

Weekly Media Monitor

Nov 6th - 12th, 2023

This week's major news updates in Pakistan's energy sector:

- The World Bank funded Sindh solar energy project is facing delays in implementation due to 23% disbursement of the total \$100 million. The project closing date has been extended to July 21, 2025 as bidding for component-1 of the project comes close.
- The International Monetary Fund (IMF) is dissatisfied over the government's failure to biannually notify revised gas prices - a mechanism suggested by the lending body to curtail gas sector circular debt. The government justified the massive increase in gas tariff that will yield Rs 980 billion revenue in just eight months.
- Twelve wind power projects in the Thatta district of Sindh, with an installed capacity of 610 megawatts, have been connected to the national grid. The project, which is part of the CPEC, has created 20,000 jobs and will curtail around 2-million-tonne carbon emissions.
- K-Electric is advancing a strategic renewable energy plan to add 640 MWs of renewable capacity that will reshape Karachi's power landscape. KE's four proposals in this regard are in line with NEPRA's competitive bidding regulations.
- Though Pakistan did well with fiscal consolidation to meet the IMF conditions for nine months stand-by arrangement (SBA), experts say the next IMF program will not be a walk in the park for Pakistan.

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Coal	Oil & Gas	Renewable Energy	Energy & Finance	Climate Change
	PSO keen on OGDCL, Mari Petroleum shares	Eco-friendly stoves to control smog	IMF talks put rupee on the edge	Cost of bad air
	Express Tribune, Nov 12	Express Tribune, Nov 12	The News, Nov 12	The News, Nov 12
	Lesco displays names of power 'pilferers'	Wind power projects in Thatta come online	Lesco displays names of power 'pilferers'	Impact of global warming & climate change on Pakistan
	Business Recorder, Nov 12	Express Tribune, Nov 12	Business Recorder, Nov 12	Dawn, Nov 12

Oil prices up as Iraq backs more output cuts	EzBike launches battery swap network	Pakistan seeks \$600m from Chinese banks	CM for joint efforts to combat smog
from OPEC+ Business Recorder, Nov 12	Dawn, Nov 10	The News, Nov 11	The News, Nov 11
Manufacturers protest gas tariff hike	<u>World Bank -funded</u> <u>Sindh solar energy project</u> <u>still faces delay</u>	End loadshedding	COP28: Pakistan's narrative
Dawn, Nov 12	Business Recorder, Nov 09	The News, Nov 11	The News, Nov 11
Oil exploration - Editorials - Business Recorde	First EV showroom launched	ECC okays hike in quarterly tariff adjustments for KE	Smog lockdown: Punjab CM takes notice after traders allege 'force market closure'
Business Recorder, Nov 12	The News, Nov 09	The News, Nov 11	The News, Nov 10
Gas shortage hits Pindiites hard as winter sets in	Electric bikes gain traction	Lesco detects 175 more power pilferers	Fight against smog
The News, Nov 11	Express Tribune, Nov 08	The News, Nov 11	The News, Nov 10
Oil recovers 2 percent from lows, but faces third weekly loss on demand slump	Award-winning power solution from Pakistan shines at CIIE	Turkmenistan pushes for FIPPA protection of TAPI gas pipeline investment	<u>'Integrate climate change</u> into national security policies'
The News, Nov 11	Pakistan Today, Nov 08	The News, Nov 11	The News, Nov 09
Iran's expanding oil trade with top buyer China	Workshop on sustainable buildings attracts stakeholders	Govt debt shrinks by most in a decade as rupee strengthens	Minister for expediting climate-resilient projects
The News, Nov 11	The News, Nov 07	The News, Nov 11	Business Recorder, Nov 09,
SCCI demands action against sale of smuggled Iranian oil at dabba station		Rupee falls for 14th day against dollar	<u>Carbon tax to tackle</u> <u>climate change</u>
Pakistan Today, Nov 11		The News, Nov 11	Express Tribune, Nov 09
SNGPL faces liquidity crisis of Rs176bn outstanding dues, appeals for urgent action		<u>Rs1.70 per unit hike on</u> <u>cards in KE tariff</u>	Govt ready to rollout policy draft for carbon credits trading
Pakistan Today, Nov 11		Express Tribune, Nov 11	Business Recorder, Nov 09
<u>TAPI vital despite India's</u> disinterest: Kakar		Industrialists demand withdrawal of raise in gas, power tariffs	Community engagement stressed for environment challenges
Express Tribune, Nov 11		The News, Nov 11	The News, Nov 09

Rs176bn receivables create liquidity issue for SNGPL	TAPI project: Turkmenistan seeks US nod for relaxation of Kabul sanctions?	<u>What will remain open</u> <u>during smog holidays in</u> <u>Punjab?</u>
Business Recorder, Nov 11	Business Recorder, Nov 11	The News, Nov 09
Price hikes	Inflated bills	Immutable air pollution chokes K-P
The News, Nov 10	The News, Nov 10,	Express Tribune, Nov 08
<u>Oil set for third weekly</u> <u>decline as demand</u> <u>worries weigh</u>	Pakistan plans electricity export to Central Asian states	<u>Climate change:</u> reducing emissions isn't enough, world needs to decarbonise as well, says Zoe Lofgren
Business Recorder, Nov 10	The News, Nov 10	Business Recorder, Nov 07
<u>Global LNG: Asia spot</u> <u>LNG prices fall amid full</u> inventories, mild weather	Lesco drive against power theft enters 62nd day	<u>\$3bn projects approved</u> for flood-hit areas
Business Recorder, Nov 10	Dawn, Nov 10	Business Recorder,Nov 6
Despite India's lack of interest, Pakistan focused on benefitting from TAPI: Kakar	WAPDA chairman visits Mohmand Dam project	<u>Lives, uplift gains lost due</u> <u>to climate crisis: UN</u>
Business Recorder, Nov 10	Express Tribune, Nov 09	Dawn, Nov 6
RLNG, Ogra-prescribed gas prices: Provinces required to pay differential for urea production	Brent oil hovers above \$80 after this week's downward spiral	
Business Recorder, Nov 10	Business Recorder, Nov 09	
Gas tariffs: Are 'fixed charges' legal?	<u>CPEC project to become</u> <u>a reality very soon:</u> <u>minister</u>	
Business Recorder, Nov 10	The News, Nov 09	
Hiked gas tariff announced by Ogra	Rs73.4bn irregularities_ found in Pesco 2021-22 audit	
The News, Nov 09	The News, Nov 09	
29th ATC, Exhibition of Oil & Gas Companies concludes	Discos allowed to charge additional Rs0.4/unit in November bills	
Business Recorder, Nov 09	The News, Nov 09	

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Pakistan Today, Nov 07 The News, Nov 07,	Illegal LPG cylinder manufacturers; seals four		
	Pakistan Today, Nov 07	The News, Nov 07,	

Chevron eyes fuel storage in Pakistan for local and foreign trade	Findings of US-based research lab: Pakistan is third largest beneficiary of Chinese uplift funding in world	
The News, Nov 07	The News, Nov 07	
Mari Petroleum Company Limited	Pakistan suffering Rs8 trillion in tax loss each year due to illicit trade	
Business Recorder, Nov7,	The News, Nov 07	
Oil rises on supply cuts	Power theft detected at Bheer Village	
Dawn, Nov 07	The News, Nov 06,	
Entering the carbon market	Next IMF programme is not going to be easy	
The News, Nov 06	Business Recorder, Nov 6	
Local refineries upgrade: Inclusion of termination, force majeure clauses in IAs sought		
The News, Nov 06		
Oil up 1.5% as Saudi Arabia and Russia stick to supply cuts		
Business Recorder, Nov 06		
Saudi Arabia keeps Dec Arab Light crude oil price to Asia steady from Nov		
Business Recorder, Nov 06		
Russian oil price for India eased in September vs Aug		
Business Recorder, Nov 06		
Gas price hike: work doesn't end here		
Business Recorder, Nov 06		

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De	awn, Nov 06		
<u>st</u> re	ovt plans to increase trategic petroleum eserves as tensions grow Middle East		
TI	he News, Nov 05		

Percentage of media coverage given to energy sector

