








# Weekly Media Monitor

December 4th - 10th, 2023

This week's major news updates in Pakistan's energy sector:

- Circular debt of Chinese Independent Power Producers (IPPs) in Pakistan has exceeded Rs 400 billion, threatening the progress and stability of the energy sector.
- The National Electric Power Regulatory Authority (Nepra) finds that electricity providers in Pakistan are overcharging millions of consumers, calling for an investigation into unfair billing.
- Saudi Arabia rejects the idea of phasing down oil production at COP-28, emphasizing a commitment to oil-related industries.
- The Loss and Damage Fund Secretariat has been established under the United Nations Disaster Risk Reduction Framework, aiming to address and manage the impacts of climate-related losses and damages.
- Insiders raise concerns about high costs of Electric Vehicle (EV) charging stations and highlight the potential financial implications of these costs.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
<a href="#">Conversion of plant to Thar coal: JPCL CEO asks PD to take informed decision</a>	<a href="#">OPEC push on fossil fuels draws ire at COP28</a>	<a href="#">Over 100 e-bike assemblers to enter market</a>	<a href="#">Heavy trucks damage under-construction road</a>	<a href="#">2m face Glacial flooding in Pakistan</a>
<i>Business Recorder, Dec 08</i>	<i>Express Tribune, Dec 10</i>	<i>Express Tribune, Dec 09</i>	<i>Express Tribune, Dec 10</i>	<i>Express Tribune, Dec 10</i>
	<a href="#">Oil gains but records seventh weekly decline</a>	<a href="#">Solar-powered electric buses on cards</a>	<a href="#">Work on Mansehra substation starts</a>	<a href="#">COP28 and climate resilience</a>
	<i>Business Recorder, Dec 10</i>	<i>Express Tribune, Dec 09</i>	<i>Express Tribune, Dec 10</i>	<i>Pakistan Today, Dec 10</i>
	<a href="#">US natural gas prices little changed</a>	<a href="#">Fear of cheap Chinese EVs spurs automaker dash for affordable cars</a>	<a href="#">Why can't the government sell one of its most sellable assets?</a>	<a href="#">How climate change is becoming sport's biggest challenge</a>
	<i>Business Recorder, Dec 10</i>	<i>Pakistan Today, Dec 08</i>	<i>Pakistan Today, Dec 10</i>	<i>Dawn, Dec 10</i>

	<a href="#">New gas, condensate reserves found in Sindh</a>	<a href="#">EV charging stations incurring 'high cost', insiders say</a>	<a href="#">Hybrid challenge</a>	<a href="#">Sherry urges quick climate action, accountability at COP28</a>
	<i>Express Tribune, Dec 09</i>	<i>Business Recorder, Dec 07</i>	<i>The News, Dec 10</i>	<i>Dawn, Dec 09</i>
	<a href="#">Oil climbs 2% but still headed for weekly drop</a>	<a href="#">Toyota rolls out first hybrid vehicle</a>	<a href="#">Pakistan's energy sector inefficiencies drive inflation surge</a>	<a href="#">Important climate finance issues at COP28</a>
	<i>Express Tribune, Dec 09</i>	<i>Dawn, Dec 07</i>	<i>Pakistan Today, Dec 10</i>	<i>Business Recorder, Dec 08</i>
	<a href="#">Attock Refinery warns of shutdown due to low product lifting by OMC</a>	<a href="#">Indus Motor Company inaugurates its hybrid electric vehicle assembly line</a>	<a href="#">Projects worth Rs40b initiated in Rawalpindi</a>	<a href="#">OGDCL, PPL and GHPL sign Decarbonisation Charter at COP28</a>
	<i>Pakistan Today, Dec 09</i>	<i>Pakistan Today, Dec 07</i>	<i>Express Tribune, Dec 09</i>	<i>Business Recorder, Dec 08</i>
	<a href="#">OGDCL discovers gas, condensate in Tando Allah Yar</a>	<a href="#">Air New Zealand aims to fly battery-powered plane by 2026</a>	<a href="#">Chinese IPPs' circular debt surpasses Rs400bn, threatens progress on power projects</a>	<a href="#">COP28 president tells nations to get out of 'comfort zones' in search of final deal</a>
	<i>Business Recorder, Dec 09</i>	<i>Business Recorder, Dec 06</i>	<i>Pakistan Today, Dec 09</i>	<i>Business Recorder, Dec 08</i>
	<a href="#">Oil climbs 2pc but still headed for seventh weekly drop</a>	<a href="#">inDrive integrates electric motorcycles into its fleet in Pakistan</a>	<a href="#">Pakistan's undocumented economy</a>	<a href="#">'Recharge Pakistan'</a>
	<i>The News, Dec 09</i>	<i>Dawn, Dec 04</i>	<i>Express Tribune, Dec 09</i>	<i>Business Recorder, Dec 07</i>
	<a href="#">OPEC members push against including fossil fuels phase-out in COP28 deal</a>	<a href="#">Call for cleaner energy transition</a>	<a href="#">Power theft case registered against two-year child</a>	<a href="#">Blue Carbon join forces with Niger state to plant one billion trees</a>
	<i>Business Recorder, Dec 09</i>	<i>Express Tribune, Dec 04</i>	<i>Pakistan Today, Dec 09</i>	<i>Pakistan Today, Dec 07</i>
	<a href="#">OPEC chief urges members to reject any COP28 deal that targets fossil fuels</a>	<a href="#">China-based company acquires renewable energy firm</a>	<a href="#">ADB's IED rates \$800m 'TCP' as 'successful'</a>	<a href="#">Climate and governance</a>
	<i>Business Recorder, Dec 09</i>	<i>Business Recorder, Dec 04</i>	<i>Business Recorder, Dec 09</i>	<i>The News, Dec 07</i>
	<a href="#">SNGPL discovers 1500-metre-long illegal pipeline in Islamabad's Kangota Syedan</a>	<a href="#">Aramco chief says renewables still not enough to cover demand</a>	<a href="#">Power sector management proposal opposed</a>	<a href="#">Green Engine: Chinese new-energy tech draws attention at COP28, empowers carbon reduction in Middle East</a>
	<i>Dawn, Dec 08</i>	<i>Business Recorder, Dec 04</i>	<i>Express Tribune, Dec 08</i>	<i>Pakistan Today, Dec 07</i>
	<a href="#">SNGPL Task Force uncovers illicit gas pipeline</a>		<a href="#">IMF board to finalise \$700mn loan tranche for Pakistan on Jan 11</a>	<a href="#">'Loss and Damage Fund secretariat notified under UNDRR'</a>
	<i>The News, Dec 08</i>		<i>Pakistan Today, Dec 08</i>	<i>Express Tribune, Dec 06</i>

	<a href="#">Oil heads for seven week decline for first time in five years</a>		<a href="#">Chinese firm initiates full-scale construction of 765KV Mansehra Substation</a>	<a href="#">COMSATS@COP28 discusses Leveraging South South Cooperation, de-risking climate security</a>
	<i>Business Recorder, Dec 08</i>		<i>Pakistan Today, Dec 08</i>	<i>Pakistan Today, Dec 06</i>
	<a href="#">India's Russian oil purchases could rise as global oil prices ease</a>		<a href="#">Discos' horror show</a>	<a href="#">Serious health issues as smog persists</a>
	<i>Business Recorder, Dec 08</i>		<i>Business Recorder, Dec 07</i>	<i>The News, Dec 06</i>
	<a href="#">OGDCL discovers hydrocarbon reserves in Sindh</a>		<a href="#">Pakistan's power sector circular debt rises to Rs2.6tr</a>	<a href="#">'Pakistan dedicatedly addressing climate challenges'</a>
	<i>Business Recorder, Dec 08</i>		<i>Pakistan Today, Dec 07</i>	<i>The News, Dec 06</i>
	<a href="#">Electricity and gas rates</a>		<a href="#">Rupee makes paltry gains vs dollar in 7 sessions</a>	<a href="#">UN climate chief slams 'posturing' in COP28 talks</a>
	<i>Business Recorder, Dec 08</i>		<i>Dawn, Dec 07</i>	<i>Business Recorder, Dec 06</i>
	<a href="#">OGDCL discovers new gas, condensate reserves in Sindh</a>		<a href="#">ADB approves \$659m project funding</a>	<a href="#">COP28 deal may demand phase-out of fossil fuels</a>
	<i>Pakistan Today, Dec 08</i>		<i>Dawn, Dec 07</i>	<i>Dawn, Dec 06</i>
	<a href="#">PM's office questions why report regarding alleged unauthorised third-party gas sale by Konnect Gas still not submitted</a>		<a href="#">Panel to probe Nepra report on over-billing</a>	<a href="#">COP28 must mark 'beginning of the end' of fossil fuels: EU</a>
	<i>Pakistan Today, Dec 07</i>		<i>Dawn, Dec 07</i>	<i>Business Recorder, Dec 06</i>
	<a href="#">Engro Polymer and Chemicals inks gas supply deal with SSGC</a>		<a href="#">ADB approves \$659m project funding</a>	<a href="#">Climate finance in the spotlight at COP28 climate talks</a>
	<i>Business Recorder, Dec 07</i>		<i>Dawn, Dec 07</i>	<i>Business Recorder, Dec 05</i>
	<a href="#">PSO to sell 30% stake in PRL to China's United Energy Group</a>		<a href="#">The privatisation agenda</a>	<a href="#">Homegrown sustainability initiatives showcased at COP28</a>
	<i>Pakistan Today, Dec 07</i>		<i>Dawn, Dec 07</i>	<i>Dawn, Dec 05</i>
	<a href="#">Sui Southern Gas Company subsidiary to go public</a>		<a href="#">Panel to probe Nepra report on over-billing</a>	<a href="#">Developing states seek increase in Adaptation Fund</a>
	<i>Dawn, Dec 07</i>		<i>Dawn, Dec 07</i>	<i>Express Tribune, Dec 05</i>

<a href="#">Oil drops 2.5% on US inventory surge</a>		<a href="#">ADB approves \$659m financing for Pakistan</a>	<a href="#">Air pollution chokes twin cities</a>
<i>Express Tribune, Dec 07</i>		<i>Express Tribune, Dec 07</i>	<i>Express Tribune, Dec 05</i>
<a href="#">Chinese firm to buy 30% stake in PRL</a>		<a href="#">Finance ministry opposes new power sector management proposal</a>	<a href="#">CLIMATE BYTE: Climate change 'a threat multiplier' for already vulnerable transgender people</a>
<i>Express Tribune, Dec 07</i>		<i>Express Tribune, Dec 07</i>	<i>Dawn, Dec 05</i>
<a href="#">SSGC plans IPO for LPG subsidiary</a>		<a href="#">Plan to appoint army officers as PMU heads at Discos faces opposition</a>	<a href="#">Record more than 2,000 fossil fuel lobbyists at COP28 talks: NGOs</a>
<i>Express Tribune, Dec 07</i>		<i>Pakistan Today, Dec 07</i>	<i>Business Recorder, Dec 05</i>
<a href="#">Russia and Saudi Arabia urge all OPEC+ powers to join oil cuts</a>		<a href="#">Two water projects approved for twin cities</a>	<a href="#">Global CO2 emissions from fossil fuels to hit record high in 2023</a>
<i>Express Tribune, Dec 07</i>		<i>Express Tribune, Dec 06</i>	<i>Business Recorder, Dec 05</i>
<a href="#">Chinese firm to buy 30% stake in PRL</a>		<a href="#">Tariff hike for October notified</a>	<a href="#">COP28 draft agreement includes option to do nothing on fossil fuels</a>
<i>Express Tribune, Dec 07</i>		<i>Dawn, Dec 06</i>	<i>Business Recorder, Dec 05</i>
<a href="#">Asia-Europe LNG spread at widest level in almost a year</a>		<a href="#">Govt freezes monetised cost of free units of electricity</a>	<a href="#">Top banks score low on climate, human rights</a>
<i>Business Recorder, Dec 07</i>		<i>Dawn, Dec 06</i>	<i>Dawn, Dec 05</i>
<a href="#">China oil demand seen peaking by 2030</a>		<a href="#">ADB approves \$659m in financing to support Pakistan's sustainable development</a>	<a href="#">COP28 deliberates financing, carbon credits</a>
<i>Business Recorder, Dec 07</i>		<i>Dawn, Dec 06</i>	<i>Dawn, Dec 05</i>
<a href="#">Appointment of Ogra chairman, member challenged</a>		<a href="#">Power tariff upped by Rs3 for Oct</a>	<a href="#">COP28's UAE president says 'we respect' climate science</a>
<i>Business Recorder, Dec 07</i>		<i>Express Tribune, Dec 06</i>	<i>Business Recorder, Dec 04</i>
<a href="#">Oil drops on demand worries</a>		<a href="#">ADB approves \$659mn project financing to support Pakistan</a>	<a href="#">PM explains Pakistan's climate challenge: It's 'primarily a water challenge', needing attention</a>
<i>Business Recorder, Dec 07</i>		<i>Business Recorder, Dec 06</i>	<i>Business Recorder Dec 04</i>

<a href="#">US gasoline pump prices at 11-month low</a>		<a href="#">Abject failure</a>	<a href="#">UAE banks pledge \$200bn in green finance at COP28 climate talks</a>
<i>Business Recorder, Dec 07</i>		<i>Dawn, Dec 06</i>	<i>Business Recorder, Dec 04</i>
<a href="#">Oil drops on demand worries after US gasoline inventories swell</a>		<a href="#">Govt stops free electricity to officers, implements monetisation policy</a>	<a href="#">CLIMATE BYTE: For a vulnerable nation, Pakistan's climate coverage 'leaves a lot to be desired'</a>
<i>Business Recorder, Dec 06</i>		<i>The News, Dec 06</i>	<i>Dawn, Dec 04</i>
<a href="#">Oil inches lower</a>		<a href="#">Power overbilling</a>	<a href="#">PM Kakar calls for timely completion of work to unlock climate funds</a>
<i>Dawn, Dec 06</i>		<i>Pakistan Today, Dec 06</i>	<i>Business Recorder, Dec 04</i>
<a href="#">Let there be LNG; China Chemical, and LNG-Flex get ball rolling with private LNG terminals</a>		<a href="#">Oct'23 FCA: NEPRA approves Rs3.07/unit hike for DISCOs</a>	<a href="#">Karachi tops world's polluted cities' list, smog persists in Lahore</a>
<i>Pakistan Today, Dec 07</i>		<i>Business Recorder, Dec 05</i>	<i>Pakistan Today, Dec 04</i>
<a href="#">SNGPL seeks another 137% hike in gas tariff</a>		<a href="#">'Proper financing vital for just energy transition'</a>	<a href="#">COP28: global warming, fossil fuel, and climate finance</a>
<i>The News, Dec 06</i>		<i>Express Tribune, Dec 05</i>	<i>Pakistan Today, Dec 04</i>
<a href="#">Strike against surge in gas prices: KATI says</a>		<a href="#">CPEC detractors will be irrelevant soon: PM</a>	<a href="#">A call to combat climate change</a>
<i>Business Recorder, Dec 06</i>		<i>Express Tribune, Dec 05</i>	<i>Pakistan Today, Dec 04</i>
<a href="#">Oil prices end little change</a>		<a href="#">Pakistan absent from IMF board agenda</a>	<a href="#">As winter sets in, deadly smog chokes Pakistan</a>
<i>Business Recorder, Dec 06</i>		<i>Express Tribune, Dec 05</i>	<i>Express Tribune, Dec 04</i>
<a href="#">\$500m secured for LNG projects</a>		<a href="#">NEPRA report exposes overbilling scandal</a>	<a href="#">COP28 delegates urge greater action on climate-linked health risks</a>
<i>Express Tribune, Dec 06</i>		<i>Express Tribune, Dec 05</i>	<i>Business Recorder, Dec 04</i>
<a href="#">Russia's 2023 LNG exports to Asia via Northern Sea Route unchanged</a>		<a href="#">Rupee continues to appreciate</a>	<a href="#">PM Kakar for adapting Indus Basin to climate change impacts</a>
<i>Business Recorder, Dec 06</i>		<i>Express Tribune, Dec 05</i>	<i>Dawn, Dec 04</i>

	<a href="#">SNGPL seeks 137pc increase in prescribed gas price</a>		<a href="#">Power consumers robbed of Rs675b</a>	<a href="#">Seeking equitable climate investments</a>
	<i>Business Recorder, Dec 06</i>		<i>Express Tribune, Dec 05</i>	<i>Dawn, Dec 04</i>
	<a href="#">Mari Petroleum Company Limited</a>		<a href="#">NEPRA notifies hike in power price by Rs 3.07/unit under FCA of October</a>	<a href="#">COP28 &amp; Pakistan</a>
	<i>Business Recorder, Dec 06</i>		<i>Pakistan Today, Dec 05</i>	<i>Dawn, Dec 04</i>
	<a href="#">OMC sales in 5MFY24</a>		<a href="#">Six water projects okayed for Pindi</a>	
	<i>Business Recorder, Dec 06</i>		<i>Express Tribune, Dec 05</i>	
	<a href="#">Putin to talk oil in UAE and Saudi, to meet Crown Prince</a>		<a href="#">More than Rs3 per unit increase in power price approved</a>	
	<i>Business Recorder, Dec 06</i>		<i>The News, Dec 05</i>	
	<a href="#">Oil rises as markets weigh OPEC+ cuts against China demand concerns</a>		<a href="#">Power firms bleeding users dry through inflated bills</a>	
	<i>Business Recorder, Dec 06</i>		<i>Dawn, Dec 05</i>	
	<a href="#">Saudi Arabia lowers Arab Light crude price to Asia</a>		<a href="#">‘Criminal activity’: Senator Raza Rabbani wants action against Discos for overcharging consumers</a>	
	<i>Business Recorder, Dec 06</i>		<i>Dawn, Dec 05</i>	
	<a href="#">WPI: Gas prices take charge</a>		<a href="#">PM urges youth to avail CPEC opportunity</a>	
	<i>Business Recorder, Dec 05</i>		<i>Business Recorder, Dec 05</i>	
	<a href="#">SCCI voices concern over increase in gas prices for industries</a>		<a href="#">Issues related to KE: Al-Jomaih shares its ‘ordeal’ with PM, petroleum minister</a>	
	<i>Pakistan Today, Dec 05</i>		<i>Business Recorder, Dec 05</i>	
	<a href="#">Ogra striving to regulate growing LPG market</a>		<a href="#">Expiry of initial PPA likely in 2028: LDPL approaches Nepra for inclusion in IGCEP for another 10-15 years</a>	
	<i>Dawn, Dec 05</i>		<i>Business Recorder, Dec 05</i>	

<a href="#">Nov oil sales rise 9pc MoM</a>		<a href="#">Oct'23 FCA: NEPRA approves Rs3.07/unit hike for discos</a>	
<i>Business Recorder, Dec 05</i>		<i>Business Recorder, Dec 05</i>	
<a href="#">Pakistan Refinery Limited</a>		<a href="#">Mohmand residents protest power cuts</a>	
<i>Business Recorder, Dec 05</i>		<i>Dawn, Dec 05</i>	
<a href="#">WPI: Gas prices take charge</a>		<a href="#">Pakistan's electricity providers 'overcharging' millions of consumers</a>	
<i>Business Recorder, Dec 05</i>		<i>Pakistan Today, Dec 04</i>	
<a href="#">World could breach 1.5C warming threshold in 7 years: study</a>		<a href="#">Navigating SBP's independence</a>	
<i>Business Recorder, Dec 05</i>		<i>Dawn, Dec 04</i>	
<a href="#">Oil falls on demand fears, doubts over OPEC+ cuts</a>		<a href="#">CPEC journey to move forward; detractors to lose relevance very soon: PM</a>	
<i>Business Recorder, Dec 05</i>		<i>Pakistan Today, Dec 04</i>	
<a href="#">Russia's 2023 LNG exports to Asia via Northern Sea Route unchanged from last year</a>		<a href="#">Pakistan's electricity providers 'overcharging' millions of consumers</a>	
<i>Business Recorder, Dec 05</i>		<i>The News, Dec 04</i>	
<a href="#">Saudi non-oil activity eases in November but outlook improves</a>		<a href="#">Economic revival, CPEC and Agenda 2024 – I</a>	
<i>Business Recorder, Dec 05</i>		<i>Express Tribune, Dec 04</i>	
<a href="#">Saudi Arabia says 'absolutely not' to oil phase down at COP28</a>		<a href="#">Lesco says Lahore Metro Bus administration 'found involved in power theft'</a>	
<i>Business Recorder, Dec 05</i>		<i>Business Recorder, Dec 04</i>	
<a href="#">Oil drops close to July low on scepticism over OPEC+ cuts</a>		<a href="#">Grid system operation: NTDC completes project thru cooperation from JICA</a>	
<i>Business Recorder, Dec 05</i>		<i>Business Recorder, Dec 04</i>	

	<a href="#">Opec+ fails to bolster oil price</a>		<a href="#">FESCO reduces 'size' of electricity bill</a>	
	<i>Dawn, Dec 04</i>		<i>Business Recorder, Dec 04</i>	
	<a href="#">Saudi Arabia says OPEC+ output cuts can continue past March if needed: Bloomberg</a>			
	<i>Business Recorder, Dec 04</i>			
	<a href="#">Oil and Gas Development Company Limited</a>			
	<i>Business Recorder, Dec 04</i>			
	<a href="#">Saudi bourse eases on falling oil prices, Qatar extends losses</a>			
	<i>Business Recorder, Dec 04</i>			
	<a href="#">Opec's cut: Not enough?</a>			
	<i>Business Recorder, Dec 04</i>			



## Percentage of media coverage given to energy sector

