

Weekly Media Monitor

February 5th - 11th, 2024

This week's major news updates in Pakistan's energy sector:

- Punjab Chief Minister Mohsin Naqvi inaugurates Pakistan's largest biogas plant. Located in Lahore's Gujjar Colony, the plant has a daily capacity to produce 600 cubic meters of gas every day by utilizing 1,600 kilograms of dung.
- Balochistan initiates a project to install solar power at the government buildings. The initiative is being supported by the Chinese government.
- Oil and Gas Regulatory Authority (OGRA) raises gas tariff by 35.13 percent apparently in compliance with a condition set by the International Monetary Fund (IMF).
- Circular debt afflicting Pakistan's energy sector reaches 5.7 trillion rupees in January 2024.

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Coal	Oil & Gas	Renewable Energy	Energy & Finance	Climate Change
<u>KE, Hubco sign MoU</u>	US natural gas prices fall on rising output	Balochistan installs modern solar facilities	Caretaker govt targets efficiency with electricity market reforms	<u>Climate campaigners</u> <u>urge China to invest in</u> <u>renewable energy</u>
Dawn, Feb 11	Business Recorder, Feb 11	Express Tribune, Feb 09	Pakistan Today, Feb 11	Business Recorder, Feb 11
Coal gives comfort	Russia LNG sales to France up 41% y/y in Jan- Sep 2023	Can Pakistan capitalise on the EV boom?	Tariff, circular debt plans: govt expects 'further progress' in coming week	Debt-for-nature swaps
Business Recorder, Feb 06	Business Recorder, Feb 11	Express Tribune, Feb 05	Business Recorder, Feb 11	Dawn, Feb 10
Chinese investors eye mineral opportunities	Oil rises 6pc in a week	Country's biggest biogas plant inaugurated	New govt to ink loan accord with China for ML-1	Climate change drives world to first 12-month spell over 1.5C
Express Tribune, Feb 05	Dawn, Feb 10	Express Tribune, Feb 05	Dawn, Feb 11	The News, Feb 09
	Barclays to stop funding new oil, gas projects		Split mandate sparks economic stability concerns	<u>Is Climate Change On</u> Political Agenda In <u>Pakistan?</u>

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Oil rises 1%, heads for weekly gain	Energy sector challenges	Water security
Express Tribune, Feb 10	The News, Feb 11	The News, Feb 11
Attock Petroleum robust!	WB grants extension for \$400m Pakistan tax reform project	Punjab farmers want climate change action — not words
Business Recorder, Feb 09	Pakistan Today, Feb 11	Dawn, Feb 07
Oil heads for weekly gain as Middle East conflict rages unabated	Pakistan, China to sign loan agreement for CPEC's ML-1 rail project	
Pakistan Today, Feb 09	Pakistan Today, Feb 11	
Govt to permit re-export of oil by foreign suppliers	Rethinking the energy Sector's institutional arrangement	
Express Tribune, Feb 09	Pakistan Today, Feb 11	
<u>Oil up on Gaza ceasefire</u> rejection	Fragile economy and solutions	
Business Recorder, Feb 09	Pakistan Today, Feb 11	
US natural gas prices fall	Changes to Electricity Act sought	
Business Recorder, Feb 09	Express Tribune, Feb 10	
India's fuel demand rises	IMF urges BOJ to consider ending yield curve control	
Business Recorder, Feb 09	Express Tribune, Feb 10	
Space heating cost: gas price hike brings factor price equalization theorem under focus	Circular debt once again in focus	
Business Recorder, Feb 09	Business Recorder, Feb 10	
Oil rises 1%, heads for weekly gain as Middle East conflict rages	SBP reserves drop \$173m	
Business Recorder, Feb 09	Dawn, Feb 10	
Shell resumes oil supply_ to Nigeria's state refinery_ ahead of restart	Costly energy diminishes consumers' purchasing power, warns Nepra	
Business Recorder, Feb 09	Dawn, Feb 09	

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	Express Tribune, Feb 06	Dawn, Feb 06

<u>Consumers face second</u> <u>blow as gas prices</u> <u>soar 35% following IMF</u> <u>directive</u>	OECD ups world growth forecast
Pakistan Today, Feb 06	Dawn, Feb 06
<u>Germany outlines \$17bn</u> plan to subsidise gas-to- hydrogen shift	IMF briefed about tariff, circular debt plans
Business Recorder, Feb 06	Business Recorder, Feb 06
<u>Crackdown in Punjab, KP,</u> <u>ICT: SNGPL removes 461</u> <u>connections, imposes</u> <u>Rs6.63m fine</u>	CPEC footprints in 2024
Business Recorder, Feb 06	Pakistan Today, Feb 06
<u>Oil gains as Gaza</u> <u>ceasefire talks in focus</u>	Govt seeks extension for WB's \$400m tax reform project
Business Recorder, Feb 06	Pakistan Today, Feb 06
Petrobras to increase refining capacity 25% over 4 years	Revamping DISCOs
Business Recorder, Feb 06	Express Tribune, Feb 05
Adani Total says Dhamra LNG terminal operating at 55% utilisation rate	Center, provinces collaborate to achieve Rs600bn fiscal surplus
Business Recorder, Feb 06	Pakistan Today, Feb 05
Saudi Arabia keeps Arab Light crude price to Asia unchanged in surprise move	Exports to China jump 46% in July-Jan
Business Recorder, Feb 06	Pakistan Today, Feb 05
<u>TotalEnergies restarts</u> <u>Port Arthur, Texas</u> <u>refinery</u>	Concern over proposed increase in power tariff
Business Recorder, Feb 06	The News, Feb 05
Attock Refinery sees profit decline 37% in 2QFY24	<u>The deeper challenges</u> <u>ahead</u>
Business Recorder, Feb 06	Dawn, Feb 05

Oil posts weekly losses as US data dents hopes for
near-term rate cuts
Business Recorder, Feb 05
US natural gas edges up
Business Recorder, Feb 05
Oil slips as rate cut
caution overshadows
Mideast strikes
Business Recorder, Feb 05
Asia LNG imports are_
robust, but record supply
keeps spot prices muted:
Russell
Business Recorder, Feb 05

Percentage of media coverage given to energy sector

