

## Weekly Media Monitor

## December 4th - 10th, 2023

This week's major news updates in Pakistan's energy sector:

- Circular debt of Chinese Independent Power Producers (IPPs) in Pakistan has exceeded Rs 400 billion, threatening the progress and stability of the energy sector.
- The National Electric Power Regulatory Authority (Nepra) finds that electricity providers in Pakistan are overcharging millions of consumers, calling for an investigation into unfair billing.
- Saudi Arabia rejects the idea of phasing down oil production at COP-28, emphasizing a commitment to oil-related industries.
- The Loss and Damage Fund Secretariat has been established under the United Nations Disaster Risk Reduction Framework, aiming to address and manage the impacts of climate-related losses and damages.
- Insiders raise concerns about high costs of Electric Vehicle (EV) charging stations and highlight the potential financial implications of these costs.

	<b>F3</b>	<u>(</u> )	\$4	<u> </u>
Coal	Oil & Gas	Renewable Energy	Energy & Finance	Climate Change
Conversion of plant to Thar coal: JPCL CEO asks PD to take informed decision	OPEC push on fossil fuels draws ire at COP28	Over 100 e-bike assemblers to enter market	Heavy trucks damage under-construction road	<u>2m face Glacial flooding</u> <u>in Pakistan</u>
Business Recorder, Dec 08	Express Tribune, Dec 10	Express Tribune, Dec 09	Express Tribune, Dec 10	Express Tribune, Dec 10
	Oil gains but records seventh weekly decline	Solar-powered electric buses on cards	Work on Mansehra substation starts	COP28 and climate resilience
	Business Recorder, Dec 10	Express Tribune, Dec 09	Express Tribune, Dec 10	Pakistan Today, Dec 10
	US natural gas prices little changed	Fear of cheap Chinese EVs spurs automaker dash for affordable cars	Why can't the government sell one of its most sellable assets?	How climate change is becoming sport's biggest challenge
	Business Recorder, Dec 10	Pakistan Today, Dec 08	Pakistan Today, Dec 10	Dawn, Dec 10

InstructionNew gase condensate inservices found in SindhVibrid challengeSherry urges quick structure into cost, inservices and second saleImage: Condensate inservices found in SindhNaishess Recorder, Dec 07The Iwees, Dec 10Rear and second saleImage: Condensate into cost, inservices found in SindhNaishess Recorder, Dec 07Packisan's neargy sector inflation surge inflation surgeImage and second sindhImage: Condensate into cost, inflationCondensate into cost, inflationPakistan's neargy sector inflation surgeImage and sindhImage: Cost of the cost of the cost inflationAttock Refineery warms of cold cited vehicle assembly, incound sindh neargy sector inflationCoot of the cost inflationCoot of the cost cost of the cost of the cost cost of the cost of the cost cost of the cost of the cost of the cost condensate in Tweid distance accord cost of the cost condensate in Tweid incound sindh, by 2028Pakistan Today, Dec 07Pakistan Today, Dec 07Pakistan Today, Dec 07Image: Cost of the cos				
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OPEC members push against including fossil fuels phase-out in COP28 dealCall for cleaner energy. transitionPower theft case redistered against two- year childBlue Carbon join forces. with Niger state to plant. one billion treesBusiness Recorder, Dec 09Express Tribune, Dec 04Pakistan Today, Dec 09Pakistan Today, Dec 07OPEC chief urges members to reject any COP28 deal that targets fossil fuelsChina-based company acquires renewable energy firmADB's IED rates \$800m. TCP' as 'successful'Climate and governanceOPEC chief urges members to reject any COP28 deal that targets fossil fuelsBusiness Recorder, Dec 09Business Recorder, Dec 04Business Recorder, Dec 09The News, Dec 07Business Recorder, Dec 09Business Recorder, Dec 04Business Recorder, Dec 09The News, Dec 07The News, Dec 07SNGPL discovers 1500-metre-long illegal pipeline in Islamabads Kangota SyedanAramco chief says. renewables still not. enough to cover demand enough to cover demand opposedPower sector, management proposal opposedGreen Engine: Chinese, new-energy tech draws, attention at COP28, empowers carbon, reduction in Middle EastDawn, Dec 08Business Recorder, Dec 04Express Tribune, Dec 08Pakistan Today, Dec 07Dawn, Dec 08Business Recorder, Dec 04Express Tribune, Dec 08Pakistan Today, Dec 07Dawn, Dec 08Business Recorder, Dec 04Express Tribune, Dec 08Pakistan Today, Dec 07Dawn, Dec 08Business Recorder, Dec 04Express Tribune, Dec 08Pakistan Today, Dec 07Dipeline	headed for seventh	motorcycles into its fleet		<u>'Recharge Pakistan'</u>
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OPEC chief urges members to reject any COP28 deal that targets fossil fuelsChina-based company acquires renewable energy firmADB's IED rates \$800m TCP' as 'successful'Climate and governanceBusiness Recorder, Dec 09Business Recorder, Dec 04Business Recorder, Dec 09The News, Dec 07SNGPL discovers 1500-metre-long illegal pipeline in Islamabad's Kangota SyedanAramco chief says renewables still not enough to cover demandPower sector management proposal opposedGreen Engine: Chinese new-energy tech draws attention at COP28, empowers carbon reduction in Middle EastDawn, Dec 08Business Recorder, Dec 04Express Tribune, Dec 08Pakistan Today, Dec 07SNGPL Task Force uncovers illicit gas pipelineSNGPL Task Force uncovers illicit gas pipelineIME board to finalise \$700mn loan tranche for Pakistan on Jan 11Loss and Damage Fund secretariat notified under. UNDRR'	against including fossil fuels phase-out in COP28		registered against two-	with Niger state to plant
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1500-metre-long illegal pipeline in Islamabad's Kangota Syedanrenewables still not enough to cover demandmanagement proposal 	Business Recorder, Dec 09	Business Recorder, Dec 04	Business Recorder, Dec 09	The News, Dec 07
SNGPL Task Force     IMF board to finalise     'Loss and Damage Fund       uncovers illicit gas     \$700mn loan tranche for     secretariat notified under       pipeline     Pakistan on Jan 11     UNDRR'	1500-metre-long illegal pipeline in Islamabad's	renewables still not	management proposal	new-energy tech draws attention at COP28, empowers carbon
uncovers illicit gas   \$700mn loan tranche for   secretariat notified under     pipeline   Pakistan on Jan 11   UNDRR'	Dawn, Dec 08	Business Recorder, Dec 04	Express Tribune, Dec 08	Pakistan Today, Dec 07
The News. Dec 08 Pakistan Today, Dec 08 Express Tribune, Dec 06	uncovers illicit gas		\$700mn loan tranche for	secretariat notified under
	The News. Dec 08		Pakistan Today, Dec 08	Express Tribune, Dec 06

Oil heads for seven week decline for first time in five years	Chinese firm initiates full-scale construction of 765KV Mansehra Substation	COMSATS@COP28 discusses Leveraging South South Cooperation, de-risking climate security
Business Recorder, Dec 08	Pakistan Today, Dec 08	Pakistan Today, Dec 06
India's Russian oil purchases could rise as global oil prices ease	Discos' horror show	Serious health issues as smog persists
Business Recorder, Dec 08	Business Recorder, Dec 07	The News, Dec 06
OGDCL discovers hydrocarbon reserves in Sindh	Pakistan's power sector circular debt rises to Rs2.6tr	<u>'Pakistan dedicatedly</u> addressing climate challenges'
Business Recorder, Dec 08	Pakistan Today, Dec 07	The News, Dec 06
Electricity and gas rates	Rupee makes paltry gains vs dollar in 7 sessions	UN climate chief slams 'posturing' in COP28 talks
Business Recorder, Dec 08	Dawn, Dec 07	Business Recorder, Dec 06
OGDCL discovers new gas, condensate reserves in Sindh	ADB approves \$659m project funding	COP28 deal may demand phase-out of fossil fuels
Pakistan Today, Dec 08	Dawn, Dec 07	Dawn, Dec 06
PM's office questions why report regarding alleged unauthorised third-party gas sale by Konnect Gas still not submitted	Panel to probe Nepra report on over-billing	COP28 must mark 'beginning of the end' of fossil fuels: EU
Pakistan Today, Dec 07	Dawn, Dec 07	Business Recorder, Dec 06
Engro Polymer and Chemicals inks gas supply deal with SSGC	ADB approves \$659m project funding	Climate finance in the spotlight at COP28 climate talks
Business Recorder, Dec 07	Dawn, Dec 07	Business Recorder, Dec 05
PSO to sell 30% stake in PRL to China's United Energy Group	The privatisation agenda	Homegrown sustainability initiatives showcased at COP28
Pakistan Today, Dec 07	Dawn, Dec 07	Dawn, Dec 05
<u>Sui Southern Gas</u> <u>Company subsidiary to go</u> <u>public</u>	Panel to probe Nepra report on over-billing	Developing states seek increase in Adaptation Fund
Dawn, Dec 07	Dawn, Dec 07	Express Tribune, Dec 05

Oil drops 2.5% on US inventory surge     ADB approves \$659m financing for Pakistan     Air pollution chokes for the surge stribune, bec 07       Express Tribune, Dec 07     Express Tribune, Dec 07     Express Tribune, Dec 07	<u>twin</u>
Express Tribune, Dec 07   Express Tribune, Dec 07   Express Tribune, Dec 08	
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Chinese firm to buy 30%     Finance ministry opposes     CLIMATE BYTE: Climate opposes       stake in PRL     new power sector     new power sector       management proposal     wultiplier' for already       vulnerable transgence     people	L
Express Tribune, Dec 07   Express Tribune, Dec 07   Dawn, Dec 05	
SSGC plans IPO for LPG subsidiaryPlan to appoint army officers as PMU heads at Discos faces oppositionRecord more than 2,0 fossil fuel lobbyists at COP28 talks: NGOs	
Express Tribune, Dec 07   Pakistan Today, Dec 07   Business Recorder, Dec	05
Russia and Saudi Arabia urge all OPEC+ powers to join oil cutsTwo water projects approved for twin citiesGlobal CO2 emission from fossil fuels to hi record high in 2023	_
Express Tribune, Dec 07   Express Tribune, Dec 06   Business Recorder, Dec	05
Chinese firm to buy 30% stake in PRLTariff hike for October notifiedCOP28 draft agreem includes option to do nothing on fossil fuel	2
Express Tribune, Dec 07   Dawn, Dec 06   Business Recorder, Dec	05
Asia-Europe LNG spread at widest level in almost a yearGovt freezes monetised cost of free units of electricityTop banks score low climate, human right	
Business Recorder, Dec 07 Dawn, Dec 06 Dawn, Dec 05	
China oil demand seen     ADB approves \$659m     COP28 deliberates       peaking by 2030     in financing to support     Financing, carbon creation       Pakistan's sustainable     development     COP28 deliberates	<u>edits</u>
Business Recorder, Dec 07 Dawn, Dec 06 Dawn, Dec 05	
Appointment of Ogra chairman, member challengedPower tariff upped by Rs3 for OctCOP28's UAE preside says 'we respect' clir science	
Business Recorder, Dec 07 Express Tribune, Dec 06 Business Recorder, Dec	04
Oil drops on demand   ADB approves \$659mn   PM explains Pakistar     worries   project financing to   climate challenge:	
womes   project infancing to   cliniate challenge.     support Pakistan   It's 'primarily a water     challenge', needing     attention	

US gasoline pump prices at 11-month low	Abject failure	UAE banks pledge \$200bn in green finance at COP28 climate talks
Business Recorder, Dec 07	Dawn, Dec 06	Business Recorder, Dec 04
<u>Oil drops on demand</u> worries after US gasoline inventories swell	<u>Govt stops free electricity</u> <u>to officers, implements</u> <u>monetisation policy</u>	CLIMATE BYTE: For a vulnerable nation, Pakistan's climate coverage 'leaves a lot to be desired'
Business Recorder, Dec 06	The News, Dec 06	Dawn, Dec 04
<u>Oil inches lower</u>	Power overbilling	PM Kakar calls for timely completion of work to unlock climate funds
Dawn, Dec 06	Pakistan Today, Dec 06	Business Recorder, Dec 04
Let there be LNG; China Chemical, and LNG- Flex get ball rolling with private LNG terminals	Oct'23 FCA: NEPRA approves Rs3.07/unit hike for DISCOs	<u>Karachi tops world's</u> <u>polluted cities' list, smog</u> <u>persists in Lahore</u>
Pakistan Today, Dec 07	Business Recorder, Dec 05	Pakistan Today, Dec 04
SNGPL seeks another 137% hike in gas tariff	<u>'Proper financing vital for</u> just energy transition'	COP28: global warming, fossil fuel, and climate finance
The News, Dec 06	Express Tribune, Dec 05	Pakistan Today, Dec 04
Strike against surge in gas prices: KATI says	CPEC detractors will be irrelevant soon: PM	A call to combat climate change
Business Recorder, Dec 06	Express Tribune, Dec 05	Pakistan Today, Dec 04
<u>Oil prices end little</u> <u>change</u>	Pakistan absent from IMF board agenda	As winter sets in, deadly smog chokes Pakistan
Business Recorder, Dec 06	Express Tribune, Dec 05	Express Tribune, Dec 04
<u>\$500m secured for LNG</u> projects	NEPRA report exposes overbilling scandal	COP28 delegates urge greater action on climate- linked health risks
Express Tribune, Dec 06	Express Tribune, Dec 05	Business Recorder, Dec 04
Russia's 2023 LNG exports to Asia via Northern Sea Route unchanged	Rupee continues to appreciate	PM Kakar for adapting Indus Basin to climate change impacts
Business Recorder, Dec 06	Express Tribune, Dec 05	Dawn, Dec 04

SNGPL seeks 137pc increase in prescribed gas price     Power consumers robbed of Rs675b     Seeking equitable of investments       Business Recorder, Dec 06     Express Tribune, Dec 05     Dawn, Dec 04       Mari Petroleum Company     NEPRA notifies hike     COP28 & Pakistan	<u>climate</u>
Mari Petroleum Company   NEPRA notifies hike   COP28 & Pakistan	
Limited   in power price by Rs_     3.07/unit under FCA of     October	
Business Recorder, Dec 06 Pakistan Today, Dec 05 Dawn, Dec 04	
OMC sales in 5MFY24   Six water projects okayed     for Pindi	
Business Recorder, Dec 06 Express Tribune, Dec 05	
Putin to talk oil in UAE and Saudi, to meet Crown PrinceMore than Rs3 per unit increase in power price approved	
Business Recorder, Dec 06 The News, Dec 05	
Oil rises as markets weigh OPEC+ cuts against China demand concernsPower firms bleeding users dry through inflated bills	
Business Recorder, Dec 06 Dawn, Dec 05	
Saudi Arabia lowers Arab     'Criminal activity': Senator       Light crude price to Asia     Raza Rabbani wants       action against Discos for     overcharging consumers	
Business Recorder, Dec 06 Dawn, Dec 05	
WPI: Gas prices take   PM urges youth to avail     charge   CPEC opportunity	
Business Recorder, Dec 05 Business Recorder, Dec 05	
SCCI voices concern over increase in gas prices for industries     Issues related to KE: AI- Jomaih shares its 'ordeal' with PM, petroleum minister	
Pakistan Today, Dec 05 Business Recorder, Dec 05	
Ogra striving to regulate     Expiry of initial PPA       growing LPG market     likely in 2028: LDPL       approaches Nepra for     inclusion in IGCEP for       another 10-15 years     another 10-15 years	
Dawn, Dec 05 Business Recorder, Dec 05	

<u>Nov oil sales rise 9pc</u> <u>MoM</u>	Oct'23 FCA: NEPRA approves Rs3.07/unit hike for discos
Business Recorder, Dec 05	Business Recorder, Dec 05
Pakistan Refinery Limited	Mohmand residents protest power cuts
Business Recorder, Dec 05	Dawn, Dec 05
WPI: Gas prices take charge	Pakistan's electricity providers 'overcharging' millions of consumers
Business Recorder, Dec 05	Pakistan Today, Dec 04
World could breach 1.5C warming threshold in 7 years: study	Navigating SBP's independence
Business Recorder, Dec 05	Dawn, Dec 04
<u>Oil falls on demand fears,</u> doubts over OPEC+ cuts	<u>CPEC journey to move</u> <u>forward; detractors to</u> <u>lose relevance very soon:</u> <u>PM</u>
Business Recorder, Dec 05	Pakistan Today, Dec 04
Russia's 2023 LNG exports to Asia via Northern Sea Route unchanged from last year	Pakistan's electricity providers 'overcharging' millions of consumers
Business Recorder, Dec 05	The News, Dec 04
Saudi non-oil activity eases in November but outlook improves	Economic revival, CPEC and Agenda 2024 – I
Business Recorder, Dec 05	Express Tribune, Dec 04
Saudi Arabia says 'absolutely not' to oil phase down at COP28	Lesco says Lahore Metro Bus administration 'found involved in power theft'
Business Recorder, Dec 05	Business Recorder, Dec 04
<u>Oil drops close to July</u> <u>low on scepticism over</u> <u>OPEC+ cuts</u>	Grid system operation: NTDC completes project thru cooperation from JICA
Business Recorder, Dec 05	Business Recorder, Dec 04

<u>Opec+ fa</u> price	ails to bolster oil	FESCO reduces 'size' of electricity bill
Dawn, Dev	c 04	Business Recorder, Dec 04
output ci	abia says OPEC+ uts can continue rch if needed: erg	
Business I	Recorder, Dec 04	
	Gas Development y Limited	
Business I	Recorder, Dec 04	
	ourse eases on I prices, Qatar losses	
Business	Recorder, Dec 04	
Opec's c	ut: Not enough?	
Business I	Recorder, Dec 04	

## Percentage of media coverage given to energy sector

