude	<u>GB residents protest</u> 22-hour power outages, internet disruptions	Gwadar flooding a man- made disaster
Business Recorder, Mar 15	Dawn, Mar 12	Dawn, Mar 13
Sanctioned tanker NS Century reaches China port to discharge Russian oil	<u>China and Pakistan enjoy</u> <u>great potential in marine</u> <u>energy exploration: NPC</u> <u>deputy</u>	CM, US envoy eye scholarship boost
Business Recorder, Mar 15	Pakistan Today, Mar 12	Express Tribune, Mar 13
IEA raises oil demand outlook again but still lags OPEC	<u>'FPCCI to take up KP's</u> energy issues with Centre'	Europe must do more against 'catastrophic' climate risks: EU
The News, Mar 15	Business Recorder, Mar 11	Business Recorder, Mar 12
SLL denounces allegations in LPG operations	WPI: Gas and power at the core	Climate poverty
Express Tribune, Mar 14	Business Recorder, Mar 11	Dawn, Mar 11
Oil prices may be left unchanged in Ramazan	Lesco plans uninterrupted power supply during Ramazan	<u>Debt burden hinders</u> progress, Pakistan tells UN
Express Tribune, Mar 14	The News, Mar 11	Dawn, Mar 11
Gas leakage in Pakistan		Understanding the gender- climate nexus
Pakistan Today, Mar 14		Dawn, Mar 11
Deadly devices		
Dawn, Mar 14		

Two killed in blast at OGDCL campImage: CampImage: CampImage: CampDawn, Mar 14Dawn, Mar 14D
Petroleum prices likely to be kept steadyImage: Constant of the steadyDawn, Mar 14Dawn, Mar 14Constant of the strikesConstant of the strikesDawn, Mar 14Dawn, Mar 14Dawn, Mar 14Dawn, Mar 14Dawn, Mar 14Dawn, Mar 14Fuel earnings of localFuel earnings of local
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Russian oil refinery hit in wave of drone strikes Russian oil refinery hit in wave of drone strikes Dawn, Mar 14 Fuel earnings of local
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Fuel earnings of local
refineries likely to improve in Q3
Business Recorder, Mar 14
POL products' prices may be kept unchanged
Business Recorder, Mar 14
Oil prices rise as revised IEA forecasts suggest tighter market
Business Recorder, Mar 14
Gulf markets climb with oil prices; Abu Dhabi slips
Business Recorder, Mar 14
Govt unlikely to increase POL prices for next fortnight
The News, Mar 14
MQM-P MNAs demand end to gas outage during Sehri and Iftar
The News, Mar 14
Oil up 2 percent on US crude stock drop, Russian refinery attacks
The News, Mar 14
Pakistan's oil reserves dip 14 percent y/y amid production decline
The News, Mar 14
Gulf markets climb with oil prices; Abu Dhabi slips
Business Recorder, Mar 14

Oil steady as OPEC retains. demand forecasts Express Tribune, Mar 13 OPEC says IEA commentary
OPEC says IEA commentary
on oil security encouraging
Business Recorder, Mar 13
Shell to cut about 20% of jobs in deals team: Bloomberg News
Business Recorder, Mar 13
Russian rouble strengthens vs dollar, buoyed by oil prices
Business Recorder, Mar 13
Oil rises on Russian refinery attacks, signs of strong demand
Business Recorder, Mar 13
OPEC sticks to oil demand view, nudges up economic growth
Business Recorder, Mar 13
Petrol price: weighing taxation options
Business Recorder, Mar 13
Fuel oil exports hit half-million tonnes amid local demand shift
The News, Mar 13
OPEC sticks to oil demand view, nudges up economic growth
The News, Mar 13
Domestic sector to get 19 LNG cargoes of Rs232bn
The News, Mar 13
Deprived Citizens
Pakistan Today, Mar 12
Kuwait raises April crude prices for Asia
Business Recorder, Mar 12

Sinopec starts natgas production at 2bcm per year at Sichuan gas field		
Business Recorder, Mar 12		
Oil prices rise slightly as OPEC retains demand forecasts		
Business Recorder, Mar 12		
OPEC, IEA at most divided on oil demand since at least 2008		
The News, Mar 12		
SSGC posts massive Rs9.3 billion loss in H1 as gas purchase prices, arrears bite		
The News, Mar 12		
OGRA pushes for refinery upgrade agreements under amended policy		
The News, Mar 12		
E&P firms to step up efforts to find new deposits		
Express Tribune, Mar 12		
Industry leaders decry skyrocketing gas prices		
Express Tribune, Mar 12		
FIA digs into claims of financial misconduct in LPG imports		
Dawn, Mar 11		
Iran-Pakistan gas pipeline revival		
Dawn, Mar 11		
<u>Most Aramco buyers</u> <u>get full April volumes</u> <u>but heavy crude supply</u> <u>trimmed, sources say</u>		
Business Recorder, Mar 11		

SSGC incurs massive loss of Rs9.3bn in 6MFY23		
Business Recorder, Mar 11		
<u>Oil prices slips amid</u> <u>concerns over Middle</u> <u>East, China demand</u>		
Business Recorder, Mar 11		
Govt urged to slash gas tariff urgently		
Business Recorder, Mar 11		
Sui gas told to seek bank loans for smooth LNG imports		
The News, Mar 11		
Govt asks SSGC, SNGPL to arrange financing for LNG imports		
The News, Mar 11		
PM directs uninterrupted gas, power supply in Ramazan		
Express Tribune, Mar 11		



Percentage of media coverage given to energy sector