






Weekly Media Monitor

November 27th - December 3, 2023

This week's major news updates in Pakistan's energy sector:

- Senate's standing committee on power finds the award of a contract by Nespak in an ADB-funded power project to be faulty because of the preference given to a local company on the basis of an outdated letter.
- European Union, United Arab Emirates (UAE), Germany, Britain, Japan and the United States cumulatively pledge 513 million US dollars to the global climate loss and damage fund at COP-28 being held in Dubai.
- Ghani Chemical Industries Limited (GCIL) decides to set up a 7 megawatt coal power plant at Port Qasim to overcome rising electricity prices. The plant will run on a mix of local and imported coal.
- Governments around the world pledge during COP-28 to triple global renewable capacity by 2030.
- The State Bank of Pakistan informs the Senate's standing committee on finance of its decision to penalize some banks for failing to check money laundering through solar panel imports.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
Rising electricity costs: Ghani Chemical to set up coal power plant at Port Qasim <i>Business Recorder, Nov 27</i>	Changes to gas priority order sought <i>Express Tribune, Dec 03</i>	Kazakhstan signs deals for 3GW of wind power <i>Business Recorder, Dec 03</i>	Rs516.8m fine imposed on 4,354 electricity thieves during drive against power theft: FESCO <i>Pakistan Today, Dec 03</i>	Children of climate change <i>Express Tribune, Dec 03</i>
	Gas load-shedding test patience of Haripur residents <i>Express Tribune, Dec 03</i>	Solar panel, allied equipment manufacturing: Govt decides to identify, plug policy gaps <i>Business Recorder, Dec 02</i>	PTA decries hikes in tariff, minimum wage <i>Business Recorder, Dec 03</i>	PM Kakar demands execution of \$100b commitments for climate change finance <i>Pakistan Today, Dec 03</i>
	Gas shortage <i>Pakistan Today, Dec 03</i>	UN chief, COP28 president clash over future of fossil fuels <i>Business Recorder, Dec 02</i>	WB VP visits Tarbela, Dasu hydropower projects <i>Business Recorder, Dec 03</i>	COP28: 'Developed nations acknowledged Pakistan's stance on climate finance' <i>The News, Dec 03</i>

US natural gas little changed	117 countries agree to triple renewable energy, to push out fossil fuels: COP28	Consumers of some Discos subsidize consumers of other Discos: experts	Loss and damage fund
<i>Business Recorder, Dec 03</i>	<i>Business Recorder, Dec 02</i>	<i>Business Recorder, Dec 03</i>	<i>Express Tribune, Dec 02</i>
Oil stabilises after slump on OPEC+ cuts	CCP grants approval for acquisition of SSIL by CRE	Rupee surges to one-month high, closes below Rs285/\$	Call for exploiting carbon market potential
<i>Express Tribune, Dec 02</i>	<i>Business Recorder, Dec 01</i>	<i>Express Tribune, Dec 02</i>	<i>Express Tribune, Dec 02</i>
PSO allowed Rs3.21 per litre exchange rate adjustment	Solar panel importers: Banks penalised for failing to check money laundering, over-invoicing	Over \$1b being invested in K-P power project	Climate threatens 20% Pakistan GDP erosion
<i>Business Recorder, Dec 02</i>	<i>Business Recorder, Nov 30</i>	<i>Express Tribune, Dec 02</i>	<i>Express Tribune, Dec 02</i>
Gas prices propel weekly inflation by 41%	Expensive mistake : Costly electric buses collecting dust	Engineers trained for key role in CPEC's Matiari-Lahore project	US pledges \$3b for Green Climate Fund at COP28-sources
<i>Express Tribune, Dec 02</i>	<i>Express Tribune, Nov 27</i>	<i>Express Tribune, Dec 02</i>	<i>Express Tribune, Dec 02</i>
Govt awards 6 blocks for petroleum exploration		CPEC transmission project: Pakistani engineers receive training in China	PM launches \$77.8m 'Recharge Pakistan' initiative at COP28 to combat climate change
<i>Dawn, Dec 02</i>		<i>Business Recorder, Dec 02</i>	<i>Express Tribune, Dec 02</i>
Oil exploration rights: Bids opened for 10 onshore blocks		Banks get carbon emissions standard they sought for stock, bond deals	The health-climate nexus
<i>Business Recorder, Dec 02</i>		<i>Business Recorder, Dec 02</i>	<i>Dawn, Dec 02</i>
US natgas prices ease on forecasts for less cold weather		Nov CPI inflation rises to 29.2pc YoY	UAE unveils \$30 billion for new climate investment venture
<i>Business Recorder, Dec 01</i>		<i>Business Recorder, Dec 02</i>	<i>Dawn, Dec 02</i>
Ogra hikes LPG rates Recorder Report		Rupee gains as SBP reserves rise by \$77m	COP28 commitments
<i>Business Recorder, Dec 01</i>		<i>Dawn, Dec 01</i>	<i>The News, Dec 02</i>
Oil prices stabilize after slump on underwhelming OPEC+ cuts		Hike in fuel, energy prices: Senate body says agri input cost increased by 200pc	Climate change challenges: Germany reaffirms support to Pakistan
<i>Business Recorder, Dec 01</i>		<i>Business Recorder, Dec 01</i>	<i>Business Recorder, Dec 02</i>

	Russian Urals crude drops to average \$72.84/bbl in Nov, above Western price cap		Russian Urals crude drops to average \$72.84/bbl in Nov, above Western price cap	On COP28 sidelines, philanthropies invest \$450 million to help tackle methane
	<i>Business Recorder, Dec 01</i>		<i>Business Recorder, Dec 01</i>	<i>Business Recorder, Dec 02</i>
	Brazil to join OPEC+ but won't cap oil output, Petrobras CEO says		Govt to privatise all its commercial entities	PM joins world leaders to discuss climate actions
	<i>Business Recorder, Dec 01</i>		<i>Express Tribune, Dec 01</i>	<i>Business Recorder, Dec 02</i>
	Diesel price cut, petrol rate unchanged		Release of World Bank funds demanded to expedite projects	Caretaker PM urges developed world to rectify shortfalls in Paris Agreement commitments
	<i>Dawn, Dec 01</i>		<i>Express Tribune, Dec 01</i>	<i>Business Recorder, Dec 02</i>
	Pakistan initiates bidding process for oil and gas exploration		KE's tariff adjustment period: Nepra issues addendum to clarify its decision	US pledges \$3 billion to green climate fund at COP28
	<i>Pakistan Today, Dec 01</i>		<i>Business Recorder, Nov 30</i>	<i>Business Recorder, Dec 02</i>
	Crude edges up ahead of OPEC+ meet		LESCO detects 316 power pilferers in 24 hours	COP28 should deliver with actions, says caretaker PM Kakar
	<i>Express Tribune, Nov 30</i>		<i>Pakistan Today, Nov 30</i>	<i>Business Recorder, Dec 02</i>
	Govt slashes diesel price by Rs7		Army set to take over loss-making Discos to curb power theft, losses	Alarming threat of global warming and lagging climate finance
	<i>Express Tribune, Nov 30</i>		<i>Pakistan Today, Nov 30</i>	<i>Business Recorder, Dec 01</i>
	Petrol prices to remain unchanged for next fortnight		Further Rs3.5 per unit tariff hike in the offing	IMF's climate concerns
	<i>Pakistan Today, Nov 30</i>		<i>Express Tribune, Nov 30</i>	<i>Business Recorder, Dec 01</i>
	OGRA jacks up LPG price by Rs4/kg for December		World Bank exposes vested interests	COP28 starts on high note with creation of loss and damage fund
	<i>Pakistan Today, Nov 30</i>		<i>Express Tribune, Nov 29</i>	<i>Dawn, Dec 01</i>
	No gas for CNG stations in Sindh, Balochistan from Dec 1: SSGC		KE claims meeting most of targets	CLIMATE BYTE: Judiciary's role essential in enforcing environmental regulations
	<i>Dawn, Nov 30</i>		<i>Express Tribune, Nov 29</i>	<i>Dawn, Dec 01</i>

Govt raises Rs1.16tr at reduced rates		ADB commits Rs180m for Punjab's urban facelift	PM calls for putting into use Loss & Damage Fund to cope with climate change
<i>Dawn, Nov 30</i>		<i>Express Tribune, Nov 29</i>	<i>Pakistan Today, Dec 01</i>
Petrol price in Pakistan remains unchanged for next fortnight		ADB gives \$180m for water, waste management	Climate commitment
<i>The News, Nov 30</i>		<i>Dawn, Nov 29</i>	<i>Pakistan Today, Dec 01</i>
OPEC+ agrees oil output cuts approaching 2mn bpd, sources say		Concerns abound as KE seeks license for 20 years	Make companies pay for climate change
<i>Business Recorder, Nov 30</i>		<i>Dawn, Nov 29</i>	<i>Express Tribune, Dec 01</i>
India's oil imports from Russia rebound in November		Govt urged to provide electricity at Rs3.5 per unit	COP28 formally launches climate 'loss and damage' fund
<i>Business Recorder, Nov 30</i>		<i>The News, Nov 29</i>	<i>Dawn, Nov 30</i>
Oil prices fall amid skepticism on OPEC+ supply cuts		Envisioning Karachi's energy future	Climate damage fund hailed, but 'needs billions rather than millions'
<i>Business Recorder, Nov 30</i>		<i>Business Recorder, Nov 29</i>	<i>Express Tribune, Nov 30</i>
Gas sector-related problems getting worse: audit report		IGCEP and Nepra mismatch in cost calculations	UN climate talks open in oil-rich UAE with pressure for urgent action
<i>Business Recorder, Nov 30</i>		<i>Business Recorder, Nov 28</i>	<i>Express Tribune, Nov 30</i>
OPEC+ talks continue with prospect for deeper oil cuts unclear		KE licence hearing today	Finding \$20 billion annually
<i>Business Recorder, Nov 30</i>		<i>Express Tribune, Nov 28</i>	<i>Dawn, Nov 30</i>
US natural gas prices slide		Government entities owe PESCO Rs7b	COP28: UAE pledges \$100 million Loss and Damage fund on first day
<i>Business Recorder, Nov 30</i>		<i>Express Tribune, Nov 28</i>	<i>The News, Nov 30</i>
Oil prices up in volatile trading		Wapda to double hydro-generation	COP 28: Pakistan seeks utilisation of Loss and Damage Fund on merit to curb climate change
<i>Business Recorder, Nov 30</i>		<i>Dawn, Nov 28</i>	<i>The News, Nov 30</i>

	Oil prices fall amid skepticism on OPEC+ supply cuts		Faults found in foreign-funded power projects	Lahore maintains unsettling lead on global pollution index as smog crisis intensifies
	<i>Business Recorder, Nov 30</i>		<i>Dawn, Nov 28</i>	<i>Pakistan Today, Nov 29</i>
	OPEC+ ministers meet to discuss additional oil output cuts		Rupee can plunge to 350 by end of 2024: report	China and Pakistan collaborate to boost agro-forestry economy
	<i>Business Recorder, Nov 30</i>		<i>The News, Nov 28</i>	<i>Pakistan Today, Nov 29</i>
	India's oil imports from Russia rebound in November		On Nepra's hearings	CLIMATE BYTE: Resource scarcity, lax implementation foil efforts against air pollution
	<i>Business Recorder, Nov 30</i>		<i>Business Recorder, Nov 28</i>	<i>Dawn, Nov 29</i>
	OPEC+ agrees oil output cuts		Completion of 8 water, hydropower projects to boost water storage: Wapda	Climate crossroads
	<i>Business Recorder, Nov 30</i>		<i>Business Recorder, Nov 28</i>	<i>Dawn, Nov 29</i>
	Govt keeps petrol price unchanged, reduces HSD by Rs7		Rs786.12m recovered from power defaulters	Recycling awareness campaign
	<i>Business Recorder, Nov 30</i>		<i>Express Tribune, Nov 27</i>	<i>The News, Nov 29</i>
	OPEC+ talks continue, no meeting delay currently expected, sources say		Inter-bank: rupee declines for third successive session against US dollar	Climate resilience
	<i>Business Recorder, Nov 29</i>		<i>Business Recorder, Nov 27</i>	<i>Dawn, Nov 28</i>
	Oil gains ahead of OPEC+ meeting as Black Sea shutdowns support		Qasr-e-Naz lodges: Ministry allocates Rs5.80m against electricity bill	CLIMATE BYTE: From GB to Sindh, rapidly melting glaciers pose serious risks
	<i>Business Recorder, Nov 29</i>		<i>Business Recorder, Nov 27</i>	<i>Dawn, Nov 28</i>
	OPEC+ talks tough, policy rollover possible		Wheeling charges: do or die	Forests to fortune: Journey into carbon credit prosperity
	<i>Business Recorder, Nov 29</i>		<i>Business Recorder, Nov 27</i>	<i>Express Tribune, Nov 27</i>
	Oil prices climb focus on OPEC		Circular debt devil could devour economy	Pakistan's perspective on net zero
	<i>Business Recorder, Nov 29</i>		<i>Business Recorder, Nov 27</i>	<i>Dawn, Nov 27</i>

	Pakistan Oilfields Limited			Next budget must adapt to climate change demands, IMF tells Pakistan
	<i>Business Recorder, Nov 29</i>			<i>Dawn, Nov 27</i>
	A single fuel regime for Pakistan			Climate adaptation
	<i>Business Recorder, Nov 29</i>			<i>Dawn, Nov 27</i>
	Oil prices rise over 2%; focus on OPEC+, storm-hit Kazakh output			
	<i>Business Recorder, Nov 28</i>			
	Unannounced gas load-shedding provokes outcry			
	<i>Express Tribune, Nov 28</i>			
	Stalemate over Russia-Pakistan oil deal as Moscow rejects \$60 per barrel price cap			
	<i>Pakistan Today, Nov 28</i>			
	Oil flirts with \$80 ahead of Opec+ meet			
	<i>Dawn, Nov 28</i>			
	Pakistan LNG awards tender to OQ Trading The Newspaper's Staff			
	<i>Dawn, Nov 28</i>			
	LNG: Inefficient pricing continues			
	<i>Business Recorder, Nov 28</i>			
	OPEC+ talks tough, policy rollover possible, sources say			
	<i>Business Recorder, Nov 28</i>			
	Oil rises, Brent tops \$80 ahead of OPEC+ meeting			
	<i>Business Recorder, Nov 28</i>			

	Brent crude oil flirts with \$80 ahead of OPEC+ meeting			
	<i>Business Recorder, Nov 28</i>			
	Arab oil embargo?			
	<i>Dawn, Dec 27</i>			
	Pakistan LNG awards tender to OQ Trading for Jan spot cargo delivery: report			
	<i>Business Recorder, Nov 27</i>			
	China raises fuel oil import quotas by 3mn tons for non-state firms			
	<i>Business Recorder, Nov 27</i>			
	Brent falls below \$80 ahead of OPEC+ meeting			
	<i>Business Recorder, Nov 27</i>			
	OGDCL organises 'Mindful Miles Walk'			
	<i>Business Recorder, Nov 27</i>			

Percentage of media coverage given to energy sector

