






Weekly Media Monitor

December 11th - 17th, 2023

This week's major news updates in Pakistan's energy sector:

- Speaking at COP-28 in Dubai, the United Nations secretary general, António Guterres, calls for urgent action to eliminate fossil fuel usage and emphasizes the need for global cooperation and swift transition towards renewable energy to achieve climate goals.
- A 2-billion US dollar coal-fired power plant in Tharparkar achieves financial closure. The plant, run by Shanghai Electric Corporation, China, is already operational and is using coal mined from Thar Coalfield Block-I.
- The federal petroleum ministry warns that the gas sector's circular debt may surge by 275 billion rupees if gas prices are not increased further.

 Coal	 Oil & Gas	 Renewable Energy	 Energy & Finance	 Climate Change
Inching towards a coal crisis? <i>Business Recorder, Dec 17</i>	Customs seizes foreign diesel worth Rs60 million <i>Pakistan Today, Dec 17</i>	Electric Dreams: can Pakistan join the EV Revolution? <i>Express Tribune, Dec 17</i>	IPP promises free electricity after coming to power amid seat adjustment parlays <i>Pakistan Today, Dec 17</i>	Gaza and climate change <i>Express Tribune, Dec 17</i>
IEA predicts record global coal demand in 2023 <i>Express Tribune, Dec 16</i>	US natural gas prices climb <i>Business Recorder, Dec 17</i>	LEI launches report on energy efficient buildings <i>Business Recorder, Dec 16</i>	Indus diverted <i>Business Recorder, Dec 17</i>	Smog blankets Karachi after air quality worsens <i>Dawn, Dec 17</i>
China November coal output hit record daily level <i>Business Recorder, Dec 15</i>	Despite reduction, oil prices still higher <i>Express Tribune, Dec 17</i>	Nestle commits to investing in Pakistan's renewables for carbon neutrality by 2050 <i>The News, Dec 15</i>	Cabinet explores intl best practices <i>Express Tribune, Dec 17</i>	Investments must reflect COP28 outcome: <i>Dawn, Dec 16</i>

Global coal use at all-time high in 2023: IEA	Oil prices take a small loss in seesaw session	Nestlé powers Rs2bn renewable energy investment in Pakistan	INFRASTRUCTURE: A MISUSE OF POWER IN KP	The climate crisis is an education crisis
<i>Business Recorder, Dec 15</i>	<i>Business Recorder, Dec 17</i>	<i>Business Recorder, Dec 14</i>	<i>Dawn, Dec 17</i>	<i>Express Tribune, Dec 16</i>
Global coal use at all-time high in 2023 – IEA	Reduction in fuel prices greeted	Solar panels to be installed at CPO	CPEC's HPPs three projects get ADB's financial support	Pak-China marine protection coop to combat climate change
<i>Pakistan Today, Dec 15</i>	<i>Business Recorder, Dec 17</i>	<i>Dawn, Dec 13</i>	<i>Pakistan Today, Dec 16</i>	<i>Pakistan Today, Dec 15</i>
Thar coal power project attains \$2bn financial milestone	Brent oil turns positive after falling over \$1	Ensuring grid readiness for renewable energy	IMF dismisses reports of tax hike on salaries in Pakistan	COP28 and fossil fuels
<i>Pakistan Today, Dec 14</i>	<i>Express Tribune, Dec 16</i>	<i>Business Recorder, Dec 12</i>	<i>Pakistan Today, Dec 16</i>	<i>Business Recorder, Dec 15</i>
Thar coal-fired power project: PPIB announces financial close	Shell to sell Schwedt stake to UK's Prax		ECC approves roadmap to resolve long-standing issues with KE	COP28 agreement: a glimmer of hope
<i>Business Recorder, Dec 14</i>	<i>Express Tribune, Dec 16</i>		<i>Pakistan Today, Dec 16</i>	<i>Business Recorder, Dec 15</i>
Despite no allocation, ECNEC okays big scheme	Fuel prices slashed by up to Rs14		Govt resolves disputes with KE	Global lack of effort
<i>Express Tribune, Dec 12</i>	<i>Dawn, Dec 16</i>		<i>Express Tribune, Dec 16</i>	<i>The New, Dec 14</i>
Thermal coal prices diverge as Japan, South Korea buy more, China, India less: Russell	OGDCL spends Rs1.166bn under CSR		No plans to ask Pakistan to raise taxes on salaries: IMF	COP28 ends with first-ever call to transition away from fossil fuels
<i>Business Recorder, Dec 11</i>	<i>Business Recorder, Dec 16</i>		<i>Dawn, Dec 16</i>	<i>The News, Dec 13</i>
	Oil and gas should not be demonized, Elon Musk says		Economic Coordination Committee okays roadmap to settle issues with KE	Nations strike deal at COP28 to transition away from fossil fuels
	<i>Business Recorder, Dec 16</i>		<i>Dawn, Dec 16</i>	<i>Express Tribune, Dec 13</i>
	Recovery of dues: Gas utility encashes bank guarantee		Hubco asks CPPA-G to pay Rs13.4bn dues	Major players see 'no deal' as COP28 draft omits fossil fuel phase-out
	<i>Business Recorder, Dec 15</i>		<i>Business Recorder, Dec 16</i>	<i>Dawn, Dec 12</i>
	Dilemmas: oil and gas policies		Energy sector – 'a nightmare'	Responses to Pakistan's climate-induced challenges 'won't come cheap'
	<i>Business Recorder, Dec 15</i>		<i>Business Recorder, Dec 16</i>	<i>Dawn, Dec 11</i>

	Govt slashes petrol price by Rs14, HSD by Rs13.5		IMF denies it plans to ask Pakistan to raise taxes on salaried class	Red Sea festival concludes with film on climate action
	<i>Business Recorder, Dec 15</i>		<i>Express Tribune, Dec 15</i>	<i>Dawn, Dec 11</i>
	Govt announces upto Rs 14/litre cut in the prices of petroleum products for second half of December		Presidential ordinance ends role of high courts in privatisation matters	Conflict and climate
	<i>Pakistan Today, Dec 15</i>		<i>Pakistan Today, Dec 15</i>	<i>Dawn, Dec 11</i>
	Global LNG: Asia prices slip on weak demand, high stocks despite China's cold snap		IMF proposes reduction in tax slabs, faces resistance from salaried class	Pakistan's climate heroes
	<i>Business Recorder, Dec 15</i>		<i>Pakistan Today, Dec 15</i>	<i>The News, Dec 11</i>
	Local communities: OGDCL spends Rs1.166bn for development in 5 years		Work on power tariff cut is to be completed by next month: Caretaker Energy Minister	COP28 and the need for climate action for Pakistan
	<i>Business Recorder, Dec 15</i>		<i>Pakistan Today, Dec 15</i>	<i>Business Recorder, Dec 11</i>
	US natural gas prices up on higher demand		'ARL does not exclusively supply petroleum products to APL'	UN climate chief urges countries to lift 'unnecessary tactical blockades' at COP28
	<i>Business Recorder, Dec 15</i>		<i>Business Recorder, Dec 15</i>	<i>Business Recorder, Dec 11</i>
	Oil rises more than 3pc on weaker dollar, IEA demand upgrade		Engineering graduates provided energy sector exposure	UN chief urges COP28 to phase out fossil fuels
	<i>Business Recorder, Dec 15</i>		<i>The News, Dec 15</i>	<i>Business Recorder, Dec 11</i>
	Caretakers slash petrol price by Rs14 per litre		Rupee makes third consecutive gain The Newspaper's Staff	COP-28 and Pakistan: pledges galore, but any action?
	<i>The News, Dec 15</i>		<i>Dawn, Dec 15</i>	<i>Business Recorder, Dec 11</i>
	Fuel prices set to drop at least by 4.5% amid global oil rout		\$2bn Thar power plant achieves financial close	
	<i>The News, Dec 15</i>		<i>Dawn, Dec 14</i>	
	Oil jumps over 3pc on demand upgrade		ADB keeps growth forecast at 1.9%	
	<i>Dawn, Dec 15</i>		<i>Express Tribune, Dec 14</i>	

	Over Rs13 per litre cut in petrol price likely		With slight uptick, rupee stands at 283.61	
	<i>Express Tribune, Dec 15</i>		<i>Express Tribune, Dec 14</i>	
	Gas circular debt set to soar by Rs275b		Hearing on KE tariff adjustment on Dec 20	
	<i>Express Tribune, Dec 14</i>		<i>Express Tribune, Dec 14</i>	
	Oil rises on weaker dollar, IEA demand upgrade		Key agreements with KE delayed amidst cabinet objections	
	<i>Business Recorder, Dec 14</i>		<i>Express Tribune, Dec 14</i>	
	Petroleum Division briefs Senate: Ogra law amendment has helped govt collect Rs250bn more revenue		Govt seeks power price hike in Karachi	
	<i>Business Recorder, Dec 14</i>		<i>Express Tribune, Dec 14</i>	
	Ogra's public hearing on 18th		ADB raises 2023 growth outlook for developing Asia	
	<i>Business Recorder, Dec 14</i>		<i>The News, Dec 14</i>	
	Oil prices higher		Nepra asked to approve charging two QTAs from K-Electric consumers	
	<i>Business Recorder, Dec 14</i>		<i>The News, Dec 14</i>	
	Petroleum prices likely to be slashed by over Rs10		ADB says Pakistan's public debt around 80pc of GDP	
	<i>Dawn, Dec 14</i>		<i>The News, Dec 14</i>	
	Saudi Aramco acquires 40% stake in Gas & Oil Pakistan Ltd. (GO) but why?		Q2, Q3 of FY 2022-23: KE consumers likely to pay additional Rs1.72 per unit	
	<i>Pakistan Today, Dec 13</i>		<i>Business Recorder, Dec 14</i>	
	OGDCL boosts gas output by 16 mmscfd from KPD field		ADB explains why recovery is still constrained	
	<i>The News, Dec 13</i>		<i>Business Recorder, Dec 14</i>	
	SSGC again seeks 15.38pc hike in gas tariff		Karachiites to pay Rs1.72 more for two FY23 quarters	

	The News, Dec 13		Dawn, Dec 14	
	Pakistan eyeing \$4.5bn from creditors: minister Minister says		\$2bn Thar power plant achieves financial close	
	The News, Dec 13		Dawn, Dec 14	
	SSGC seeks increase in average prescribed price		Karachiites to pay Rs1.72 more for two FY23 quarters	
	Business Recorder, Dec 13		Dawn, Dec 14	
	OPEC blames 'exaggerated' demand concerns for oil price drop		ADB sees inflation easing owing to monetary tightening	
	Business Recorder, Dec 13		Dawn, Dec 14	
	Azerbaijan oil output at 27.6mn metric tons in Jan-Nov		Three transformers stolen	
	Business Recorder, Dec 13		Dawn, Dec 14	
	Oil prices stable around six-month lows		Ordinance making power theft cognisable offence promulgated	
	Business Recorder, Dec 13		Dawn, Dec 14	
	OGDCL propels production revival from KPD Field		ADB anticipates inflation relief in Pakistan through monetary measure	
	Business Recorder, Dec 13		Pakistan Today, Dec 14	
	'Consumers should have power to buy power from firms of their own choice'		NEPRA's excessive billing report contains exaggerated and false statistics: Ministry of Power	
	Business Recorder, Dec 13		Pakistan Today, Dec 13	
	US natgas prices down		Power Division asks NEPRA to raise power tariff for KE consumers by Rs 1.71/unit	
	Business Recorder, Dec 13		Pakistan Today, Dec 13	

	Oil falls more than 3pc, extends losses after US data		Ethiopia keen on attracting Pakistani investors: envoy	
	<i>Business Recorder, Dec 13</i>		<i>Dawn, Dec 13</i>	
	Minister accuses APL of not lifting petrol, HSD stock		CEC meeting: IPP open to political dialogue	
	<i>Business Recorder, Dec 13</i>		<i>The News, Dec 13</i>	
	Oil falls over 3pc		Higher tariffs cause power consumption decline: APTMA	
	<i>Dawn, Dec 13</i>		<i>Business Recorder, Dec 13</i>	
	Attock Refinery shuts two crude distillation units		Progress on dam projects reviewed	
	<i>Dawn, Dec 13</i>		<i>Express Tribune, Dec 13</i>	
	‘Non-stop winter flow of gas to fertiliser sector’		Discos dispute Nepra report on overbilling	
	<i>Express Tribune, Dec 13</i>		<i>Dawn, Dec 13</i>	
	Gas utility hires secretary accused of fraud		Businessmen seek 5,000 acres for industrial zone	
	<i>Express Tribune, Dec 13</i>		<i>Express Tribune, Dec 13</i>	
	SSGC also seeks gas price hike		Ministry finds hole in NEPRA excessive bills report	
	<i>Express Tribune, Dec 13</i>		<i>Express Tribune, Dec 13</i>	
	Attock Refinery shuts down two units due to low product lifting by OMCs, higher stocks		China agrees to review FTA, enhance yuan-based trade with Pakistan, says Gohar Ijaz	
	<i>Pakistan Today, Dec 12</i>		<i>Pakistan Today, Dec 12</i>	
	OGDC boosts gas production, supplies to SSGC		SBP maintains policy rate at 22%, in line with market expectations	
	<i>Pakistan Today, Dec 12</i>		<i>Pakistan Today, Dec 12</i>	
	Mari Petroleum enters \$1bn club amid gas exploration success		Is China really ready to revise its FTA with Pakistan?	
	<i>Pakistan Today, Dec 12</i>		<i>Pakistan Today, Dec 12</i>	

	Gas tariff hike sought		SBP maintains policy rate at 22%, in line with market expectations	
	<i>Express Tribune, Dec 12</i>		<i>Pakistan Today, Dec 12</i>	
	Saudi Aramco to buy 40% stake in major Pakistani oil company		PM orders competitive electricity rates	
	<i>Express Tribune, Dec 12</i>		<i>Express Tribune, Dec 12</i>	
	Saudi Arabia's oil giant Aramco to invest in Pakistani company		ADB approves \$155m for women's access to finance	
	<i>The News, Dec 12</i>		<i>Express Tribune, Dec 12</i>	
	Attock Refinery shuts crude distillation units amid depressed demand		SBP holds key rate at 22% for fourth straight meeting	
	<i>Business Recorder, Dec 12</i>		<i>Express Tribune, Dec 12</i>	
	India bought Russian oil at \$84.2/bbl in October, highest since December		SBP may leave rate untouched today	
	<i>Business Recorder, Dec 12</i>		<i>Dawn, Dec 12</i>	
	Aramco to buy 40% equity stake in GO Pakistan		Hesco steps up drive against power theft	
	<i>Business Recorder, Dec 12</i>		<i>Dawn, Dec 12</i>	
	OGDCL enhances oil, gas output in Sindh		Central banks bluff?	
	<i>Business Recorder, Dec 12</i>		<i>The News, Dec 12</i>	
	Oil falls 3%, extends losses after US inflation data		SBP likely to hold rates steady as inflation seen easing	
	<i>Business Recorder, Dec 12</i>		<i>The News, Dec 12</i>	
	Russian, Iranian oil sellers boost prices as Venezuelan crude rallies		Commissioner directs authorities to complete projects within stipulated period	
	<i>Business Recorder, Dec 12</i>		<i>Business Recorder, Dec 12</i>	
	Oil prices hold as investors still wary		SBP holds policy rate at 22%	

	Business Recorder, Dec 12		The News, Dec 12	
	Revenue requirement/ prescribed prices: Ogra holds hearing on SNGPL's petition for review		PIDE underscores need for reducing policy rate by 50-100bps	
	Business Recorder, Dec 12		Business Recorder, Dec 12	
	Gas tariffs: Did the PBS get it wrong again?		ADB approves \$155m to help boost women's access to finance	
	Business Recorder Dec 11		Business Recorder, Dec 12	
	Will petrol price in Pakistan drop?		SBP keeps key policy rate unchanged at 22%	
	The News, Dec 11		Business Recorder, Dec 12	
	Shell eyes \$6bn in Nigeria offshore, gas investments		Economic revival, CPEC and Agenda 2047 – II	
	Business Recorder, Dec 11		Express Tribune, Dec 11	
	Oil prices edge down with investors still wary		Revitalizing Pakistan's export engine, economic activity	
	Business Recorder, Dec 11		Express Tribune, Dec 11	
	Japan spot LNG contract price for November not disclosed		Cabinet okays ordinance to ease privatization	
	Business Recorder, Dec 11		Express Tribune, Dec 11	
	Mari Petroleum successfully drills development well in Sindh		WAPDA chairman reviews Diamer-Basha Dam Project diversion system	
	Business Recorder, Dec 11		Express Tribune, Dec 11	
	Saudi Aramco to supply full oil volumes to some North Asia refiners in Jan 2024		ADB allocates \$155.5m to advance women's financial inclusion in Pakistan	
	Business Recorder, Dec 11		Pakistan Today, Dec 11	
	Arab OPEC ministers gather in Doha as COP28 fossil fuel talks continue		Nepra seeks urgent fees, more penalties on consumers	
	Business Recorder, Dec 11		Dawn, Dec 11	

			Economic turnaround hinges on sustained reforms	
			<i>Dawn, Dec 11</i>	
			Security of energy supplies	
			<i>Dawn, Dec 11</i>	
			Privatization is not a silver bullet	
			<i>Dawn, Dec 11</i>	
			Lesco shifts meters to poles to avert power theft	
			<i>The News, Dec 11</i>	
			Power outage in Ganga Ram Hospital halts services	
			<i>The News, Dec 11</i>	
			LESCO recovers over Rs10m from 504 defaulters	
			<i>The News, Dec 11</i>	
			ADB approves another loan for Pakistan	
			<i>The News, Dec 11</i>	
			ADB approves \$155.5mn funding to boost female access to finance in Pakistan	
			<i>Business Recorder, Dec 11</i>	

Percentage of media coverage given to energy sector

