

Weekly Media Monitor

December 25th - 31st, 2023

This week's major news updates in Pakistan's energy sector:

- Pakistan Customs detects money laundering worth 16 billion rupees under the guise of solar panel imports, building upon previous investigations concerning illicit financial activities related to the same imports.
- Power consumers in Pakistan are expected to face a significant per unit increase of 4.66 rupees in their January 2024 electricity bills because of increase in the prices of fuel used in power generation.
- The government signs new Power Purchase Agreements (PPAs) with Chinese power procedures to ensure that they are not be fined for failing to supply electricity due to unavailability of fuel.
- The government allocates a subsidy of 200 billion rupees to the power sector in an effort to reduce circular debt.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
Coal procurement process: Lucky Commodities lodges complaint with minister <i>Business Recorder, Dec 30</i>	Gas shortage <i>The News, Dec 31</i>	Solar panel imports: PCA South uncovers another money laundering offence <i>Business Recorder, Dec 29</i>	Hydroelectric power boosts by 7pc <i>Express Tribune, Dec 31</i>	Experts urge holistic approach to climate crisis <i>Express Tribune, Dec 29</i>
	US natural gas prices dip <i>Business Recorder, Dec 31</i>	China's Xiaomi unveils first electric car, plans to become top automaker <i>Business Recorder, Dec 28</i>	How to make a budget transparent <i>Dawn, Dec 31</i>	Environment friendly <i>The News, Dec 28</i>
Four people burn to death <i>Dawn, Dec 30</i>		Nestle sets the way <i>Business Recorder, Dec 28</i>	'Exchange rate stability doubtful in CY24' <i>Dawn, Dec 31</i>	Climate affects global cotton production <i>Dawn, Dec 27</i>

Senate panel wants LNG imports by private parties	Quetta to get 25 new green buses	Generating more units: Wapda helps exchequer save Rs106bn	Climate injustice
<i>Dawn, Dec 30</i>	<i>Express Tribune, Dec 26</i>	<i>Business Recorder, Dec 31</i>	<i>Express Tribune, Dec 26</i>
Doom and gloom	Promotion of electric bikes in full throttle	Power producers: CPPA-G makes payments prior to year end	Who is responsible for climate refugees? Part - II
<i>The News, Dec 30</i>	<i>Express Tribune, Dec 25</i>	<i>Business Recorder, Dec 31</i>	<i>The News, Dec 26</i>
Oil prices set to end year 10pc lower	Hydel development and green hydrogen	SBP launches 'Sunwai' portal for customer complaints against banks	At COP28, Pakistan emphasizes fair, inclusive approach
<i>Business Recorder, Dec 30</i>	<i>Dawn, Dec 25</i>	<i>Pakistan Today, Dec 30</i>	<i>Pakistan Today, Dec 25</i>
More LNG import advocated	CORPORATE WINDOW: The rich eye EVs, HEVs	Political uncertainty impacted GDP contraction and inflation challenges in FY23, says SBP Governor	Who is responsible for climate refugees
<i>Express Tribune, Dec 30</i>	<i>Dawn, Dec 25</i>	<i>Pakistan Today, Dec 30</i>	<i>The News, Dec 25</i>
No gas for industries, CNG stations for 48 hours: SSGC		The World Bank says it all	
<i>Business Recorder, Dec 30</i>		<i>Business Recorder, Dec 30</i>	
Oil prices drift lower		SBP report keeps GDP growth projection at 2-3%	
<i>Business Recorder, Dec 29</i>		<i>Express Tribune, Dec 30</i>	
Industrialists demand uninterrupted gas supply to production units		Inflation surges again, reaches record highs	
<i>Pakistan Today, Dec 29</i>		<i>Express Tribune, Dec 30</i>	
US natural gas futures climb		Miseries of energy consumers continue to mount	
<i>Business Recorder, Dec 29</i>		<i>Express Tribune, Dec 30</i>	
Oil prices set to end year 10% lower as demand concerns snap winning streak		'Daduacha Dam heading towards swift completion'	
<i>Business Recorder, Dec 29</i>		<i>Express Tribune, Dec 30</i>	

	Gas crisis continues: SSGC suspends supply to industries, CNG stations in Sindh		Karachiites brace for increased electricity bills	
	<i>Business Recorder, Dec 29</i>		<i>Express Tribune, Dec 30</i>	
	Global LNG: Asia spot LNG price remains at 4-month low, falls 58% in 2023		NEPRA makes electricity expensive for Karachiites	
	<i>Business Recorder, Dec 29</i>		<i>Pakistan Today, Dec 29</i>	
	Gas cylinder blast triggers fire		SBP facilitates exporters for import of inputs	
	<i>Express Tribune, Dec 29</i>		<i>Dawn, Dec 29</i>	
	Gas woes paralyse industries		Nepa approves Rs1.72 per unit hike for KE consumers	
	<i>Express Tribune, Dec 29</i>		<i>Dawn, Dec 29</i>	
	Govt may maintain oil prices for next fortnight		Not only economics	
	<i>Express Tribune, Dec 29</i>		<i>The News, Dec 29</i>	
	Asian refiners grapple with diesel glut in 2024 amidst Middle East expansion, Chinese exports		Gilgit-Baltistan Council cuts costs, enhances efficiency	
	<i>Pakistan Today, Dec 29</i>		<i>Pakistan Today, Dec 29</i>	
	US sanctions against Arctic LNG 2 undermine global energy security: Russia		Govt provides Rs200bn subsidy to power sector to curtail circular debt	
	<i>Business Recorder, Dec 28</i>		<i>The News, Dec 29</i>	
	Oil prices down as investors watch Red Sea developments		Parts of Karachi to witness power shutdown today	
	<i>Business Recorder, Dec 28</i>		<i>The News, Dec 29</i>	
	Oil prices slide as Red Sea transport disruptions ease		Pakistan's inflation projected to ease to 20-22% for FY24: SBP report	
	<i>Business Recorder, Dec 28</i>		<i>Business Recorder, Dec 29</i>	

	Asian refiners face diesel supply glut in 2024		Pending connections to be installed by next month: FESCO chief	
	<i>Business Recorder, Dec 28</i>		<i>Business Recorder, Dec 29</i>	
	Oil price drops 1pc		Govt okays changes in energy deals	
	<i>Dawn, Dec 28</i>		<i>Express Tribune, Dec 29</i>	
	No gas in winter		Foreign exchange reserves soar by \$852 million	
	<i>The News, Dec 28</i>		<i>Express Tribune, Dec 29</i>	
	Damaged pipeline to affect gas supply in several Karachi areas: SSGC		20-year licences issued to seven DISCOs	
	<i>The News, Dec 27</i>		<i>Express Tribune, Dec 29</i>	
	Refineries opt out Russian crude imports as furnace oil prices slide globally		WB says Pakistan's current economic model not working	
	<i>Pakistan Today, Dec 27</i>		<i>Express Tribune, Dec 29</i>	
	Ladies and gentlemen, meet PSO; the fintech company and Rs 1.7 billion VC fund		SBP reserves jump \$853m to \$7.8bn	
	<i>Pakistan Today, Dec 27</i>		<i>Dawn, Dec 29</i>	
	Pipeline explosion uncovers oil theft		AIB okays \$250m for sustainable growth	
	<i>Express Tribune, Dec 27</i>		<i>Dawn, Dec 29</i>	
	PM urged to tackle gas scarcity		Inflated bills sent to electricity consumers	
	<i>Express Tribune, Dec 27</i>		<i>The News, Dec 29</i>	
	Govt to recover Rs232b for LNG		KE to undertake maintenance activity at Malir Grid today	
	<i>Express Tribune, Dec 27</i>		<i>The News, Dec 29</i>	
	Oil surges on supply tensions		CPEC promotes economic transformation and regional integration: experts	
	<i>Dawn, Dec 27</i>		<i>Pakistan Today, Dec 29</i>	

	Damaged pipeline to affect gas supply in several Karachi areas: SSGC		Govt to borrow Rs3.88tr from banks in Q1 2024 to address budget deficit	
	<i>The News, Dec 27</i>		<i>Pakistan Today, Dec 29</i>	
	HCSTSI urges PM to solve gas shortages issue of industry		Govt injects Rs200b subsidy to tackle power sector circular debt woes	
	<i>Business Recorder, Dec 27</i>		<i>Pakistan Today, Dec 29</i>	
	OGDCL inaugurates RO Plant at Gujjar Khan village		NEPRA considers hike of Rs4.66/unit	
	<i>Business Recorder, Dec 27</i>		<i>Express Tribune, Dec 28</i>	
	Oil down \$1 as investors watch Red Sea developments		Rupee reaches nearly 2-month high	
	<i>Business Recorder, Dec 27</i>		<i>Express Tribune, Dec 28</i>	
	Oil rises on Middle East tensions and US rate cut hopes		Police book KE staffers for 'disgracing video'	
	<i>Business Recorder, Dec 26</i>		<i>Express Tribune, Dec 28</i>	
	Iran lowers January light crude price to Asia		CPEC further strengthens Pak-China ties: Alvi	
	<i>Business Recorder, Dec 26</i>		<i>Express Tribune, Dec 28</i>	
	Iran says oil exports at \$26.4bn in past nine months		CDWP approves 4 projects worth Rs11.15bn	
	<i>Business Recorder, Dec 26</i>		<i>Business Recorder, Dec 28</i>	
	Oil rises on Middle East tensions and US rate cut hopes		Higher markup payments challenge persists: MoF	
	<i>Business Recorder, Dec 26</i>		<i>Business Recorder, Dec 28</i>	
	Partners freeze participation in Arctic LNG 2		Open-market: rupee continues uptrend against US dollar	
	<i>Dawn, Dec 26,</i>		<i>Business Recorder, Dec 28</i>	

	Oil edges up as investors eye Middle East tensions and US rate cut		Guddu-RYK transmission line: NTDC installs shunt reactor	
	<i>Pakistan Today, Dec 26</i>		<i>Business Recorder, Dec 28</i>	
	Govt raises gas prices for fertiliser plants to unify rates		PBC urges govt to lower power tariffs	
	<i>The News, Dec 26</i>		<i>Business Recorder, Dec 28</i>	
	Punjab grapples with unprecedented gas, power crises		Tariff adjustments: More in store	
	<i>Pakistan Today, Dec 25</i>		<i>Business Recorder, Dec 28</i>	
	The looming gas crisis		Engro Powergen Qadirpur Limited	
	<i>Pakistan Today, Dec 25</i>		<i>Business Recorder, Dec 28</i>	
			Inflation may ease to 24-25pc in January: finance ministry	
			<i>Dawn, Dec 28</i>	
			Power consumers to face Rs4.66/unit hike in Jan bills	
			<i>The News, Dec 28</i>	
			A country sans power	
			<i>The News, Dec 28</i>	
			SBP sets mechanism for ITM facility in importing input goods	
			<i>Pakistan Today, Dec 28</i>	
			Finance Ministry forecasts decline in inflation to 24-25% in January	
			<i>Pakistan Today, Dec 28</i>	
			Rupee to range between 297 and 321 per dollar by June-end	
			<i>Express Tribune, Dec 27</i>	

			Adani Energy to spend \$360mn to build Gujarat power transmission line	
			<i>Business Recorder, Dec 27</i>	
			Power generation: Headaches aplenty	
			<i>Business Recorder, Dec 27</i>	
			‘Progress moderately satisfactory’	
			<i>Business Recorder, Dec 27</i>	
			UNDP sees debt management bigger challenge for new govt	
			<i>Dawn, Dec 26</i>	
			IESCO eyes Rs750m from RCB	
			<i>Express Tribune, Dec 26</i>	
			Construction of six mini dams approved	
			<i>Express Tribune, Dec 26</i>	
			Pakistan strives to secure \$1b for Bhasha Dam	
			<i>Express Tribune, Dec 26</i>	
			In a first, Iesco gets suppliers licence	
			<i>Dawn, Dec 26</i>	
			Policy reversals?	
			<i>Dawn, Dec 26</i>	
			Privatization	
			<i>Pakistan Today, Dec 25</i>	
			COP28: climate finance needs	
			<i>Express Tribune, Dec 25</i>	

			Mega Karachi water supply project: Wapda chief reviews construction progress	
			<i>Business Recorder, Dec 25</i>	
			Power sector: there're solutions aplenty but...	
			<i>Business Recorder, Dec 25</i>	
			Energy use in region: comparisons odious	
			<i>Business Recorder, Dec 25</i>	
			A warning for the powers that be	
			<i>Dawn, Dec 25</i>	
			Several Karachi areas to witness power outages on Tuesday	
			<i>The News, Dec 25</i>	

Percentage of media coverage given to energy sector

