








Weekly Media Monitor

January 8th - 14th, 2024

This week's major news updates in Pakistan's energy sector:

- Pakistan Alternative Energy Association (PAEA), an industry platform, accused the Federal Board of Revenue (FBR) of putting pressure on commercial importers of solar panels to quote higher costs even though their international prices have significantly decreased.
- The International Energy Agency (IEA) says the global capacity to produce renewable energy increased 50 percent more than it did in the previous year. The agency also predicted explosive growth in renewable energy in the coming five years.
- The Private Power & Infrastructure Board (PPIB), a federal agency set up to promote electricity production by the private sector, failed to attract even a single investor for a 600 megawatt solar power plant at Muzaffargarh. The failure came on the heels of several extensions in the deadline for the submission of the investment proposal.
- Industrial and Commercial Bank of China (ICBC) and the Bank of China connect their proposed 600 million US dollars loans to Pakistan with an earlier settlement of debts that Pakistani authorities owe to Chinese power plants. The federal government is reported to have declined this condition.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
China mining accident death toll rises to 13	ANALYSIS: The 'need' to fix violations of gas royalties, NFC award	Govt fails to find an investor for Kot Addu plant for the fifth time	Govt borrows Rs6tr from banks	'Mutual accords crucial for climate talks'
<i>Business Recorder, Jan 14</i>	<i>Dawn, Jan 14</i>	<i>Pakistan Today, Jan 12</i>	<i>Express Tribune, Jan 14</i>	<i>Express Tribune, Jan 14</i>
Side pact with coal-fired IPPs: ECC refuses to extend support to Power Division	Fuel based heating systems may prove to be life threatening	CDA delegation visits PV Project in Chongqing, China for green energy cooperation	Large industrial zone announced for Karachi	Having industry means having to deal with its waste
<i>Business Recorder, Jan 13</i>	<i>The News, Jan 14</i>	<i>Pakistan Today, Jan 12</i>	<i>Express Tribune, Jan 14</i>	<i>Pakistan Today, Jan 14</i>

China's 2023 coal imports hit record on rising demand, high domestic prices	Rs5.32/litre cut in petrol price likely from 16th	Solar panel demand soars as prices plunge	Volatile period for exchange rate: experts	Climate change
<i>Business Recorder, Jan 12</i>	<i>The News, Jan 14</i>	<i>Express Tribune, Jan 12</i>	<i>Dawn, Jan 14</i>	<i>Express Tribune, Jan 13</i>
	US distillate inventories normalize as fuel demand slows	Govt fails to woo a single investor for solar project	Increased remittances	'Intersection between climate crisis, faith can solve ecological crisis'
	<i>Business Recorder, Jan 14</i>	<i>Dawn, Jan 12</i>	<i>Dawn, Jan 14</i>	<i>The News, Jan 13</i>
	US natgas prices soar	Solar for the needy	An anatomy of economic clichés/mantras of 2023—II	Assessing efforts to save our planet
	<i>Business Recorder, Jan 14</i>	<i>The News, Jan 12</i>	<i>Business Recorder, Jan 14</i>	<i>Express Tribune, Jan 12</i>
	Petroleum products: Up to Rs5.50 cut in ex-depot prices likely	World added 50% more renewable energy capacity last year over 2022: IEA	40pc SMEs close down operations due to rising inflation, energy costs: FCCI	China-Pakistan Int'l College of Resources and Environment unveiled
	<i>Business Recorder, Jan 14</i>	<i>Business Recorder, Jan 11</i>	<i>Business Recorder, Jan 14</i>	<i>Pakistan Today, Jan 11</i>
	Three SNGPL officers promoted	30 hybrid, 50 electric buses added to Karachi fleet	13 renewable projects: Foreign investors move power minister	Global burning
	<i>Business Recorder, Jan 14</i>	<i>The News, Jan 11</i>	<i>Business Recorder, Jan 14</i>	<i>Express Tribune, Jan 11</i>
	Oil products imports decline 24% in July-Dec due to weakened demand, crackdown	Incentives to PV solar sector: SIFC set to finalise	NEPRA grants PPIB 10-year license for power auction administration	Indus River '2nd most polluted' in world
	<i>Pakistan Today, Jan 13</i>	<i>Business Recorder, Jan 10</i>	<i>Pakistan Today, Jan 13</i>	<i>Express Tribune, Jan 11</i>
	KCCI decries 191% surge in gas tariffs	Wind, solar projects: PPIB seeks details of Lols issued by Punjab, Sindh	SECP proposes amendments to NBFC Rules 2003 for public input	Massive winter storm knocks out power in nine US states
	<i>Business Recorder, Jan 13</i>	<i>Business Recorder, Jan 10</i>	<i>Pakistan Today, Jan 14</i>	<i>Dawn, Jan 10</i>
	KCCI assails govt for hike in gas tariff	Naqvi unveils e-bike, rickshaw distribution plan	Chinese banks throw a curveball in \$600mn loan talks with Pakistan. Are we surprised?	A climate-informed manifesto
	<i>Business Recorder, Jan 13</i>	<i>The News, Jan 10</i>	<i>Pakistan Today, Jan 13</i>	<i>The News, Jan 11</i>
	KP CNG stations shut due to growing gas shortages	Chinese EV giant BYD to launch cars in Indonesia next week	IMF warns of sustained high inflation in Pakistan, urges monetary tightening	Gradual changing climate of the earth: Earliest and thereafter

	Business Recorder, Jan 13	Business Recorder, Jan 09	Pakistan Today, Jan 13	Pakistan Today, Jan 09
	JI says will hold sit-in against gas load-shedding on 17th	EV adoption: moving customers along the funnel	Financial crisis looms over KP as federal dues reach Rs515bn	Integrating climate into education
	Business Recorder, Jan 13	Pakistan Today, Jan 08	Pakistan Today, Jan 13	Express Tribune, Jan 08
	Caretakers' reckless gas, power tariff hikes to cripple industry, warns KCCI chief	Solar PV panels: FBR accused of compelling importers to quote higher rates	Inflation hits seven-week high	GST to NST challenges
	Dawn, Jan 13	Business recorder, Jan 08	Express Tribune, Jan 13	Dawn, Jan 08
	Petrol, diesel likely to become cheaper by Rs10		IMF loan tranche to reinvigorate economy	Climate change impacting weather conditions
	Dawn, Jan 13		Express Tribune, Jan 13	Business Recorder, Jan 08
	Oil soars as US, UK strike on Houthis stirs up geopolitical worries		KE expresses its 'limitation' towards implementing integration plan	
	Pakistan Today, Jan 12		Business Recorder, Jan 13	
	Traders voice concerns over inflated gas bills		Disbursement of SBA tranche: Dollar bonds extend rally on IMF approval	
	Express Tribune, Jan 12		Business Recorder, Jan 13	
	Gas disruption hits Sibi, Bolan and Quetta		9-cent tariff: Govt yet to cross several bridges?	
	Dawn, Jan 12		Business Recorder, Jan 13	
	Oil rises 3pc on ME tensions		Water: even big dams won't be of much help	
	Dawn, Jan 12		Business Recorder, Jan 13	
	Oil surges massively amid US, UK strikes on Houthis — What does it mean for petrol prices?		Rupee gains 75 paise against US dollar	
	The News, Jan 12		Dawn, Jan 13	
	Iran seizes oil tanker in Gulf of Oman		Short-term inflation surpasses 44pc	
	Business Recorder, Jan 12		Dawn, Jan 13	
	Citi lowers Brent price outlook for 2024 and 2025 on oversupply fears		Economy stable, but challenges persist: IMF	

	<i>Business Recorder, Jan 12</i>		<i>Dawn, Jan 13</i>	
	ST issue: OTCA threatens to go on strike		Pipri West Grid to witness 'critical maintenance activity': KE	
	<i>Business Recorder, Jan 12</i>		<i>The News, Jan 13</i>	
	Oil rises 3% as some tankers avoid Red Sea after strikes		Unrealized potential	
	<i>Business Recorder, Jan 12</i>		<i>The News, Jan 13</i>	
	China's 2023 crude oil imports hit record as fuel demand recovers		Pakistan to repay over \$27bn in foreign debt within a year	
	<i>Business Recorder, Jan 12</i>		<i>Pakistan Today, Jan 12</i>	
	Gail India issues swap tender for Feb-March delivered LNG cargoes		Pakistan faces rising inflation for third consecutive week, SPI climbs 1.36%	
	<i>Business Recorder, Jan 12</i>		<i>Pakistan Today, Jan 12</i>	
	Citi lowers Brent price outlook for 2024 and 2025 on oversupply fears		SIFC takes steps to save Rs149b	
	<i>Business Recorder, Jan 12</i>		<i>Express Tribune, Jan 12</i>	
	Global LNG: Asia spot prices fall to 7-month low as stocks remain plentiful		Govt set to pay \$27.5b debt by Nov	
	<i>Business Recorder, Jan 12</i>		<i>Express Tribune, Jan 12</i>	
	Govt grants PSO exclusive rights for nationwide HSD imports		Business leaders lament law and order situation	
	<i>Pakistan Today, Jan 11</i>		<i>Express Tribune, Jan 12</i>	
	Mari Petroleum announces gas discovery in North Waziristan		Rupee stays stable at 10-week high	
	<i>Pakistan Today, Jan 11</i>		<i>Express Tribune, Jan 12</i>	
	Chinese refiners ask for less Saudi crude oil for February		Tribeswomen protest against power outages	
	<i>Business Recorder, Jan 11</i>		<i>Express Tribune, Jan 12</i>	

	OGDCL secures four new exploration blocks in Sindh, Balochistan		IMF board okays \$700m loan tranche	
	<i>Pakistan Today, Jan 11</i>		<i>Express Tribune, Jan 12</i>	
	Oil prices fall 21 cents		Pakistan's growth to hit 2.4% in FY25: WB	
	<i>Express Tribune, Jan 11</i>		<i>Express Tribune, Jan 12</i>	
	Govt eyes major gas policy reforms		Govt borrows record Rs4.2tr	
	<i>Express Tribune, Jan 11</i>		<i>Dawn, Jan 12</i>	
	Oil prices firm as Middle East tensions heat up		SBP reserves fall	
	<i>Business Recorder, Jan 11</i>		<i>Dawn, Jan 12</i>	
	Mari Petroleum discovers gas reserves in North Waziristan		IMF board nod allows disbursement of \$700m	
	<i>Business Recorder, Jan 11</i>		<i>Dawn, Jan 12</i>	
	OGDCL, PPL & POL get provisional awards for new exploration blocks in Sindh, Balochistan		Economic activity picking-up, external pressures easing: IMF	
	<i>Business Recorder, Jan 11</i>		<i>The News, Jan 12</i>	
	Chinese refiners ask for less Saudi crude oil for February		Sustainable recovery	
	<i>Business Recorder, Jan 11</i>		<i>The News, Jan 12</i>	
	LNG price respite		Ex-IMF official pinpoints 'increasing risks'	
	<i>Business Recorder, Jan 11</i>		<i>Business Recorder, Jan 12</i>	
	Gas supply to Quetta to be affected: SNGPL		Industrial sector: Nine cent energy tariff approved: minister	
	<i>The News, Jan 11</i>		<i>Business Recorder, Jan 12</i>	
	US natgas prices higher		IMF's first review: proud moment, says Dr Shamshad Akhtar	
	<i>Business Recorder, Jan 10</i>		<i>Business Recorder, Jan 12</i>	

	Unfulfilled promises: Windfall levy on oil and its impact on KP		Rupee sees 8th successive session, settles at 280.36 against US dollar	
	<i>Business Recorder, Jan 10</i>		<i>Business Recorder, Jan 12</i>	
	Oil prices climb on ME crisis, Libya outage		Macroeconomic conditions 'have generally improved, but outlook remains challenging', says IMF	
	<i>Business Recorder, Jan 10</i>		<i>Business Recorder, Jan 12</i>	
	Oil prices climb over 2pc		An anatomy of economic clichés/mantras of 2023—I	
	<i>Dawn, Jan 10</i>		<i>Business Recorder, Jan 12</i>	
	Oil rises as Middle East tensions offset economy concerns		On K-Electric agreements	
	<i>Business Recorder, Jan 10</i>		<i>Business Recorder, Jan 12</i>	
	Prices edge lower on milder temperature forecasts, strong supply		Existential threats, elections, and economic policy	
	<i>Business Recorder, Jan 10</i>		<i>Business Recorder, Jan 12</i>	
	Rising prices cap India's thirst for Russian oil		Global economic outlook 2024	
	<i>Business Recorder, Jan 10</i>		<i>Business Recorder, Jan 12</i>	
	Petroleum revenues reach all-time highs		Oil rises 3% as some tankers avoid Red Sea after strikes	
	<i>Business Recorder, Jan 10</i>		<i>Business Recorder, Jan 12</i>	
	US natural gas futures drop		The 'how to' problem of Pakistan's economy	
	<i>Business Recorder, Jan 09</i>		<i>Business Recorder, Jan 11</i>	
	Oil prices firm on Middle East crisis and Libya outage		World Bank projects Pakistan's economic growth at 1.7% for FY24	
	<i>Business Recorder, Jan 09</i>		<i>Pakistan Today, Jan 11</i>	

	Saudi Arabia tries to thread the needle between crude output, prices: Russell		IMF board approves much-needed \$700m loan for Pakistan	
	<i>Business Recorder, Jan 09</i>		<i>The News, Jan 11</i>	
	Oil tankers continue Red Sea movements despite Houthi attacks		Ministry of Energy clarifies no military takeover of DISCOs	
	<i>Business Recorder, Jan 09</i>		<i>Pakistan Today, Jan 11</i>	
	China's oil production rises to 208mn tons in 2023		SMEs propel economy with 40% GDP contribution, Senate Committee	
	<i>Business Recorder, Jan 09</i>		<i>Pakistan Today, Jan 11</i>	
	Oil prices firm on Middle East crisis and Libya outage		World Bank projects Pakistan's economic growth at 1.7% for FY24	
	<i>Business Recorder, Jan 09</i>		<i>Pakistan Today, Jan 11</i>	
	Oil slides as Saudi price cuts counter Middle East worries		IMF approves second tranche for Pakistan following successful economic reform review	
	<i>Pakistan Today, Jan 08</i>		<i>Pakistan Today, Jan 11</i>	
	Oil slides as Saudi price cuts counter Middle East worries		Water woes to stay even after dam construction	
	<i>Pakistan Today, Jan 08</i>		<i>Business Recorder, Jan 11</i>	
	Bill payment		ICMA webinar reveals comprehensive plans aimed at revolutionising energy sector	
	<i>Pakistan Today, Jan 08</i>		<i>Business Recorder, Jan 11</i>	
	Shifting sands of oil politics		'Political turmoil' in Pakistan to slow private sector growth: World Bank	
	<i>Dawn, Jan 08</i>		<i>Business Recorder, Jan 11</i>	
	Another 347 connections severed for gas theft		IMF Executive Board completes 1st review under SBA: finance ministry	
	<i>The News, Jan 08</i>		<i>Business Recorder, Jan 11</i>	

	Gas theft: SNGPL removes 347 more connections		Pakistan's central bank reserves decrease \$66mn, now stand at \$8.15bn	
	<i>Business Recorder, Jan 08</i>		<i>Business Recorder, Jan 11</i>	
	Oil falls over 3% as Saudi price cuts add to demand concerns		2024—Business winds and waves	
	<i>Business Recorder, Jan 08</i>		<i>Business Recorder, Jan 11</i>	
			34 workers of Tarbela Dam project injured in accident	
			<i>The News, Jan 11</i>	
			Remittances rise 13.4pc in December	
			<i>Dawn, Jan 11</i>	
			Power, gas cuts protested in DI Khan	
			<i>The News, Jan 11</i>	
			Govt picks just Rs283bn against record bids of R2.8tr	
			<i>Dawn, Jan 11</i>	
			Inflation and devaluation	
			<i>Dawn, Jan 11</i>	
			IMF board approves Pakistan's first review, allows immediate disbursement of \$700m	
			<i>Dawn, Jan 11</i>	
			Inflation issues	
			<i>The News, Jan 11</i>	
			The primacy of economic power	
			<i>The News, Jan 11</i>	
			Hopium – II Sheikh Imran UI Haque	
			<i>Business Recorder, Jan 10</i>	

			KP sees surge in borrowing, exceeding Rs530bn in 1H FY2023-24	
			<i>Pakistan Today, Jan 10</i>	
			SBP successfully conducts MTB auction exceeding expectations	
			<i>Pakistan Today, Jan 10</i>	
			Nepra to take strict action against Fesco over electrocution incidents	
			<i>The News, Jan 10</i>	
			The govt is looking to hand DISCOs over to the army. It isn't the first time.	
			<i>Pakistan Today, Jan 10</i>	
			SBP sells MTBs worth Rs283bn at lower yields	
			<i>Pakistan Today, Jan 10</i>	
			Insane loadshedding	
			<i>Pakistan Today, Jan 10</i>	
			Remittances increase to \$2.38 billion in December 2023	
			<i>Express Tribune, Jan 10</i>	
			PM ensures undisturbed power for Karachi	
			<i>Express Tribune, Jan 10</i>	
			\$600m loan linked to IPP debt	
			<i>Express Tribune, Jan 10</i>	
			Rupee sees 6th successive gain, settles at 281.13 against US dollar	
			<i>Business Recorder, Jan 10</i>	

			Subsidies on power: where's fiscal prudence?	
			<i>Business Recorder, Jan 10</i>	
			First-ever Rs2bn fund for start-ups launched	
			<i>Dawn, Jan 10</i>	
			Economic prospects	
			<i>The News, Jan 10</i>	
			Reko Diq's logistical challenges cast shadows on promised wealth	
			<i>Pakistan Today, Jan 09</i>	
			Govt takes steps to activate \$1.5bn uplift fund for development projects	
			<i>Pakistan Today, Jan 09</i>	
			Pakistan seeks rollover of \$2bn loan from UAE as maturing debt looms	
			<i>Pakistan Today, Jan 09</i>	
			SCCI demands uninterrupted electricity and gas supply to industries	
			<i>Pakistan Today, Jan</i>	
			\$600m commercial loan linked to IPP debt	
			<i>Express Tribune, Jan 09</i>	
			Rupee's rise spurs dollar inflows	
			<i>Dawn, Jan 09</i>	
			Bleeding money	
			<i>Dawn, Jan 09</i>	
			Govt plans to activate \$1.5 billion uplift fund	
			<i>Dawn, Jan 09</i>	

			Pakistan 'upbeat' on rollover of \$2bn UAE deposit	
			<i>The News, Jan 09</i>	
			Govt to ensure uninterrupted power supply to Karachi: PM	
			<i>The News, Jan 09</i>	
			Johar, Baldia and Mehmoodabad grids: KE to undertake maintenance work	
			<i>Business Recorder, Jan 09</i>	
			World Bank forecasts 2024 global growth to slow for third consecutive year	
			<i>Business Recorder, Jan 09</i>	
			Wärtsilä secures 12-year agreement extension with Sindh Nooriabad Power Company	
			<i>Business Recorder, Jan 09</i>	
			Discos likely to be put under army's microscope	
			<i>Business Recorder, Jan 09</i>	
			PKR to appreciate?	
			<i>Business Recorder, Jan 09</i>	
			Concerns of the World Bank	
			<i>Business Recorder, Jan 09</i>	
			Has Pakistan's debt bomb detonated?	
			<i>Pakistan Today, Jan 08</i>	
			Cleaner, more domestic, but not (yet) cheaper: the state of Pakistani electricity	
			<i>Pakistan Today, Jan 08</i>	

			The saga around KB Feeder's lining	
			<i>Dawn, Jan 08</i>	
			SBP injects Rs1.25tr to address liquidity shortage in banks	
			<i>Pakistan Today, Jan 08</i>	
			SOEs in Pakistan face Rs1.4tr loss over two years	
			<i>Pakistan Today, Jan 08</i>	
			State-owned entities lost Rs1.4 trillion in two fiscal years	
			<i>Dawn, Jan 08</i>	
			Murky politics in a fragile economy	
			<i>Dawn, Jan 08</i>	
			Tougher challenge lies ahead	
			<i>Dawn, Jan 08</i>	
			Economic blueprint	
			<i>The News, Jan 08</i>	
			Several Karachi areas to see cut in power due to maintenance works tomorrow	
			<i>The News, Jan 08</i>	
			Equitable and green CPEC	
			<i>The News, Jan 08</i>	
			Pakistan's energy use: high inefficiency and distorted consumption	
			<i>Business Recorder, Jan 08</i>	
			Fesco chief vows timely completion of projects	

			<i>Business Recorder, Jan 08</i>	
			Reko Diq project: Co asked to share logistic requirements	
			<i>Business Recorder, Jan 08</i>	
			Rupee registers 4th successive gain, settles at 281.28 against US dollar	
			<i>Business Recorder, Jan 08</i>	

Percentage of media coverage given to energy sector

