








Weekly Media Monitor

January 29th - February 4th, 2024

This week's major news updates in Pakistan's energy sector:

- The Water and Power Development Authority (Wapda) unveils Pakistan's first 300 megawatt floating solar project at the reservoirs of Tarbela Dam and Ghazi Barotha canal. The World Bank is also reported to have shown interest in financing this 300 million US dollar initiative.
- The federal finance ministry opposes the removal of all – except a few – electricity distribution companies (Discos) from the list of state owned enterprises being privatized after the federal government withdraws its plan to hand over these companies to the provinces.
- Iran extends the deadline by 180 days to complete the Iran-Pakistan gas pipeline project and warns of international arbitration if Pakistan fails to abide by the new deadline.
- Federal cabinet's committee on energy announces that it is negotiating with hydroelectric and gas-based independent power producers to convince them to reduce their tariff.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
India to increase coal-fired capacity in 2024	Govt to reconsider privatisation of LNG plants	Powering the Green SME Revolution	Costly electricity	Climate, community and candidates
<i>Business Recorder, Feb 02</i>	<i>Express Tribune, Feb 04</i>	<i>Pakistan Today, Feb 03</i>	<i>Pakistan Today, Feb 04</i>	<i>The News, Feb 04</i>
India sees annual coal output up 10.9% in 2024/25	Govt to review privatization plans for two LNG power plants	Role of green hydrogen in economy discussed	All Discos sans KE: Nepra hikes tariff by Rs4.56/unit	
<i>Business Recorder, Feb 02</i>	<i>Pakistan Today, Feb 04</i>	<i>Business Recorder, Jan 31</i>	<i>Business Recorder, Feb 04</i>	
	Gas theft	WAPDA seeks global partners for Pakistan's first 300 MW floating solar project	Looming inflation storm	
	<i>Pakistan Today, Feb 04</i>	<i>Pakistan Today, Jan 30</i>	<i>Express Tribune, Feb 03</i>	

	Businessmen condemn POL price hike	300MW floating solar project: Wapda organises 'road show' in Bangkok	DISCOs contribute Rs396b to debt	
	<i>Express Tribune, Feb 03</i>	<i>Business Recorder, Jan 30</i>	<i>Express Tribune, Feb 03</i>	
	PM gives green light for PARCO MD hiring		Rupee rises, but market gap widens	
	<i>Express Tribune, Feb 03</i>		<i>Express Tribune, Feb 03</i>	
	Jan POL products' sales down 4.9pc to 1.38 MTs YoY		NEPRA approves electricity tariff hike by Rs 4.57/unit	
	<i>Business Recorder, Feb 03</i>		<i>Pakistan Today, Feb 03</i>	
	Industries, CNG stations: SSGC announces 46-hr gas holiday		Damning NEPRA report	
	<i>Business Recorder, Feb 03</i>		<i>Pakistan Today, Feb 03</i>	
	Media Town residents protest gas outages		Discos to charge Rs4.567/unit extra in February	
	<i>Express Tribune, Feb 02</i>		<i>The News, Feb 03</i>	
	Oil sales decline 13% in 7MFY2023-24		'Circular economy': Country can generate \$1.2bn by utilising plastic waste	
	<i>Pakistan Today, Feb 02</i>		<i>Business Recorder, Feb 03</i>	
	Industry terms petrol price hike unjust		No recruitment being done in FESCO, says spokesman	
	<i>Dawn, Feb 02</i>		<i>Business Recorder, Feb 03</i>	
	KCCI says 'unexpected' hike in petrol price to add to people's woes		DISCOs contribute to Rs396bn surge in circular debt during FY 2022-23	
	<i>Business Recorder, Feb 02</i>		<i>Pakistan Today, Feb 02</i>	
	OPEC+ sticks to its strategy to reduce output		Govt to borrow Rs3.2 trillion from banks in Feb-April to plug fiscal gap	
	<i>Business Recorder, Feb 02</i>		<i>The News, Feb 02</i>	
	Oil prices buoyed by US signals on interest rate cuts		SBP reserves fall \$54m	
	<i>Business Recorder, Feb 02</i>		<i>Dawn, Feb 02</i>	

	KATI rejects rise in petrol price		Building advanced metering infrastructures	
	<i>Business Recorder, Feb 02</i>		<i>Business Recorder, Feb 02</i>	
	MPCL successfully drills well in Mari Deep Goru-B formation		Power politics: Think beyond price	
	<i>Business Recorder, Feb 02</i>		<i>Business Recorder, Feb 02</i>	
	Maniar continues to serve as SSGC MD/CEO		Inflation refuses to budge	
	<i>Business Recorder, Feb 02</i>		<i>Business Recorder, Feb 02</i>	
	Oil set for weekly loss despite OPEC+ output decision		Energy sector shifting to private investors	
	<i>Business Recorder, Feb 02</i>		<i>Express Tribune, Feb 01</i>	
	Sale of total petroleum products dip 4% YoY		NEPRA mulls record Rs5.62/unit hike in electricity prices	
	<i>Business Recorder, Feb 02</i>		<i>Express Tribune, Feb 01</i>	
	Exxon beats estimates, ends 2023 with a \$36 billion profit		SBP-held foreign exchange reserves decrease \$54mn, now stand at \$8.22bn	
	<i>Business Recorder, Feb 02</i>		<i>Business Recorder, Feb 01</i>	
	Chevron earnings fall as charges, weak margins clip 2023 profits		Energy security is a must	
	<i>Business Recorder, Feb 02</i>		<i>Business Recorder, Feb 01</i>	
	Govt unveils new tight gas policy		Welfare of Fesco staff: CEO says concerted efforts being made	
	<i>Express Tribune, Feb 01</i>		<i>Business Recorder, Feb 01</i>	
	Govt increases petrol prices by Rs13.55 amid global oil surge		Power consumers to brace for another surge in bills	
	<i>Pakistan Today, Feb 01</i>		<i>Express Tribune, Jan 31</i>	
	Mari Petroleum drills, tests new gas well in Sindh		Rupee gains marginally against US dollar	
	<i>Pakistan Today, Feb 01</i>		<i>Business Recorder, Jan 31</i>	

	Pakistan introduces Tight Gas Policy to propel exploration, production		Engro Corp appoints Ahsan Zafar Syed as President & CEO designate	
	<i>Pakistan Today, Feb 01</i>		<i>Business Recorder, Jan 31</i>	
	SSGC board allows Imran Maniar to continue serving as MD SSGC		Our energy future: party manifestos	
	<i>Pakistan Today, Feb 01</i>		<i>Business Recorder, Jan 31</i>	
	LPG prices increased for Feb 2024		Cabinet Committee on Energy extends negotiations with hydel and gas based IPPs for tariff reduction	
	<i>The News, Feb 01</i>		<i>Pakistan Today, Jan 30</i>	
	Petrol price raised by Rs13.55 per litre		DISCOs seek collection of Rs81.5bn from already burdened power consumers	
	<i>Dawn, Feb 01</i>		<i>Pakistan Today, Jan 30</i>	
	Oil dips on faltering China economy		IMF cuts Pakistan's 2024 growth projection to 2%, raising concerns	
	<i>Business Recorder, Feb 01</i>		<i>Pakistan Today, Jan 30</i>	
	LPG price increased by Re1/kg		SBP keeps interest rate unchanged	
	<i>Business Recorder, Feb 01</i>		<i>Dawn, Jan 30</i>	
	Petroleum Policy 2012: Amendment summaries placed before CCI for approval		IMF downgrades Pakistan's 2024 growth estimate to 2pc	
	<i>Business Recorder, Feb 01</i>		<i>Dawn, Jan 30</i>	
	US natgas prices up 2pc after fall to nine-month low		Monetary easing still on pause	
	<i>Business Recorder, Feb 01</i>		<i>Business Recorder, Jan 30</i>	
	Oil buoyed by US signals on interest rate cuts		Growing circular debt challenge	
	<i>Business Recorder, Feb 01</i>		<i>Business Recorder, Jan 30</i>	

	Russian oil flows through Red Sea still face lower risks		Economic revival, CPEC and Agenda 2047 – IV	
	<i>Business Recorder, Feb 01</i>		<i>Express Tribune, Jan 29</i>	
	Shell annual profit more than halves to \$19.4bn		MoF opposes delisting all Discos, calling for selective concession model	
	<i>Business Recorder, Feb 01</i>		<i>Pakistan Today, Jan 29</i>	
	Tight Gas Policy 2024 eyes increased investment in Pakistan's energy sector		Lesco team attacked by bill defaulters	
	<i>Business Recorder, Feb 01</i>		<i>Dawn, Jan 29</i>	
	OPEC+ committee meeting expected to keep output policy unchanged		Rupee report: Weekly rupee-dollar parity	
	<i>Business Recorder, Feb 01</i>		<i>Dawn, Jan 29</i>	
	PRL posts PAT of over Rs2bn in 2QFY24		LTO willing to return illegally recovered amount to IESCO	
	<i>Business Recorder, Feb 01</i>		<i>Business Recorder, Jan 29</i>	
	Mari Petroleum drills another appraisal well in Sindh		June 2022 revised tariff: AJK power consumers demand implementation	
	<i>Business Recorder, Feb 01</i>		<i>Business Recorder, Jan 29</i>	
	Peshawar extends CNG closure till Feb 5		Privatisation programme: MoF opposes delisting of all Discos	
	<i>Express Tribune, Jan 31</i>		<i>Business Recorder, Jan 29</i>	
	NEPRA reserves decision on DISCOs' plea to jack up the tariff by Rs 5.62/unit under FCA		Next govt faces an economic tightrope	
	<i>Pakistan Today, Jan 31</i>		<i>Business Recorder, Jan 29</i>	
	OGRA notifies Rs 1 per kg hike in LPG price for February		Design flaws in IMF programme	
	<i>Pakistan Today, Jan 31</i>		<i>Business Recorder, Jan 29</i>	

	CCoE to meet to address Oil Refining Policy implementation issues		Reiteration of economic challenges	
	<i>Pakistan Today, Jan 31</i>		<i>Business Recorder, Jan 29</i>	
	Govt hikes petrol price by Rs13.55 per litre		June 2022 revised tariff: AJK power consumers demand implementation	
	<i>Pakistan Today, Jan 31</i>		<i>Business Recorder, Jan 29</i>	
	Petrol price increases in Pakistan			
	<i>The News, Jan 31</i>			
	SNGPL extends suspension of gas supply to CNG stations			
	<i>The News, Jan 31</i>			
	Oil, gas reserves: PM for stepping up exploration efforts			
	<i>Business Recorder, Jan 31</i>			
	Q2 QTA: Discos seek hike of Rs4/ unit			
	<i>Business Recorder, Jan 31</i>			
	Oil price: Red Sea adds risk premium			
	<i>Business Recorder, Jan 31</i>			
	Caretaker govt increases petrol price by Rs13.55, HSD by Rs2.75			
	<i>Business Recorder, Jan 31</i>			
	MARI 1HFY24 – of higher gas prices and volumes			
	<i>Business Recorder, Jan 31</i>			
	US natural gas prices plunge			
	<i>Business Recorder, Jan 31</i>			

	Oil prices climb on geopolitical tensions			
	<i>Business Recorder, Jan 31</i>			
	Aramco halts plan to raise production capacity			
	<i>Business Recorder, Jan 31</i>			
	Oil dips on faltering China economy, US crude stock build			
	<i>Business Recorder, Jan 31</i>			
	Qatar awards \$6bn in contracts for oilfield expansion			
	<i>Business Recorder, Jan 31</i>			
	Govt seeks \$30b for gas production			
	<i>Express Tribune, Jan 31</i>			
	Govt likely to increase fuel price			
	<i>Express Tribune, Jan 31</i>			
	CCI approves amendments to petroleum policy 2012			
	<i>Express Tribune, Jan 30</i>			
	Petrol price likely to go up by Rs7.85/litre			
	<i>The News, Jan 30</i>			
	HCSTSI President concerned over surge in gas prices			
	<i>Business Recorder, Jan 30</i>			
	Oil slips on China economic headwinds			
	<i>Business Recorder, Jan 30</i>			

	Red Sea worries cause spike in refined fuel prices, but market will adjust: Russell			
	<i>Business Recorder, Jan 30</i>			
	Oil prices fall as traders weigh demand concerns against risk premium			
	<i>Business Recorder, Jan 30</i>			
	Iran extends IP gas line project deadline by 180 days, warns of international arbitration			
	<i>Pakistan Today, Jan 29</i>			
	Pakistan Refinery announces shutdown for 38 days			
	<i>Pakistan Today, Jan 29</i>			
	Inflated gas bills amid low to zero gas pressure perturb Pindiites			
	<i>The News, Jan 29</i>			
	SBP keeps policy rate unchanged at 22%			
	<i>The News, Jan 29</i>			
	Mari Petroleum reports profit of Rs37.51bn in 1H FY24			
	<i>Business Recorder, Jan 29</i>			
	Upstream oil and gas sector in 2024			
	<i>Business Recorder, Jan 29</i>			
	Oil dips in choppy trade amid China economic concerns, Middle East tensions			
	<i>Business Recorder, Jan 29</i>			

Percentage of media coverage given to energy sector

