






Weekly Media Monitor

December 18th - 24th, 2023

This week's major news updates in Pakistan's energy sector:

- Government data for the last five years shows that more than 50 percent of foreign direct investment (FDI) in Pakistan during this period has been made in the power sector, particularly in coal-based electricity generation projects.
- Indus Motors, Pakistan's leading automobile manufacturer, launches a locally manufactured hybrid electric vehicle (HEV), Toyota Corolla Cross, marking a significant development in the transport sector's energy transition.
- The overall cost of power generation witnessed a substantial increase of nearly 20 percent in November 2023 because of a decline in electricity generation from nuclear, wind and solar sources.
- The Economic Coordination Committee (ECC) approves 320 billion rupees in financial support for public sector power plants and K-Electric to ensure their financial stability.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
China coal mine accident kills 12 <i>Business Recorder, Dec 21</i>	Punjab 'faces' gas shortage <i>Pakistan Today, Dec 24</i>	'Urban mining' offers green solution to old solar panels <i>Dawn, Dec 24</i>	Chairman Wapda reviews pace of work on K-IV project <i>Pakistan Today, Dec 24</i>	Pakistan's climate triumph at COP28 <i>The News, Dec 24</i>
China's coal imports from Indonesia, Australia rise in November <i>Business Recorder, Dec 20</i>	LNG imports set to hit 18-month high <i>Express Tribune, Dec 24</i>	Local production of electric bikes urged <i>Express Tribune, Dec 24</i>	Electricity costs skyrocket by Rs 47 in 2023 <i>Express Tribune, Dec 24</i>	Breathing poison <i>Dawn, Dec 23</i>
	US natural gas prices climb <i>Business Recorder, Dec 24</i>	Chinese EV automaker BYD to build car factory in Hungary <i>Business Recorder, Dec 22</i>	LUMS energy report sheds light on inefficient practices <i>Express Tribune, Dec 24</i>	Climate-resilient houses in Balochistan: OGDCL joins hands with HANDS <i>Business Recorder, Dec 23</i>

Oil prices fall ahead of long holidays	Chinese EV automaker BYD to build car factory in Hungary	POWER AND ITS DISCONTENTS	Discussion titled 'COP28: an analytical view' organised by CSP ISSI, CSCCC
<i>Business Recorder, Dec 24</i>	<i>Business Recorder, Dec 22</i>	<i>Dawn, Dec 24</i>	<i>Business Recorder, Dec 23</i>
SSGC suspends gas supply to industries in Karachi	U-turn on electric car tariffs as EU, UK extend trade rules	100 days of anti-theft drive: Lesco detects 36,428 power pilferers	China's emissions to surpass 4 billion MT
<i>Business Recorder, Dec 24</i>	<i>Dawn, Dec 22</i>	<i>Business Recorder, Dec 24</i>	<i>Express Tribune, Dec 22</i>
OGRA increases RLNG prices by 10%	'50% of Corolla EV made from local parts'	Why has the power sector failed?	Reflecting on COP28 in Dubai
<i>Pakistan Today, Dec 23</i>	<i>Express Tribune, Dec 21</i>	<i>Business Recorder, Dec 24</i>	<i>Business Recorder, Dec 22</i>
Oil steady on supply concerns	Renewables, hydel to cut power tariff, says minister	Anti-power theft drive continues: KE	A closer look: Pakistan's climate strategy beyond conferences
<i>Dawn, Dec 23</i>	<i>Dawn, Dec 21</i>	<i>Business Recorder, Dec 23</i>	<i>Dawn, Dec 22</i>
RLNG price raised amid high system losses	Electric rickshaw launched in Lahore	Short-term inflation reaches 42.6%: PBS	Climate resilience
<i>Dawn, Dec 23</i>	<i>The News, Dec 21</i>	<i>Pakistan Today, Dec 23</i>	<i>Dawn, Dec 21</i>
Residents concerned over high Sui gas bills	Renewables, hydel to cut power tariff, says minister	SBP introduces new exchange rate mechanism for open market transparency	Climate opportunities
<i>The News, Dec 23</i>	<i>Dawn, Dec 21</i>	<i>Pakistan Today, Dec 23</i>	<i>The News, Dec 21</i>
Consumers shocked to see lofty gas bills	Punjab govt to distribute 10,000 e-bikes among students	Unaffordable electricity	Of COPs and values
<i>The News, Dec 23</i>	<i>Business Recorder, Dec 21</i>	<i>Express Tribune, Dec 23</i>	<i>Business Recorder, Dec 19</i>
Gas supply to South and Korangi areas to be suspended tomorrow	Pakistan's energy sector inefficiencies drive inflation surge	Costly electricity termed punishment for industry	'Transitioning away' from fossil fuels
<i>The News, Dec 23</i>	<i>Express Tribune, Dec 20</i>	<i>Business Recorder, Dec 23</i>	<i>Business Recorder, Dec 19</i>
Petrol cut	Locally manufactured HEV "Toyota Corolla Cross" finally launched by Indus Motors	SBP's reserves fall to \$6.904b, but IMF loan boosts Pakistan's outlook	Ambitious outcome
<i>The News, Dec 23</i>	<i>Pakistan Today, Dec 20</i>	<i>Pakistan Today, Dec 22</i>	<i>Dawn, Dec 19</i>

	MD SSGC reiterates Company's customer-centric approach	Reon Energy set to transform Yemen's cement industry	Higher gas prices push textile exports 7% down in November, report	Sustainable recovery
	<i>Business Recorder, Dec 23</i>	<i>Business Recorder, Dec 20</i>	<i>Pakistan Today, Dec 22</i>	<i>The News, Dec 19</i>
	Up to 10.11pc increase in price of RLNG for Dec 2023	Solar power uplift: 'White paper' launched on AFCL for PV systems	Energy imports decline by 13pc in Nov, reaching \$1.42bn	COP28's blueprint for a sustainable future
	<i>Business Recorder, Dec 23</i>	<i>Business Recorder, Dec 20</i>	<i>Pakistan Today, Dec 22</i>	<i>The News, Dec 18</i>
	RLNG prices hiked by 10% for Dec	SBP's handling of solar panel scam irks lawmakers	SBP pumps Rs2.72trn into market through OMOs	CORPORATE WINDOW: The shift away from fossil fuels
	<i>Express Tribune, Dec 22</i>	<i>Dawn, Dec 20</i>	<i>Pakistan Today, Dec 22</i>	<i>Dawn, Dec 18</i>
	PSO grapples with escalating receivables, crossing Rs800bn mark	New tech launched for solar power plants	Textile millers seek tariff reduction	COP28: not up to scratch
	<i>Pakistan Today, Dec 22</i>	<i>Dawn, Dec 20</i>	<i>Express Tribune, Dec 22</i>	<i>Dawn, Dec 18</i>
	Oil drops as Angola announces OPEC exit	Hashoo, Dewan partner for EVs	Energy imports drop 13% to \$1.42 billion in Nov	The young voices speaking up for Pakistan at COP28
	<i>Express Tribune, Dec 22</i>	<i>The News, Dec 20</i>	<i>Express Tribune, Dec 22</i>	<i>Dawn, Dec 18</i>
	PSO receivables surge past Rs800 billion		Inter-bank: rupee records ninth successive gain against US dollar	COP28: a non-binding agreement but nevertheless a deal
	<i>Express Tribune, Dec 22</i>		<i>Business Recorder, Dec 22</i>	<i>Express Tribune, Dec 18</i>
	SHC temporarily suspends gas tariff hike for textile industry		Crucial cash	
	<i>Express Tribune, Dec 22</i>		<i>Dawn, Dec 22</i>	
	Oil drops as Angola announces OPEC exit		SBP reserves fall below \$7bn in FY24	
	<i>Business Recorder, Dec 22</i>		<i>Dawn, Dec 22</i>	
	Oil prices gain around 1% as Red Sea tension persists		Iesco detects 2,527 suspected meters	
	<i>Business Recorder, Dec 22</i>		<i>The News, Dec 22</i>	
	Expensive gas hits textile exports		Chinese tech giants drive innovation in CPEC ICT projects	
	<i>Dawn, Dec 22</i>		<i>The News, Dec 22</i>	

	Parts of Karachi to be hit with gas suspension amid low pressure, load shedding		ECC approves Rs320bn for power sector, phases out export finance scheme	
	<i>The News, Dec 22</i>		<i>Pakistan Today, Dec 21</i>	
	Hunkering down		SBP raises Rs397bn through PIBs auction	
	<i>Dawn, Dec 21</i>		<i>Pakistan Today, Dec 21</i>	
	Angola says it is leaving OPEC		Minister defends DISCOs overbilling	
	<i>Business Recorder, Dec 21</i>		<i>Express Tribune, Dec 21</i>	
	Oil falls over demand concerns after US inventory build		Power generation hits 33-month low	
	<i>Business Recorder, Dec 21</i>		<i>Express Tribune, Dec 21</i>	
	Attock Refinery resumes 'normal operations' as stock upliftment improves		Govt to phase out export financing	
	<i>Business Recorder, Dec 21</i>		<i>Express Tribune, Dec 21</i>	
	Pakistan's Aramco deal		Minister defends DISCOs overbilling	
	<i>Business Recorder, Dec 21</i>		<i>Express Tribune, Dec 21</i>	
	Cnergyco Pakistan Limited		Power generation hits 33-month low	
	<i>Business Recorder, Dec 21</i>		<i>Express Tribune, Dec 21</i>	
	Cylinder blast		World Bank approves \$350m package	
	<i>Express Tribune, Dec 20</i>		<i>Express Tribune, Dec 21</i>	
	Citizens cautioned against gas leaks		Regulators blamed for economic misery	
	<i>Express Tribune, Dec 20</i>		<i>Dawn, Dec 21</i>	
	Owner booked for deadly building collapse		WB approves \$350m for economic reforms in Pakistan	
	<i>Express Tribune, Dec 20</i>		<i>Dawn, Dec 21</i>	

	ADNOC signs 15-year LNG supply deal with unit of China's ENN		ECC okays Rs320bn for power firms	
	<i>Business Recorder, Dec 20</i>		<i>Dawn, Dec 21</i>	
	Oil perks up as Red Sea tensions spark investor jitters		Power tariffs for all raised by Rs1.15	
	<i>Business Recorder, Dec 20</i>		<i>Dawn, Dec 21</i>	
	Oil rises as US launches Red Sea task force, tankers reroute		WB approves \$350m for economic reforms in Pakistan	
	<i>Business Recorder, Dec 20</i>		<i>Dawn, Dec 21</i>	
	SSGC holds annual gathering at QPC: Scholars for using gas appliances carefully during winters		NTDC officer secures 1st position in senior management course	
	<i>Business Recorder, Dec 20</i>		<i>Business Recorder, Dec 21</i>	
	Oil rises as US launches Red Sea task force, tankers reroute		K-Electric: a clear-cut success story	
	<i>The News, Dec 20</i>		<i>Business Recorder, Dec 21</i>	
	Fares go down after POL price dip		Karachiites likely to face Rs 1.72/unit hike	
	<i>Business Recorder, Dec 19</i>		<i>Pakistan Today, Dec 20</i>	
	Fuel price decline unlikely to ease cost of living		Caretaker Energy Minister battles for DISCOs, rejects NEPRA report on DISCOs over billing irregularities	
	<i>Business Recorder, Dec 19</i>		<i>Pakistan Today, Dec 20</i>	
	France's Total eyes \$6bn in Nigeria investment		NEPRA makes power tariff more expansive by Rs 1.15/unit for all power consumers	
	<i>Business Recorder, Dec 19</i>		<i>Pakistan Today, Dec 20</i>	
	Sindh industry opposes 87pc increase in gas tariff		Power consumers get another shock	
	<i>Business Recorder, Dec 19</i>		<i>Express Tribune, Dec 20</i>	

	Oil edges lower as US launches Red Sea task force		Pakistan, ADB ink \$1.2b loan deals	
	<i>Business Recorder, Dec 19</i>		<i>Express Tribune, Dec 20</i>	
	Oil surges over 3pc		Arguments against overbilling rejected	
	<i>Dawn, Dec 19</i>		<i>Express Tribune, Dec 20</i>	
	Cyberattack hits Iran's petrol stations		Power outages, water and gas shortage spark protests	
	<i>Dawn, Dec 19</i>		<i>Express Tribune, Dec 20</i>	
	Iran petrol stations hit by cyberattack, oil minister says		Surge in electricity prices proposed	
	<i>Express Tribune, Dec 18</i>		<i>Express Tribune, Dec 20</i>	
	Cylinder blast claims three lives in Karachi's Machar Colony		Pakistan, ADB ink \$1.2b loan deals	
	<i>Pakistan Today, Dec 18</i>		<i>Express Tribune, Dec 20</i>	
	Rising gas tariffs: Industrialists mulling setting up biogas plants		World Bank approves \$350mn financing for Pakistan	
	<i>Business Recorder, Dec 18</i>		<i>Business Recorder, Dec 20</i>	
	Oil rises by more than 1% on Red Sea tanker attack, re-routings		Pakistan's power generation cost jumps nearly 20% in November	
	<i>Business Recorder, Dec 18</i>		<i>Business Recorder, Dec 20</i>	
	At least eight killed in Guinea oil terminal blast, police officer says		CPPA-G seeks tariff hike of Rs.4.6617/kWh	
	<i>Business Recorder, Dec 18</i>		<i>Business Recorder, Dec 20</i>	
	Millat Energy Group eyes 76% stake in Hascol Petroleum		Nepra owns up overcharging report; Discos' functioning assailed	
	<i>Business Recorder, Dec 18</i>		<i>Business Recorder, Dec 20</i>	

			Regulator's warning: Power sector will be doomed if Discos fail to mend their ways	
			<i>Business Recorder, Dec 20</i>	
			Discos seek Rs4.66/unit hike for November	
			<i>Dawn, Dec 20</i>	
			World Bank approves \$350m in financing to support fiscal, competitive reforms in Pakistan	
			<i>Dawn, Dec 20</i>	
			Pakistan inks \$1.2 billion loan agreement with ADB	
			<i>The News, Dec 20</i>	
			KE may not force consumers to pay municipal tax, amicus curiae tells SHC	
			<i>The News, Dec 20</i>	
			Price control	
			<i>The News, Dec 20</i>	
			IMF urges constitutional amendment for fiscal discipline	
			<i>Business Recorder, Dec 19</i>	
			Jul-Nov borrowing down \$0.829bn to \$4.285bn YoY	
			<i>Business Recorder, Dec 19</i>	
			Sitara Energy Limited	
			<i>Business Recorder, Dec 19</i>	
			Open market: rupee gains marginally against US dollar	
			<i>Business Recorder, Dec 19</i>	

			SBP gives nod to TPL, Abhi to pursue FINCA's due diligence	
			<i>Business Recorder, Dec 19</i>	
			Claim of input tax under Sales Tax Act, 1990	
			<i>Business Recorder Dec 19</i>	
			Outlook for inflation	
			<i>Business Recorder, Dec 19</i>	
			Regional exports swell over 16Pc	
			<i>Dawn, Dec 19</i>	
			Millat Group keen on acquiring HASCOL	
			<i>Dawn, Dec 19</i>	
			Bears take control as shares at PSX plunge over 2,300 points	
			<i>Dawn, Dec 19</i>	
			Pak-China Exchange Conference on Investment Opportunity held in Beijing	
			<i>Pakistan Today, Dec 19</i>	
			China-Pakistan Land Resources Institute launched in JCAT	
			<i>Pakistan Today, Dec 19</i>	
			How energy traders left a country in the cold	
			<i>The News, Dec 18</i>	
			FDI in Pakistan surges by 7.28pc to \$131.37m in November	
			<i>Pakistan Today, Dec 18</i>	

			Pakistan's external funding requirements are set to remain high: Fitch Ratings	
			<i>Pakistan Today, Dec 18</i>	
			Objective reporting on CPEC stressed to counter propaganda	
			<i>The News, Dec 18</i>	
			Power pilferers attack Lesco team	
			<i>The News, Dec 18</i>	
			Time for privatization?	
			<i>The News, Dec 18</i>	
			Economic instability, rising insecurity threaten polio eradication efforts	
			<i>Dawn, Dec 18</i>	
			Navigating Pakistan's energy transition	
			<i>Dawn, Dec 18</i>	
			Cement prices: Damned if you don't	
			<i>Business Recorder, Dec 18</i>	
			Finance: Crawling out of a fiscal hole	
			<i>Dawn, Dec 18</i>	
			Pakistan records \$9m current account surplus in Nov	
			<i>Express Tribune, Dec 18</i>	
			Net Metering – an impending source of relief for consumers	
			<i>Express Tribune, Dec 18</i>	

			Pakistan, China ink \$10bn investment deals across key sectors	
			<i>Pakistan Today, Dec 18</i>	
			FDI in Pakistan surges by 7.28pc to \$131.37m in November	
			<i>Pakistan Today, Dec 18</i>	
			Mohd Amir made FESCO chief	
			<i>Business Recorder, Dec 18</i>	
			Work on Balakot HPP in full swing	
			<i>Business Recorder, Dec 18</i>	
			KP Energy & Power Dept holds E-Khuli Kachehri	
			<i>Business Recorder, Dec 18</i>	
			Pakistan's current account posts surplus of \$9mn in November	
			<i>Business Recorder, Dec 18</i>	
			Open market: rupee stable against US dollar	
			<i>Business Recorder, Dec 18</i>	
			Feasibilities/bankable projects: SIFC to hire top-level consultancy services	
			<i>Business Recorder, Dec 18</i>	

Percentage of media coverage given to energy sector

